



Harvard Law School Program on International Financial Systems

# **SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21ST CENTURY: AN AGENDA FOR JAPAN AND THE UNITED STATES**

November 16-18, 2023

Karuizawa, Japan

## **Biographies**







# PROGRAM ON INTERNATIONAL FINANCIAL SYSTEMS & INTERNATIONAL HOUSE OF JAPAN



2023 SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21<sup>ST</sup> CENTURY

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## **Shigeru Ariizumi**

Vice Minister for International Affairs  
Financial Services Agency

ARIIZUMI Shigeru is Vice Minister for International Affairs of the Japan Financial Services Agency (JFSA). He has extensive experience working on financial sector issues, representing the JFSA in various international fora. He is a member of the Financial Supervisory Board (FSB) and regularly represents the JFSA in its meetings. On securities issues, he is the Vice Chair of the Board of IOSCO as well as the Chair of the Asia-Pacific Regional Committee. Turning to the insurance sector, he serves as Vice Chair of the Executive Committee of the IAIS. Before assuming his current position in July 2023, Shigeru held various key positions at the JFSA. During Japan's G20 Presidency in 2019, he served as Deputy Commissioner for International Affairs and led the JFSA team on formulating the agenda and delivering tangible results on financial sector issues. On the supervisory front, he worked as Director of Banks Division I and Director of Securities Division during 2011-2013 and was the leading official in charge of supervising Japanese megabanks and investment banks as well as foreign financial institutions' branches and subsidiaries in Japan. Entering the Japanese Ministry of Finance (JMOF) in 1988, he also worked on a wide range of policy related issues at JMOF, particularly on international finance. During 2020-2021, he was Senior Deputy Director General of the International Bureau and was Japan's G7 and G20 Finance Deputy's Deputy, supporting the Minister and the Vice Minister, working on pressing global issues, including the global economy, debt, pandemic response and preparedness, financial sector issues, digital transformation and climate change. As Deputy Director General, he also oversaw Japan's relationship with the IMF and MDBs including the World Bank Group, Asian Development Bank and African Development Bank. He also has ample on the ground experience in the market, as he worked as Director of the Foreign Exchange Markets Division during 2015-2016, managing over 1 trillion US dollar as its assets. He holds a bachelor's degree in law from the University of Tokyo and a master's degree from Harvard Law School. He has passed the Bar examination in Japan as well as in the State of New York.

## **Akira Ariyoshi**

Specially Appointed Professor  
International University of Japan

Mr. Akira ARIYOSHI is Specially Appointed Professor, Graduate School of International Relations, International University of Japan, which he joined in September 2017. Mr. Ariyoshi had extensive experience in the Japanese Government and international financial institutions in macroeconomic and financial regulatory policies, including as Director of the Regional Office for Asia and the Pacific as well as Assistant Director at Monetary and Exchange Affairs Department of the International Monetary Fund, Deputy Vice-Minister for International Affairs at the Japanese Ministry of Finance, and Director of the Legal and Planning Division at the Japanese Financial Services Agency. Mr. Ariyoshi moved to the academia in 2010, spending 7 years as Professor at Hitotsubashi University's School of International and Public Policy. He has served on the Risk Committee of Mitsubishi-UFJ Financial Group and on the Advisory Panel of ASEAN+3 Macroeconomic Research Office (AMRO) and is currently the President of the Japan Risk Forum, an association of Japanese risk managers, risk consultants and academics that meet regularly to discuss financial institutions' risk scenarios and risk preparedness. He is a graduate of Tokyo University (Mathematical Engineering) and holds a doctorate in economics from Oxford University.

**Katsuya Baba**

Partner, Chief Administrative Officer  
Advantage Partners, Inc.

Mr. Baba joined Advantage Partners in January 2002. Responsible for investor relations, ESG, and middle/back office operations from 2018. Actively participates in Japanese and Asian conferences to speak on ESG activities by private equity funds. Prior to appointment as CAO, engaged in buyout investments including Polygon Pictures, Nihonkaisui, and Xacti and involved in value enhancement activities through strategic transformation, and scaling via add-on acquisitions, mainly in the B2B industry sectors. Prior to joining Advantage Partners, engaged in management consulting for clients in wide range of industries and supported planning and execution of business strategies and operational improvements, at Bain & Company. Subsequently started own business to engage in investment and incubation activities for e-commerce and software-related ventures. B.A.S in Asian Studies from The University of Tokyo and MBA from Harvard Business School.

