

The Program on International Financial Systems (PIFS) and the Bank of Japan

Monetary Policy Seminar Agenda

October 6th, 2026 (in Boston, Massachusetts),
and October 7th, 2026 (in Tokyo, Japan)
Via Zoom

7:00pm (EDT)¹
8:00am (JST)

Welcome

- [Hal Scott](#) (President of PIFS and Professor Emeritus at Harvard Law School)

7:00pm-7:10pm (EDT)
8:00am-8:10am (JST)

Opening Remarks

- [Shinichi Uchida](#) (Deputy Governor at the Bank of Japan)

7:10pm – 7:30pm (EDT)
8:10am – 8:30am (JST)

Presentation: Monetary Policy Conduct and Economic Developments in Japan

- [Koji Nakamura](#) (Executive Director at the Bank of Japan)

7:30pm – 8:00pm (EDT)
8:30am – 9:00am (JST)

Comments and Reactions from the United States

- [Donald Kohn](#) (Robert V. Roosa Chair in International Economics at the Brookings Institution)
- [Nathan Sheets](#) (Chief Economist at Citigroup)

8:00pm – 8:30pm (EDT)
9:00am – 9:30am (JST)

Moderated Discussion among All Speakers and Audience Q&A

- Moderated by [Hal Scott](#) (President of PIFS and Professor Emeritus at Harvard Law School)

¹ Program Times: This agenda reflects times in Eastern Daylight Time in Boston, Massachusetts on Tuesday, October 6th, 2026 (EDT, or GMT-4:00) and Japan Standard Time in Tokyo, Japan on Wednesday, October 7th, 2026 (JST, or GMT+9:00).

Speaker Biographies

Hal Scott

President of PIFS and Professor Emeritus at Harvard Law School

Hal S. Scott is the Emeritus Nomura Professor of International Financial Systems at Harvard Law School (HLS), where he taught from 1975-2018. His HLS courses were on Capital Markets Regulation, International Finance, the Payment System and Securities Regulation. He is currently an adjunct Professor of Public Policy at the Harvard Kennedy School of Government where he teaches Capital Market Regulation and a guest lecturer at Tsinghua University.

He has a B.A. from Princeton University (Woodrow Wilson School, 1965), an M.A. from Stanford University in Political Science (1967), and a J.D. from the University of Chicago Law School (1972). In 1974-1975, before joining Harvard, he clerked for Justice Byron White. He is the Director of the Program on International Financial Systems (PIFS), founded in 1986, as part of Harvard Law School, which became independent in 2018. Besides doing research, the Program organizes the annual invitation-only U.S.-China, U.S.-Europe, and U.S.-Japan Symposia on Building the Financial System of the 21st Century, and special event roundtables. HLS is the non-financial sponsor of these events. In addition, PIFS partners with Executive Education at HLS in offering executive education for financial regulators. Professor Scott's books include the law school textbook *International Finance: Transactions, Policy and Regulation* (23rd ed. Foundation Press 2020); *Connectedness and Contagion* (M.I.T. Press 2016) and *The Global Financial Crisis* (Foundation Press 2009). He is the author of numerous journal articles and oped pieces in leading newspapers. Professor Scott is also the President and Director of the Committee on Capital Markets Regulation, a bipartisan non-profit organization organized in 2006, dedicated to enhancing the competitiveness of U.S. capital markets and ensuring the stability of the U.S. financial system via research and advocacy. He is also an independent director of MEMX, the Members Exchange and a member of the Market Monitoring Group of the Institute of International Finance. He is a past independent director of Lazard, Ltd. (2006-2016), a past President of the International Academy of Consumer and Commercial

Shinichi Uchida

Deputy Governor at the Bank of Japan

Shinichi Uchida took office as Deputy Governor of the Bank of Japan on March 20, 2023. Prior to that, from 2017 to 2023, he served as Executive Director, where his main responsibility was monetary affairs, financial markets, and payment and settlement systems. From 2013 to 2017, he held the role of the Director-General of Monetary Affairs Department. Since joining the Bank in 1986, he has been primarily involved in monetary policy. His experience includes the zero interest rate policy (1999-2000), QE

(2001-2006), and QQE(2013-). He received a B.A. in Law from the University of Tokyo and an LL.M. from the Harvard Law School. He worked as a visiting attorney at the Board of Governors, Federal Reserve System in 1994-95.

