

20TH ANNUAL SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21ST CENTURY: AN AGENDA FOR EUROPE AND THE UNITED STATES

APRIL 13-15, 2026
The Mayflower Hotel
Washington, DC



Draft Agenda (as of March 10)

MONDAY, April 13

5:30-6:15 p.m. RECEPTION

6:20 p.m. GREETINGS

- Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, Program on International Financial Systems

6:20-7:20 p.m. KEYNOTE ADDRESSES

- Stephen Miran, Member of the Board of Governors of the Federal Reserve System (fireside chat)
- Verena Ross, Chair, European Securities and Markets Authority (ESMA)

Introduced and moderated by: Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, Program on International Financial Systems

7:20-9:00 p.m. DINNER

9:00-10:00 p.m. AFTER DINNER COCKTAILS

TUESDAY, April 14

7:30-8:30 a.m. BREAKFAST BUFFET

8:30-9:00 a.m. KEYNOTE ADDRESS

- Pierre Yared, Acting Chairman of the Council of Economic Advisers

Introduced and moderated by: Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, Program on International Financial Systems

9:00-10:05 a.m. PANEL SESSION

The Future Impact of Tokenization and AI on Financial Services

- Greg Baer, President, Bank Policy Institute (BPI)
- AWS (invited)
- John Markle, VP and Deputy General Counsel of Regulatory and Product, Robinhood
- Nick Miller, Managing Director, Global Head of Regulatory Affairs, Moody's Corporation
- Thomas Broeng Jorgensen, Director General for Banking Supervision, ECB

Moderated by: John Gulliver, Executive Director, Program on International Financial Systems

10:05-11:05 a.m. SMALL GROUP SESSIONS

11:05-11:20 a.m. REFRESHMENT BREAK

11:20-12:25 p.m. PANEL SESSION

The Future of Public and Private Capital Markets

- Phil Mackintosh, Global Economist, Nasdaq
- John Golden, Partner, Global Head of Financial Regulation, Apollo
- Barclays
- FCA

12:25-1:25 p.m. SMALL GROUP SESSIONS

1:25-2:35 p.m. LUNCH & KEYNOTE ADDRESS

- U.S. Department of Treasury (invited)

Introduced and moderated by: John Gulliver, Executive Director, Program on International Financial Systems

2:40-3:40 p.m. PLENARY PANEL SESSION

Finalizing Basel?

- Beth Cleland, Head of Prudential Regulatory Affairs, JP Morgan Chase
- Anna Lee Hewko, Associate Director, Division of Supervision and Regulation, Federal Reserve Bank
- Jörg Hessenmüller, Chief Technology and Operations Officer, AG and Europe, Member of the Management Board, Standard Chartered Bank AG
- Alexander Schulz, Deputy Director General Financial Supervision, Deutsche Bundesbank

Introduced and moderated by: Stefan Gavell, Vice Chair, PIFS

3:40-4:10 p.m. FIRESIDE CHAT

- David Mercer, Chief Executive Officer, LMAX Group

Introduced and moderated by: John Gulliver, Executive Director, Program on International Financial Systems

4:10-4:40 p.m. KEYNOTE ADDRESS

- Sarah Breeden, Deputy Governor for Financial Stability, Bank of England

Introduced and moderated by: Stefan Gavell, Vice Chair, PIFS

4:45-5:45 p.m. RAPPORTEURS MEETING

5:45-7:45 p.m. VIRTUAL TOUR AND RECEPTION **AWS HQ**

*The AWS Virtual Reality Data Center Tour, is an immersive 360-degree experience designed to convey the physical scale, redundancy, security posture, and sustainability features of AWS infrastructure using an individual virtual reality headset. Sign up required through Whitney.

WEDNESDAY, APRIL 15

7:45-8:30 a.m. BREAKFAST BUFFET

8:30-9:00 a.m. FIRESIDE CHAT

The Future Impact of Tokenization and AI on Financial Services

- Samara Cohen, Senior Managing Director, Global Head of Market Development, Global Executive Committee, BlackRock

Introduced and moderated by: John Gulliver, Executive Director, Program on International Financial Systems

9:00-9:30 a.m. KEYNOTE ADDRESS

- Maria Luís Albuquerque, Commissioner for Financial Services and the Savings and Investments Union, European Commission

Introduced and moderated by: John Gulliver, Executive Director, Program on International Financial Systems

9:30-9:45 a.m. REFRESHMENT BREAK

9:45-10:50 a.m. PLENARY PANEL SESSION

Economic Growth: Interest Rates, Inflation, and Tariffs

- Nathan Sheets, Chief Economist, Citi
- Angel Ubide, Managing Director and Head of Economic Research for Fixed Income and Macro, Citadel
- Rolf Strauch, Chief Economist and Member of the Management Board, European Stability Mechanism
- Susan Schwab, Partner, Mayer Brown; Former U.S. Trade Representative (USTR)
- Annika Eriksgård, Deputy Director-General for Investment and International, EU Commission (pending)

Introduced and moderated by: Stefan Gavell, Vice Chair, PIFS

10:50-11:20 a.m. FIRESIDE CHAT

The Future Impact of Tokenization and AI on Financial Services

- Brian Daly, Director of the Division of Investment Management, U.S. Securities and Exchange Commission (SEC)

Introduced and moderated by: John Gulliver, Executive Director, Program on International Financial Systems

11:20-11:50 a.m. KEYNOTE ADDRESS

- Piero Cipollone, Member of the Executive Board, European Central Bank

Introduced and moderated by: Introduced and moderated by: Stefan Gavell, Vice Chair, PIFS

11:50-12:00 p.m. REPORTER'S PRESENTATION

The Future Impact of Tokenization and AI on Financial Services & The Future of Public and Private Capital Markets

12:00 p.m. CLOSING REMARKS

12:00- 12:45 p.m. CLOSING BUFFET LUNCHEON