**David Baran**

Chief Executive Officer  
Symphony Financial Partner

Mr. Baran has over 30 years of experience investing in Japanese equities. He takes lead responsibility for market-related analysis and investment assessment. Prior to forming Symphony, he held senior management positions at Lehman Brothers, Goldman Sachs, and Barclays Capital in Tokyo, where he developed and managed Japanese equities and equity derivative proprietary trading strategies and activities. He moved to the buy side to establish and manage the Japanese public and private equity investment activities of a U.S. based hedge fund. Mr. Baran graduated cum laude with a B.A. in political economy from the University of California, Berkeley and an M.I.A. from Columbia University School of International and Public Affairs. He is a member of the Columbia University School of International and Public Affairs Dean's Advisory Board, the UC Irvine Merage School of Business Dean's Advisory Board, and the UC Berkeley Asia Chancellor's Council.

**Stephen Berger**

Managing Director, Global Head of Government & Regulatory Policy  
Citadel

Stephen Berger is a Managing Director and Global Head of Government & Regulatory Policy at Citadel. He leads the firm's engagement on legislative and regulatory initiatives impacting the financial industry globally, including the Dodd-Frank Act in the United States and EMIR and MiFID II in Europe. Mr. Berger has testified before the House Agriculture Committee on the impact of the G-20 clearing and trade execution requirements, presented before CFTC advisory committee meetings on issues including package transactions and position limits, participated in workshops at the New York Fed and Chicago Fed on CCP recovery and resolution, and spoken on panels at MFA, FIA, and ISDA conferences on topics ranging from cross-border harmonization to margin requirements for uncleared swaps. Mr. Berger is a member of the CFTC's Market Risk Advisory Committee, NFA's CPO / CTA Advisory Committee, and the Federal Reserve Bank of Chicago's Working Group on Financial Markets. He has served as Chair of the Managed Funds Association's Derivatives and Swaps Committee and is an active participant in a number of MFA, AIMA, SIFMA AMG, and ISDA committees. Prior to joining

Citadel, Mr. Berger was an Executive Director at UBS Investment Bank, where he led UBS's US financial regulatory reform team.

**Jordan Bleicher**

Senior Advisor

U.S. Department of Treasury

Jordan Bleicher advises the U.S. Treasury Under Secretary for Domestic Finance on issues related to the future of money and payments. Before joining Treasury, he held senior positions in risk management at a major U.S. banking organization and in banking supervision and regulation at the Federal Reserve Board, where he worked on enhanced prudential standards for systemically important banks, Basel III implementation, and Financial Stability Board matters. Prior to government, Mr. Bleicher was an associate at Simpson Thacher & Bartlett, where he specialized in mergers and acquisitions and capital markets transactions. He received a J.D. degree from Harvard Law School in 2007, and an A.B. in philosophy from Brown University in 2004.

**Rebecca Chua**

Managing Partner

Premia Partners Company Limited

Rebecca Chua is the Founder and Managing Partner of Premia Partners, a leading ETF manager in Hong Kong that focuses on rule-based and smart beta solutions for Asia. Prior to Premia, she was the Assistant Chief Executive of ICBC Credit Suisse Asset Management International, and before that a Director at BlackRock, responsible for non-investment activities including strategy and business management for the Fundamental Equity investment teams Asia Pacific. Earlier in her career, Rebecca was the Director of the Office of the Chairman at Marsh & McLennan Companies Asia, and was responsible for driving the corporate development, external engagements and strategic marketing activities across Asia. Outside of Premia, Rebecca is a member of the Listing Committee of the Stock Exchange of Hong Kong, advisor to the President of the Pacific Pension & Investment Institute and an independent non-executive director of the Belle Fashion Group. Rebecca holds a BBA degree from HKUST and an MBA degree from Yale School of Management. She is a fellow member of the Association of Chartered Certified Accountants, and a CFA and FRM charterholder.