Koji Nakamura

Deputy Governor at the Bank of Japan

Date of Birth: May 20, 1986

Education:

1992, B.A. in Economics, The University of Tokyo

1998, M.A. in Economics, Boston University

1998, MBA, Boston University

Apr. 1992- Joined the Bank of Japan

May 2012- Head of Financial System Research Division, Financial System and Bank Examination Department

June 2015- Head of Economic Research Division, Research and Statistics Department

June 2017- General Manager, Matsumoto Branch

May 2018- Associate Director-General, International Department

June 2019- Deputy Director-General, International Department

July 2019- General Manager for the Americas and Chief Representative in New York

May 2021- Deputy Director-General, International Department

May 2022- Director-General, Monetary Affairs Department

July 2023- Director-General, Financial System and Bank Examination Department

May 2024- Director-General, Research and Statistics Department

Apr. 1, 2025- Present position

Donald Kohn

Robert V. Roosa Chair in International Economics at the Brookings Institution

Donald Kohn holds the Robert V. Roosa Chair in International Economics and is a senior fellow in the Economic Studies program at the Brookings Institution. Kohn is a 40-year veteran of the Federal Reserve system, serving as member and then vice chair of the Board of Governors from 2002-2010. He also served as an external member of the Financial Policy Committee at the Bank of England from 2011-2021. Kohn is an expert on monetary policy, financial regulation, and macroeconomics and has written extensively on these issues. Prior to taking office as a member of the Board of Governors he served in a number of staff roles at the Board, including secretary of the Federal Open Market Committee (1987-2002) and director of the Division of Monetary Affairs (1987-2001). He has also served as chairman of the Committee on the Global Financial System (CGFS), a central bank panel that monitors and examines broad issues related to financial markets and systems. He advised Federal Reserve Chairman Ben Bernanke throughout the 2008- 2009 financial crisis and served as a key adviser to former Fed Chairman Alan Greenspan. He was awarded the Distinguished Achievement Award from The Money Marketeers of New York University (2002), lifetime achievement awards from The Clearing House (2012)



and Central Banking magazine (2017), the Distinguished Alumni Award from the College of Wooster (1998), and the Honorary Degree, Doctor of Laws, from the College of Wooster (2006). In 2016, he was made honorary Commander of the British Empire. Kohn was born in November 1942 in Philadelphia. He received a B.A. in economics in 1964 from the College of Wooster and a Ph.D. in economics in 1971 from the University of Michigan. He is married and has two adult children and four grandchildren. In addition to his Brookings position, Kohn serves on the board of Forbight Bank, consults on monetary policy for T. Rowe Price, and gives speeches to financial companies on the US economy

Nathan Sheets

Chief Economist at Citigroup

Nathan Sheets, Ph.D., is Global Chief Economist at Citi Research. In this role, Nathan leads Citi's surveillance and forecasting of the global economy and directs the analysis of the firm's economics team. He interacts closely with Citi's major institutional clients and internal risk takers, and publishes research on cross-cutting themes shaping the global economy and financial markets. Most recently, Nathan was Chief Economist and a member of the senior investment team at PGIM Fixed

Income, a \$900 billion asset manager. He also has served as Under Secretary of the U.S. Treasury for International Affairs, representing the U.S. government on international economic issues. Previously, he held positions with Citigroup, as Global Head of International Economics, and with the Federal Reserve Board, as Director of the Division of International Finance and FOMC Economist. In addition, Nathan was a senior advisor to the U.S. Executive Director of the International Monetary Fund and a visiting fellow at the Peterson Institute for International Economics. He joined Citi in October 2021.

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