

The Program on International Financial Systems (PIFS)
and the Securities & Exchange Commission of Thailand (the SEC)

Virtual Policy Seminar Series on Digital Asset Market Regulation

Program Agenda

April 7-9, 2026, via Zoom

TUESDAY, APRIL 7, 2026

3:00pm – 3:05pm (ICT)¹

Welcoming Remarks:

- [Professor Pornanong Budsaratragoon](#) (Secretary-General of the Securities & Exchange Commission of Thailand)

3:05pm – 4:30pm (ICT)

Lecture with Q&A: Retail Investor Protection in Digital Asset Markets

- [Iris Chiu](#) (Professor of Corporate Law and Financial Regulation at the Faculty of Laws of University College London)

4:35pm – 5:05pm (ICT)

Fireside Chat: Digital Assets Policy Reform in Japan – Lessons Learned

- [Manabu Kishimoto](#) (Deputy Commissioner for International Affairs at the Japan Financial Service Agency)
- Moderated by [Jon Ondrejko](#) (Executive Director of Programs at PIFS)

[Discussion is Subject to the Chatham House Rule]

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¹ Program Times: This agenda reflects times in Indochina Time (ICT, or UTC+7:00).

THURSDAY, APRIL 9, 2026

3:00pm – 4:30pm (ICT)

Lecture with Q&A: Effective Disclosure and Supervision in Digital Asset Markets

- [Douglas Arner](#) (Associate Director of Research Programs at the Cambridge Centre on Alternative Finance at Cambridge University and the Kerry Holdings Professor in Law at the University of Hong Kong)

4:35pm – 5:05pm (ICT)

Presentation: Regulatory Approaches in the U.S., U.K., and E.U.

- [Beata Sivak](#) (Head of Government Relations & Policy for EMEA and APAC at Kraken Digital Asset Exchange)

[Discussion is Subject to Chatham House Rules]

Speaker Biographies

Iris Chiu

Professor of Corporate Law and Financial Regulation at the Faculty of Laws of University College of London

Iris H-Y Chiu is Professor of Corporate Law and Financial Regulation at the Faculty of Laws, University College London. She joined the Faculty in 2009. She is an academic member of the Centre for Ethics and Law and advances public and stakeholder engagement under the Centre's umbrella in relation to the law and regulation of the banking, financial and fintech sectors, the crypto economy and governance of business generally. She has published extensively in the areas of corporate governance and financial regulation, including *The Foundations and Anatomy of Shareholder Activism* (2010), *Investment Management and Corporate Governance* (2017), *The Legal Framework for Internal Control in Banks and Financial Institutions* (2015), *Banking Law and Regulation* (2019) and *Regulating the Crypto-economy* (2023). She has interests in financial regulation and governance, law and technology, corporate law and governance and the law and policy for business and finance generally. She is a Research Member of the European Corporate Governance Institute, and in 2020, a Senior Scholar at the European Central Bank's Legal Research Programme. She previously taught at the School of Law, King's College London and the University of Leicester. She was a legislative draftsman and State Counsel at the Attorney-General's Chambers in Singapore prior to joining academia. She read law at the National University of Singapore and the University of Cambridge. She completed her doctorate at the University of Leicester.

Manabu Kishimoto

Deputy Commissioner for International Affairs at the Japan Financial Services Agency

Mr. Manabu Kishimoto serves as Deputy Commissioner for International Affairs at the Financial Services Agency (FSA) of Japan. He oversees the FSA's international engagements, including those with the International Organization of Securities Commissions (IOSCO), the FSB Standing Committee on Assessment of Vulnerabilities (FSB-SCAV), and the OECD. He also plays a key role in strengthening collaboration between the FSA's domestic and international departments.

Prior to his current role, Mr. Kishimoto held several director-level positions at the FSA, where he led offices responsible for Deposit Insurance and Resolution Frameworks, Recovery and Resolution Planning, Financial Taxation, and Nonbank Financial Companies.



He joined the FSA in 2002. Mr. Kishimoto holds a master's degree in Mathematical Sciences from the University of Tokyo (2002), and two master's degrees in Financial Mathematics and Management Science & Engineering from Stanford University (2008). He has also served internationally, including secondments to the IOSCO General Secretariat (2014-2017) and the Securities Commission Malaysia (2011-2012).

Jon Ondrejko

Executive Director of Programs at PIFS

Jon Ondrejko is Executive Director of Programs at PIFS, where he manages international symposia, education programs for regulators, and special events that foster dialogue and promote education on issues impacting the global financial system. Mr. Ondrejko is also a Senior Research Fellow at the Committee on Capital Markets Regulation, where he counsels on matters related to the regulation of securities markets and financial services. Before his current roles, Mr. Ondrejko practiced law as a corporate associate in the Boston office of Cooley LLP, where he represented technology and life sciences companies and their investors in connection with corporate, securities, and transactional matters.