**Andrew Conrad**

Senior Vice President

Aflac Life Insurance Japan Ltd.

Andrew J. Conrad is Senior Vice President, General Counsel, and Compliance Officer for Aflac Life Insurance Japan Ltd. and Senior Vice President for Aflac International, Inc. He first joined Aflac International, Inc. in 2001 and was appointed as Senior Vice President and General Counsel of Aflac Japan in 2012. In September 2016, Mr. Conrad took an additional assignment as Aflac Japan's Compliance Officer. Prior to joining Aflac, Mr. Conrad practiced international trade law in Washington, D.C., and worked as an investor relations consultant in Tokyo, Japan. He holds a law degree from Harvard Law School and a master's degree from the Fletcher School of Law & Diplomacy at Tufts University.

**C. Wallace DeWitt**

Senior Counsel  
Allen & Overy LLP

Before rejoining Allen & Overy in 2019, he served as Senior Advisor and Counsel to Acting Chairman and Commissioner Michael S. Piwowar of the U.S. Securities and Exchange Commission, advising the Commissioner on matters pertaining to the Division of Corporation Finance, the Office of the Chief Accountant, the Office of International Affairs, and the Division of Enforcement. He was also designated as the SEC's observer of the FINRA FinTech Industry Committee. From 2014 to 2017, he was a senior associate in Allen & Overy's U.S. Bank Regulatory Group, immediately prior to which he served as the Executive Director of Research for the Committee on Capital Markets Regulation, a non-profit research organization dedicated to enhancing the competitiveness of U.S. capital markets and the stability of the U.S. financial system, under the direction of Professor Hal S. Scott. Previously, he served for four years as an associate in the Tokyo and Hong Kong offices of Davis Polk & Wardwell LLP, advising issuers and underwriters on debt and equity capital markets transactions. Upon graduation from Harvard Law School, he served as law clerk to the Hon. Laurence H. Silberman of the U.S. Court of Appeals for the District of Columbia Circuit. He is an adjunct scholar at the Cato Institute's Center for Monetary and Financial Alternatives, a member of the Exchequer Club, and a member of the Financial Services & Corporate Governance Committee of the Federalist Society's Regulatory Transparency Project. He is proficient in eight languages at various degrees of fluency.

**Robert Dohner**

Non-Resident Senior Fellow  
The Atlantic Council

Robert Dohner is a senior international economics professional with three decades of experience in macroeconomic, financial, and regulatory issues. He is now a Non-resident Senior Fellow in the Indo-Pacific Security Initiative at the Atlantic Council, and was the Chief Economist for International Affairs at the U.S. Department of the Treasury. Prior to that, as Deputy Assistant Secretary for Asia, he led Treasury's work on Asia from 2005 to 2016. He helped create and manage the U.S.-China Strategic Economic Dialogue (SED) and its successor, the S&ED, in which he negotiated Chinese commitments on exchange rate policy, macroeconomic policy, and financial services. From 1997 to 2002, he was Treasury's representative in Tokyo, directing an office that was instrumental in shaping U.S. policy towards Japan during its financial reform, banking crisis, and prolonged recession. He also shaped Treasury's discussions with Japanese authorities during the implementation of Big Bang financial liberalization, on issues that included securities investor protection, the modification of firewall rules to allow global risk management, and the introduction of the FSA no-action letter process. Before joining Treasury, Dohner worked at the President's Council of Economic Advisers, the OECD, and the Department of State. He has a Ph.D. in economics from M.I.T. and a bachelor's degree from Harvard University.

