The Program on International Financial Systems (**PIFS**)
and the European University Institute (**EUI**)

Virtual Policy Seminar on Financial Stability in the Age of AI Agenda

Via Zoom

MONDAY, NOVEMBER 16, 2026

8:00am – 8:05am (EST)[1] *2:00pm – 2:05pm (CET)*	**Opening Remarks** • Thorsten Beck (Director of the Florence School of Banking and Finance and Professor of Financial Stability at the EUI) • Jon Ondrejko (Executive Director of Programs at PIFS)
8:05am – 8:30am (EST) *2:05pm – 2:30pm (CET)*	**Presentation: Understanding "Artificial Intelligence" in the Financial Sector** • Michael Jefferson (Head of Financial Services Public Policy for Europe at Amazon Web Services)
8:30am – 9:30am (EST) *2:30pm – 3:30pm (CET)*	**Moderated Discussion: The Impact of AI on Markets and Systemic Risk** • Peter Forbes (Senior Vice President of AI Strategy and Governance at Bank of America) • Dr. Branka Hadji Misheva (Professor of Applied Data Science and Finance at Bern University of Applied Science) • Davide Stroppa (Senior Policy Expert on Artificial Intelligence & ICT Policy at the European Banking Authority)

[1] Time Zones: This agenda reflects times in Eastern Standard Time (EST, or UTC-5:00) and Central European Time (CST, or UTC+1:00).

- Jason Tuo (Head of AI Governance at Barclays)
- Moderated by Stefan Gavell (Vice Chair of Executive Education at PIFS)

[Discussion is Subject to the Chatham House Rule]

Speaker Biographies

Michael Jefferson
Head of Financial Services Public Policy for Europe at Amazon Web Services

Michael Jefferson is Head of Financial Services Public Policy for EMEA. He leads on policy and engagement for issues relating to adoption and use of cloud, technology and AI across the finance sector. He is a member of the Bank of England and Financial Conduct Authority's Artificial Intelligence Consortium. Before joining AWS, he led on capital markets policy at the Investment Association and UK Finance. He was also Head of Public Policy EMEA at Nomura and spent the early part of his career as a UK civil servant working on international trade and business issues.

Peter Forbes
Senior Vice President of AI Strategy and Governance at Bank of America

Peter Forbes - Over 10 years of related financial markets experience as a quantitative analyst, including algorithmic trading and risk management systems, and over 5 years as a data scientist developing machine learning and natural language processing solutions for financial markets at Arbor Research and Trading. 5+ years at Bank of America focused on the responsible use and development of AI at BAC. Holds a bachelor's degree in finance from Wisconsin School of Business and a master's degree in Predictive Analytics from Northwestern University.

Dr. Branka Hadji Misheva
Professor of Applied Data Science and Finance at Bern University of Applied Science

Prof. Dr. Branka Hadji Misheva is Professor of Applied Data Science and Finance at Bern University of Applied Sciences, where she leads the Applied AI Research and Solutions (AIRS) group. She has led and contributed to major research initiatives funded by MSCA, Innosuisse, SNF, and COST, advancing the application of AI and Generative AI in credit risk, financial markets, trading, compliance, and explainable and responsible AI.
Her work bridges cutting-edge research and real-world implementation through collaborations with financial institutions, regulatory bodies, central banks, and technology partners. She has published extensively in leading international journals and conference proceedings, regularly speaks at international conferences, and serves as an editor and reviewer for prominent outlets in AI and finance. Her expertise spans deep learning, financial risk modelling, explainable AI, counterfactual explanations, and trustworthy AI for financial decision-making.

Davide Stroppa
Senior Policy Expert on Artificial Intelligence & ICT Policy at the European Banking Authority

Davide Stroppa (Equivalence Team Leader, EBA) has joined the EBA in 2015 and is currently Equivalence Team Leader, leading the EBA work related to the assessment of equivalence of non-EU countries (regulatory and supervisory framework) and non-EU authorities (confidentiality provisions). He is also involved in the EBA work on third country cooperation, and he is the Chair of the EBA Task Force on Crowdfunding. Earlier at EBA, he worked on the analysis of recovery plans, and also regularly attended Supervisory Colleges. Before joining the EBA, he had worked for a large European bank, first as an economist and then in various functions in the Finance and Risk Management Departments. Davide holds a degree and a doctorate in Economics from Università Cattolica in Milan.

Jason Tuo
Head of AI Governance at Barclays

Jason Tuo is a financial services and AI risk leader with more than 20 years of experience at the intersection of AI, risk management, analytics, and regulation. As Global Head of AI Governance at Barclays, he leads the development and implementation of the firm's enterprise-wide AI governance framework, helping enable responsible AI adoption while managing emerging risks and evolving regulatory expectations. His experience spans AI and model risk, capital and stress testing, Basel frameworks, and risk appetite, with a particular focus on translating emerging technologies into practical, scalable risk and governance approaches. Previously, Jason led the AI Risk practice at EY, advising organizations across the Americas and Asia-Pacific on AI governance, model risk, and regulatory compliance.

Stefan Gavell
Vice Chair of Executive Education at PIFS

Stefan Gavell was previously Executive Vice President and Global Head of Regulatory, Industry and Government Affairs for State Street Corporation with responsibility for global regulatory, industry and government relations. In this position, he was responsible for representing State Street with regulators, legislators and other policymakers worldwide. Mr. Gavell has supported and

been actively involved in the Program on International Financial Systems as a speaker and moderator for more than 10 years.

Representing State Street, and in conjunction with leading industry associations, Mr. Gavell successfully advocated on legislative and regulatory issues, in the US, Europe, and Asia, on banking, securities and asset management matters. Mr. Gavell has deep experience in financial markets, market regulation and governance as a result of his close to 40-year career and held numerous positions at State Street, including as

Treasurer, acting CFO, and Head of International Global Markets, and held expatriate assignments in Hong Kong, Japan, the UK and France. He previously held positions as

President of State Street International Holdings, and on the Board of State Street Global Markets, LLC. He served on served on numerous governance committees including management, financial policy, asset and liability, compliance and conduct, and numerous banks, investment management, and securities subsidiary boards. He joined State Street in 1990 as General Manager in Japan.

Mr. Gavell is a member of numerous professional bodies, including long tenure as President of the American Bankers Association Securities Association. He currently serves on the board of the Global Financial Markets Association and is a frequent speaker on banking and financial markets topics at conferences and seminars. Stefan received his B.A. in Economics and Government from Oberlin College and his M.B.A. from Columbia University.