Douglas Arner

Associate Director of Research Programs at the Cambridge Centre on Alternative Finance at Cambridge University and the Kerry Holdings Professor in Law at the University of Hong Kong

Douglas W. Arner is the Kerry Holdings Professor in Law, an RGC Senior Fellow of the Faculty of Law at The University of Hong Kong. At HKU, he co-founded and is the Faculty Director of the LLM Compliance and Regulation, LLM Corporate and Financial Law, LITE (Law, Innovation, Technology and Entrepreneurship), and EAIEL (East Asian International Economic Law and Policy) Programmes. In addition, Douglas is Associate Director of the Standard Chartered Foundation-HKU FinTech Academy, a Senior Visiting Fellow of Melbourne Law School of the University of Melbourne, a non-executive director of NASDAQ and Euronext listed Aptorum Group, an Advisory Board Member of the Centre for Finance, Technology and Entrepreneurship (CFTE), and co-founder and an executive board member of the Asia Pacific Structured Finance Association. He co-founder and former Director of the Faculty's Asian Institute of International Financial Law. Douglas has served as a consultant with, among others, the World Bank, Asian Development Bank, UN, APEC, Alliance for Financial Inclusion, and European Bank for Reconstruction and Development.

Douglas specialises in economic and financial law, regulation and development. He is author, co-author or editor of eighteen books, including *The RegTech Book* (Wiley 2019), *Reconceptualising Global Finance and its Regulation* (Cambridge 2016), *Financial Markets in Hong Kong: Law and Practice* (Oxford, 2d ed., 2016), *Finance in Asia: Institutions, Regulation and Policy* (Routledge 2013), *From Crisis to Crisis: The Global Financial Crisis and Regulatory Failure* (Kluwer 2011) and *Financial Stability, Economic Growth and the Role of Law* (Cambridge 2007), and the author or co-author of more than 150 articles, chapters and reports on related subjects. His



recent papers are available at SSRN [<http://ssrn.com/authors=524849>] where he is among the top 50 authors in the world by downloads.

He is currently leading a major 5 year Hong Kong Research Grants Council Senior Research Fellowship project on the role of FinTech and RegTech in financial inclusion and the UN Sustainable Development Goals as well as a 4 year RGC Research Impact Fund project focusing on FinTech policy and regulation. From 2012-2018, Douglas served as Project Coordinator of a major five-year project funded by the Hong Kong Research Grants Council Theme-based Research Scheme on "Enhancing Hong Kong's Future as a Leading International Financial Centre". He is currently one of the core team of another TRS project focusing on digital finance, financial stability and financial inclusion. He led the development of one of the world's largest massive open online courses (MOOC) on financial technology: Introduction to FinTech [<https://www.edx.org/course/introduction-to-fintech>], launched with edX in May 2018, now with over 100,000 learners spanning almost every country in the world, as part of the first online Professional Certificate in FinTech.

Douglas has been a visiting professor or fellow at Duke University, Harvard University, the Hong Kong Institute for Monetary Research, IDC Herzliya, McGill University, Melbourne University, National University of Singapore, Queen Mary University of London, University of New South Wales, Shanghai University of Finance and Economics, and Zurich University, among others. He has lectured, co-organised conferences and seminars and been involved with financial sector reform projects around the world. Douglas served as Head of the Department of Law of The University of Hong Kong from 2011 to 2014. He was an inaugural member of the Hong Kong Financial Services Development Council (2013-2019) and Director of the Duke-HKU Asia America Institute in Transnational Law (2005-2016), and a member of the International Advisory Board of the Australian Centre for International Finance and Regulation from 2010-2016. In 2007, he received HKU's Outstanding Young Researcher Award.

He holds a BA from Drury College (where he studied literature, economics and political science), a JD (cum laude) from Southern Methodist University, an LL.M (with distinction) in banking and finance law from the University of London (Queen Mary College), and a PhD from the University of London.

Beata Sivak

Head of Government Relations & Policy for EMEA and APAC at Kraken Digital Assets Exchange

Before joining Kraken in October 2021, Beata spent 10+ years in government relations, working for Citibank, London Stock Exchange Group, and Nasdaq. She established from scratch a Brussels representation for the exchanges, amidst the heightened focus of policymakers and regulators post-financial crisis, and then during Brexit. Most recently she was Director and Head of the EU Representation for Citi, and was responsible for strategic relationship management and outreach to the EU institutions and governments of selected EU Member States. Prior to her career in financial services, Beata worked for three years at the Czech Ministry of Foreign Affairs at the Embassy

in Stockholm, looking after economic affairs and trade. She has worked in London, Stockholm, and Brussels. She speaks fluent English, French, Swedish,



Czech, and some Dutch. Beata holds a bachelor's degree in political science from Stockholm University and Sciences Po Paris, and a Master's degree in EU law from the European Institute for Public Administration (EPA) in Luxembourg.

The Program on International Financial Systems (PIFS) and
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Virtua Policy Seminar Series on Digital Asset Market Regulation

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April 7-9, 2026, Via Zoom

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