**Robert Fisher**

Counsel to Commissioner Uyeda  
U.S. Securities and Exchange Commission (SEC)

Dr. Robert Fisher is a Counsel to Commissioner Mark T. Uyeda of the U.S. Securities and Exchange Commission (SEC). He is on detail from the SEC's Division of Economic and Risk Analysis, where he is the Chief Strategy and Risk Officer. He has been with the SEC since 2002, and has held a variety of positions, including among others: Assistant Director, then Deputy Director, then Acting Director in the Office of International Affairs as well as Associate Director and then Managing Executive in the National Examination Program. He was also on detail for a stint with the White House Council of Economic Advisers as both General Counsel and Senior Financial Economist. Before joining the SEC, Dr. Fisher's career as an attorney included stints at three law firms: Skadden Arps et al. (where he practiced International Trade Law), Sidley & Austin (Telecom Law and Railroad Law), and Fried Frank et al. (mainly Securities Law, but also Banking and Antitrust). Dr. Fisher also has experience as a consultant, working as a Practice Manager at the Corporate Executive Board, where he oversaw various teams providing best practice studies largely to Fortune 500 companies. His education includes a Ph.D. in Economics from Duke University (1982) and a J.D. from Harvard Law School (1991). He clerked for Judge Stephen F. Williams at the US Court of Appeals, D.C. Circuit. His academic experience includes teaching economics as an Associate Professor of Economics at the College of the Holy Cross (Worcester, MA), and stints as an Adjunct Professor of Law at Georgetown University Law Center (teaching Global Securities Markets), an Adjunct Professor at the Raymond A. Mason School of Business at William and Mary (teaching Ethical Accountability), a Visiting Fellow at Cambridge University (UK), a Research Fellow at the Australian National University (at the Social Justice Project of the Research School of Social Sciences), and a Tutor (Economics Department) at the University of Adelaide (South Australia), among others.

**Joshua Frost**

Assistant Secretary for Domestic Finance  
U.S. Department of Treasury

Joshua Frost is the Assistant Secretary for Financial Markets at the U.S. Department of the Treasury. Josh has a long history with financial markets, including more than two decades of experience at the Federal Reserve Bank of New York. Before serving as Assistant Secretary, Josh was most recently the co-chair of the Liquidity Program for systemically important financial institution supervision at the New York Fed. Prior to this, he spent almost two decades in the New York Fed's Markets Group in a variety of positions, including a role overseeing the two corporate credit facilities launched in response to the pandemic. Josh also served as the Director of Money Markets and Director of Treasury Markets, where his teams launched the Secured Overnight Financing Rate, conducted open market operations, and facilitated auctions of debt on behalf of the Treasury. Josh began his career at the New York Fed in 1998 as an analyst on the Central Bank and International Account Services team. Josh received his bachelor's degree in mathematics and psychology from Rutgers University and his master's degree in business administration with a concentration in finance from New York University. He lives in Washington, D.C. with his wife and daughter.

**Akio Fujii**

Chair of Editorial Board  
Nikkei

Since he joined in 1985, he has held various positions with Nikkei, including being the Bank of Japan and Ministry of Finance correspondent, New York Bureau Correspondent, Chief Correspondent for economic affairs at Washington Bureau from 1998 to 2002, London based Senior Writer from 2009 to 2011 and Washington Bureau Chief from 2012 to 2014. He has also served as Senior Editor for International News Department, Editor-in-Chief for Nikkei Asian Review from 2015 to 2016, Senior Managing Editor, Head of Global News Operations from 2016 to 2017, Senior Editorial Writer from 2017 to 2020. He covered issues related to global governance, economic policy and international finance. Fujii obtained his BA in Economics from Waseda University in Tokyo.

**Ayako Fujita**

Chief Japan Economist  
JP Morgan

Ayako Fujita is a Executive Director and Chief Economist, Japan. She joined J.P. Morgan in July 2019. She comes to JP Morgan after 11 years with Nomura Asset Management, where she rose to become chief economist. Prior to that, she started her career at the Bank of Japan and continued at the International Monetary Fund as an economist. She holds a BA from Tokyo University and MSc from London School of Economics.

