

The Program on International Financial Systems (PIFS) and  
the Israel Securities Authority (the ISA)

## Policy Seminar Series on Promoting Capital Markets and SME Access to Finance Program Agenda

June 2024  
Via Zoom

### TUESDAY, JUNE 25, 2024

8:00am (EDT)<sup>1</sup>  
3:00pm (IDT)

#### Welcome

- [Jonathan Ondrejko](#) (Senior Vice President of Programs at PIFS)

8:00am – 8:05am (EDT)  
3:00pm – 3:05pm (IDT)

#### Opening Remarks

- [Offir Eyal](#) (Director of the International Affairs and Markets Development Department at the Israel Securities Authority)

8:05am – 9:30am (EDT)  
3:05pm – 4:30pm (IDT)

#### Lecture: Modernizing Capital Markets in the United States and European Union: The Current Agenda

- [Howell Jackson](#) (James S. Reid, Jr. Professor of Law at Harvard Law School)
- [Katja Langenbacher](#) (Professor of Law at Goethe-University's House of Finance in Frankfurt)

### THURSDAY, JUNE 27, 2024

8:00am – 8:05am (EDT)  
3:00pm – 3:05pm (IDT)

#### Opening Remarks

- [Ron Klein](#) (Deputy Director of the International Affairs and Markets Development Department at the Israel Securities Authority)

8:05am – 9:30am (EDT)  
3:05pm – 4:30pm (IDT)

#### Lecture: Regulatory Tools to Promote or Demote Market Liquidity

- [James Angel](#) (Associate Professor at the McDonough School of Business at Georgetown University)

<sup>1</sup> Program Times: This agenda reflects times in Eastern Daylight Time (EDT, or UTC-4:00) and Israel Daylight Time (IDT, or UTC+3:00).

---

## Speaker Biographies

---

Howell Jackson

James S. Reid, Jr. Professor of Law at Harvard Law School

Howell Jackson is the James S. Reid, Jr., Professor of Law at Harvard Law School. His research interests include financial regulation, consumer protection, international finance, and federal budget policy. Professor Jackson has served as a consultant to the United States Treasury Department, the United Nations Development Program, the World Bank, and the International Monetary Fund. He also frequently consults with government agencies and congressional committees on issues related to financial regulation. From 2013 to 2015, he was a Visiting Scholar at the Consumer Financial Protection Bureau. Professor Jackson is the editor of the SSRN Regulation of Financial Institutions eJournal, a senior editor for the Cambridge University Press Series on International Corporate Law and Financial Regulation, and trustee of College Retirement Equities Fund (CREF) and affiliated TIAA-CREF investment companies. He is also a director of Commonwealth, a non-profit dedicated to strengthening financial opportunities for low and moderate-income consumers. Professor Jackson has co-authored three books—*Financial Regulation: Law and Policy* (Foundation Press, 2016; Third Edition, 2021), *Analytical Methods for Lawyers* (Foundation Press, 2003; Third Edition, 2017), and *Regulation of Financial Institutions* (West, 1999)—and written numerous scholarly articles. He is co-editor of *Fiscal Challenges: An Interdisciplinary Approach to Budget Policy* (Cambridge University Press, 2008). At Harvard University, Professor Jackson has served as Senior Adviser to the President and Acting Dean of Harvard Law School. Before joining the Harvard Law School faculty in 1989, Professor Jackson was a law clerk for Associate Justice Thurgood Marshall and practiced law in Washington, D.C. Professor Jackson received his J.D. and M.B.A. degrees from Harvard University in 1982 and a B.A. from Brown University in 1976.

Katja Langenbucher

Professor of Law at Goethe-University's House of Finance in Frankfurt

Katja is a law professor at Goethe-University's House of Finance in Frankfurt, affiliated professor at Ecole de Droit de SciencesPo, Paris, and long-term visiting

faculty at Fordham Law School, NYC. She has held visiting positions at Sorbonne; WU Vienna; London School of Economics; Columbia Law School, Fordham Law School (Edward Mulligan Distinguished Professorship), and PennLaw School, Philadelphia (Bok Visiting International Professor).

Katja has published extensively on corporate, banking and securities law. Her current research projects focus on bank corporate governance, FinTech, and Artificial Intelligence.

She is a member of the German BaFin's supervisory board (Verwaltungsrat), of the German Federal Ministry of Finance's working group on capital markets law and of the Conseil d'administration of the Fondation Nationale de Sciences Politique. Katja was a member of the supervisory board of Postbank (2014-18) and of the EU Commission's High Level Forum on the Capital Market Union (2019-20).

James Angel

Associate Professor at the McDonough School of Business at Georgetown University

Professor Angel specializes in the market structure and regulation of global financial markets, and he has visited over 70 financial exchanges around the world. He teaches undergraduate, MBA, and executive courses, including Investments and Capital Markets. "Dr. Jim" has testified before Congress about issues relating to the design of financial markets. In addition, he has been quoted in hundreds of newspaper articles and has appeared numerous times on radio and television. Dr. Jim began his professional career as a rate engineer at Pacific Gas and Electric, where he worked on FERC and CPUC related issues. Along the way he has also worked at BARRA (later part of Morgan Stanley) where he developed equity risk models. He has also served as a Visiting Academic Fellow in residence at the National Association of Securities Dealers (NASD – now FINRA) and as a visiting economist at the Shanghai Stock Exchange. He has also been chairman of the Nasdaq Economic Advisory Board, a member of the OTC Bulletin Board Advisory Committee, and has served on the board of directors of the Direct Edge Stock Exchanges (later part of BATS Global Markets). From 2012-2014 he was a visiting associate professor at the Wharton School of the University of Pennsylvania. Professor Angel is a co-inventor on 12 fintech patents.