**Glen S. Fukushima**

Vice Chairman  
Securities Investor Protection Corporation

Glen S. Fukushima is Vice Chairman of the Securities Investor Protection Corporation (SIPC) in Washington, D.C., nominated by President Joseph R. Biden on October 14, 2021 and confirmed by the United States Senate on April 6, 2022. He is also a Senior Fellow at the Center for American Progress. He served as Vice President of AT&T Japan Ltd. and as President and CEO of the Japan operations of Arthur D. Little, Inc.; Cadence Design Systems, Inc.; NCR Corp.; and Airbus SAS. He also served on the Advisory Board of the Industrial Bank of Japan and of Daiwa Securities Group, Inc. and on the Board of Directors of Mizuho Financial Group, Inc. and of Fidelity International Ltd. He was elected to two terms as Vice President and two terms as President of the American Chamber of Commerce in Japan (ACCJ). He started his career as an attorney at the law firm of Paul, Hastings, Janofsky & Walker. Prior to his 22-year business career in Asia, he served in the U.S. government in Washington, D.C. as Director for Japanese Affairs (1985-88) and as Deputy Assistant United States Trade Representative for Japan and China (1988-90) at the Office of the United States Trade Representative (USTR). He was educated at Deep Springs College, Stanford University, and Harvard University (Graduate School of Arts and Sciences, Business School, and Law School) and was a Stanford/Keio Exchange Scholar at Keio University and a Fulbright Fellow and Japan Foundation Fellow at the Faculty of Law, University of Tokyo. He has served as a visiting professor at Sophia University, Kyoto University, and Waseda University.

## **Jesse Gillespie**

Partner

Morrison & Foerster LLP

Jesse Gillespie has extensive experience advising clients on global capital markets transactions with a focus on issuers in Japan and Asia. A native English speaker, he is highly fluent in Japanese and proficient in Japanese business and legal writing. Jesse regularly represents issuers and underwriters in connection with registered and unregistered equity offerings ranging from common stock to convertible bonds and other complex equity-linked transactions. He represented Arm Holdings in its initial public offering on Nasdaq, one of the largest technology IPOs of all time. Jesse also has a leading practice representing J-REIT clients in global offerings. In addition, Jesse has represented shareholders in connection with a wide range of derivative and equity-linked transactions, including the second largest equity-linked transaction in U.S. history and Asia's largest convertible security offering.

Jesse has advised clients on multiple noteworthy debt offerings in Japan, including the first global high-yield offering by a Japanese company, the largest international bond offering ever by a Japanese issuer, and the first-ever global debt offering by a Japanese general trading company. He has also advised Japanese and other Asian issuers on numerous benchmark hybrid securities offerings, including the largest hybrid securities offering ever by an Asian issuer. Jesse represents the government of Japan in connection with its sovereign debt registration with the U.S. Securities and Exchange Commission (SEC) and registered offerings of guaranteed notes by Japanese government agencies. While working in China, Jesse advised clients on a wide range of landmark transactions, including debt offerings for central state-owned enterprises, as well as innovative offerings for leading technology firms and high-yield issuers in property and other sectors. He has worked on capital markets transactions for a variety of issuers in South and Southeast Asia. Jesse is recommended in the 2023 edition of *The Legal 500 Asia Pacific* for Japan: Capital Markets.

## **Martin Graham**

Head of Government & Regulatory Policy Asia-Pacific

Citadel

Martin Graham, CFA, is the APac Head of Government & Regulatory Policy at Citadel. In this role, Mr. Graham is responsible for engaging with policy makers, regulators, and industry bodies on matters of regional interest. Prior to Citadel, Mr. Graham worked for ten years at BlackRock in Hong Kong, dual-hatting as Managing Director on the Risk & Quantitative Analysis team where he was in charge of Investment Risk, ESG Risk & Regulatory Risk across Asia Pacific, and as an MD on the Global Public Policy Group team focused on the APac region. Additionally, he was previously a Senior Manager at HSBC leading the design of global stress testing methodologies and wholesale credit risk analytics; and a Structurer at Nationwide Building Society in the UK working on the Structured Finance & Discretionary Investment desks. Mr. Graham is a CFA charterholder, holds a Certificate in Quantitative Finance, and holds a Certificate in Investment Management. He received a First Class degree from the University of Leeds in Mathematics & Statistics, with a minor in Computer Science, and graduated top in his year.

**Charles Gray**

Deputy General Counsel  
U.S. Federal Reserve Board

Charles Gray is Deputy General Counsel of the Federal Reserve Board, with management responsibility for both the Banking Regulation and Policy Group and the Monetary Affairs and Payment Systems Group. Mr. Gray worked in a variety of legal and policy roles at the Federal Reserve Bank of New York from 2006-2016. While at the Fed in 2010, he was detailed to the United States Department of the Treasury, where he served as a policy advisor with respect to the legislative development of the Dodd-Frank Act and its early implementation. He is a recipient of the Treasury Department's Distinguished Service Award. Mr. Gray is a graduate of Harvard College (1997) and Harvard Law School (2001). Prior to law school Mr. Gray served as a professional staff member for the Banking and Financial Services Committee of the U.S. House of Representatives. Before joining the Federal Reserve Board, Mr. Gray was Special Counsel in the Financial Institutions Group at Sullivan & Cromwell LLP.

**Daniel Greenland**

Financial Attache  
U.S. Department of Treasury

Dan Greenland is Treasury's incoming Financial Attaché in Tokyo. He previously served as Acting Director and Deputy Director in the Office of East Asia within Treasury's Office of International Affairs. Dan leads Treasury's international engagement on macroeconomic, technology, and financial sector policies across the Indo-Pacific region. Previously, he served as Deputy Director in Treasury's Office of International Financial Markets, where he focused on financial innovation and capital markets issues. He has represented Treasury at various international forums, including the Financial Stability Board, the OECD, G7, and G20. Prior to joining Treasury as a Presidential Management Fellow, Dan worked as a financial analyst at Bank of America Merrill Lynch, a senior associate at Gerson Lehrman Group, and served as a Peace Corps Volunteer in the Philippines. He is a graduate of the Johns Hopkins School of Advanced International Studies and the University of Delaware.

**William Grimes**

Professor of International Relations and Political Science  
Boston University

William W. Grimes is a Professor of International Relations and Political Science at the Frederick S. Pardee School of Global Studies at Boston University, where he has taught since 1996. He previously served as Associate Dean for Academic Affairs, Chair of the Department of International Relations, and Founding Director of the BU Center for the Study of Asia. He has also spent time as a post-doctoral researcher and as a visiting assistant professor at Harvard University. Professor Grimes is the author of *Unmaking the Japanese Miracle: Macroeconomic Politics, 1985-2000* (Cornell University Press, 2001) and *Currency and Contest in East Asia: The Great Power Politics of Financial Regionalism* (Cornell University Press, 2008), as well as co-editor (with Ulrike Schaede) of *Japan's Managed Globalization: Adapting to the 21st Century* (M.E. Sharpe, 2002). *Currency and Contest in East Asia* was awarded the 2010 Masayoshi Ohira Prize for outstanding book on the Pacific Basin and received an Honorable Mention in the competition for the Asia Society's Bernard Schwartz Book Award in 2009. He has published articles, book chapters, monographs, and commentary on East Asian financial regionalism, the impacts of financial globalization in Japan, Japanese monetary policy making, US-Japan relations, and related topics. His current research focuses on the effects of the 2008-9 global financial crisis on regional cooperation and on financial innovation in post-

developmentalist East Asian economies. Professor Grimes has spent time as a visiting researcher at the Japanese Ministry of Finance, the Bank of Japan, and several universities in Japan and Australia. He has been the recipient of various fellowships and awards over the years, including two Fulbright fellowships and two grants from the Japan Foundation Center for Global Partnership. He is a life member of the Council on Foreign Relations and has been a Research Associate of the National Asia Research Program. Professor Grimes received his B.A. in East Asian Studies from Yale University, his M.P.A. in International Relations from the Princeton University School of International and Public Affairs, and his Ph.D. in Politics from Princeton University.

### **John Gulliver**

Executive Director

Program on International Financial Systems (PIFS)

John Gulliver is the Executive Director of the Program on International Financial Systems. John oversees all of PIFS' activities, including research, events, and training programs for financial regulators. PIFS' research focuses on policy issues impacting the global financial system, such as equity market structure, liquidity in U.S. Treasury markets, stress testing large banking institutions and the rise of cloud computing. John drafts PIFS' reports and formulates policy recommendations with PIFS' President, Hal Scott. PIFS' events include international symposia, US-Japan (25 years), US-China (20 years), US-Europe (21 years). In addition to hosting the symposia, John works with PIFS' partners and sponsors to determine the topics, speakers, and participants at each private off-the-record event. PIFS also delivers several training programs for financial regulators, including two programs in partnership with the International Organization of Securities Commissions and a program for financial regulators in China. John collaborates with academics, government officials and private-sector experts to determine the policy issues of focus for each program and designs the curriculum.

### **Keiji Hatano**

Partner

Sullivan & Cromwell LLP

Keiji Hatano is the managing partner of the Firm's Tokyo office. Mr. Hatano has spent several years in the Firm's New York office and has been a partner since 2011. His practice focuses on capital markets, mergers & acquisitions, joint ventures and other strategic corporate transactions. In addition, he is the only Financial Institutions Group partner in the Asia-Pacific region with extensive experience in providing U.S. regulatory advice. He is recognized in Best Lawyers, Chambers, IFLR1000, Legal 500 and Who's Who Legal. He has ranked in the top 10 several times in the Nikkei's annual rankings (international law) and was named as Japan's top 100 lawyers by Asia Business Law Journal in 2022 and 2023. Also, he was recognized as the "Foreign Lawyer of the Year" at Asian Legal Business Japan Law Awards in 2023.

### **James Hawrylak**

Business Development Director, Japan & Korea

Oxford Academics

James Hawrylak has spent the last 25 years working in Japan bringing transformation technologies to the Japanese and broader APAC markets. In financial services, his work spans from time at Donaldson, Lufkin, and Jenrette setting up Japan's first online brokerage to setting

up and leading the Glass Lewis proxy voting business in Asia resulting in the first call for independent board directors in 2009. He also was a pioneer of the sustainable finance industry in Japan upon founding Sustainalytics Japan in 2016, where his team won the Japan's Research Institute for Environmental Finance's 2017 Sustainable Finance Award for his role in opening up the green bond market in Japan. His work has not been limited to the financial industry, and he has also worked for a Vision Fund portfolio company (Tabist) to bring an AI-based hospitality model to Japan as well as in clinical development, where he led the market entry for CluePoints, a Belgian based AI firm which is transforming data quality management in clinical trials. James is currently leading the commercial team for Oxford Economics in North Asia at a time when Oxford Economics when clients are embracing AI-based solutions, changing the way central banks, financial institutions, and corporations will address both economic and climate risk over the coming decades.

James has been a student of China and Japan for over 40 years, holds an MA and MBA, and speaks Japanese and Mandarin. He is a regular speaker at industry conferences and teaches as an adjunct professor when time permits. Out of the office, James spends as much time as possible in Karuizawa, is an avid endurance athlete (world record holder for indoor rowing-100km, team, 50+), and can be found either snowboarding at Nozawa Onsen or training in the Japanese Alps as he laboriously plods his way through the Seven Summits.

### **Yasuhiro Hayasaki**

President

Ricoh Institute of Sustainability and Business

Before becoming the head of Ricoh Institute of Sustainability and Business in 2021, Hiro Hayasaki worked for the Bank of Japan (1983-2010, 2012-2015), Financial Services Agency of Japan (2010-2012) and the Norinchukin Bank (2015-2021). Throughout his career in the public and the banking sectors, his focus was on financial stability issues. In his current position, his is following geopolitical and ESG related matters. He received Bachelor of Law from the University of Tokyo and Master of Philosophy in international relations from the University of Oxford.

### **Hiroataka Hideshima**

Counsellor on Global Strategy to President and the Board of Directors  
The Norinchukin Bank

From April 2021, Hiroataka HIDEHIMA is Counsellor on Global Strategy to President and the Board of Directors of the Norinchukin Bank. In November 2022, he became a Taskforce member of the Taskforce on Nature-related Financial Disclosures (TNFD). Hiroataka HIDEHIMA has worked for the Bank of Japan from April 1989 to March 2021. He has represented the Bank on the Basel Committee on Banking Supervision (BCBS) between August 2010 and September 2012, and then again between January 2018 and March 2019. He co-chaired the Definition of Capital Subgroup (when it developed the definition of regulatory capital for Basel III), and the Macroprudential Supervision Group (when it developed the G-SIB assessment framework). From July 2002 to July 2005, he was seconded to the BCBS Secretariat at the Bank for International Settlements. After being part of a team dealing with Japan's banking sector problems in the mid-1990s, he served on various working groups of the BCBS. He was also a member of the Resolution Steering Group of the Financial Stability Board (FSB) and its Official Sector Steering Group on interest rate benchmark reform. He has also been members of the Committee on Financial Markets of the OECD and the Committee on the

Global Financial System (CGFS) of the BIS. He has published a book entitled “BCBS from the inside: how international financial standards are developed” (in Japanese) in May 2021. Hirotaka Hideshima studied economics and has a master’s degree from the University of Essex and a bachelor’s degree from Hitotsubashi University in Tokyo.

### **Eiji Hirano**

Director and Vice Chairman  
MetLife Insurance K.K.

Eiji Hirano is Director and Vice Chairman of MetLife Japan. He is a member of the Board of Directors of the company. Hirano joined the Bank of Japan (BOJ) in 1973. Out of his 33 years career at the BoJ, in the last 7 years he was deeply engaged in international finance as Director-General of International Department (1999-2002) and as Assistant Governor (2002-2006), representing the BOJ in almost all international affairs, such as G7 process, BIS meetings and other collaborative activities of Asian Central Banks. In 2006, he joined Toyota Financial Services Corporation as Executive Vice President and mainly managed its international business. Hirano joined MetLife Japan in September 2014 as External Director, Vice Chairman and a member of the Board of Directors. And in May 2015, he became Director, Representative Statutory Executive Officer, and Vice Chairman of the company. His main responsibilities include managing relationship with key regulators, insurance industry and other business groups. He also provides counsel on the strategically important issues facing MetLife Japan. He became External Director, Vice Chairman in September 2017. Hirano also served as the first Chairperson of the Board of Governors of GPIF (Government Pension Investment Fund, Japan) from October 2017 through to March 2021.

### **Isao Hishikawa**

Director  
Japan Securities Dealers Association

Isao Hishikawa was born in Kobe, Japan. He joined the Japan Securities Dealers Association in 2020, and was subsequently appointed to the position of Director, Chief Officer for International Affairs & Research. He also serves as Deputy Chief Officer for SDGs Promotion, overseeing Sustainable Finance issues. Prior to joining JSDA, he spent 30 years as a career central banker at the Bank of Japan, mostly in policy areas of financial markets, financial supervision and international affairs. His final position at the Bank was Deputy Director General of the Financial System and Bank Examination Department. During 2013 and 2015 he was seconded to the International Monetary Fund, assuming the position of Alternate Executive Director (Japan). He holds a BA degree in Social Sciences from International Christian University (Tokyo), and an MBA degree in Finance from Cornell University.

### **Maki Hishikawa**

Vice President, International Affairs  
Aflac International, Inc. & Aflac Life Insurance Japan, Ltd.

Maki Hishikawa is responsible for coordinating Aflac Life Insurance Japan’s engagement and analysis with respect to global economic and regulatory issues. Ms. Hishikawa also manages Aflac International’s activities in Washington, DC, relating to international economic policy, global regulatory policy, and Japan-related policy matters. Prior to joining Aflac in 2010, Ms. Hishikawa was Director of Japan Research for Dewey and Leboeuf LLP’s International Trade

Group in Washington, DC. During her tenure at the law firm, she published articles on U.S.-Japan relations, U.S. trade, and industrial and competition policy in *The Wall Street Journal* and the Japanese weekly *Ekonomisuto*, among others. Before she moved to Washington in 1996, she was a staff writer in Tokyo for Japan's business daily *Nikkei*. Ms. Hishikawa has two master's degrees in international affairs – one from the George Washington University and the other from the Tokyo University of Foreign Studies. Currently, Ms. Hishikawa serves as a member of the Board of the Coalition of Services Industries (CSI), a U.S.-based service industry association. She also serves as a counselor on the Board of the Japan-America Society of Washington, DC.

### **Akinari Horii**

Special Advisor and Member of Directors  
The Canon Institute for Global Studies

Akinari Horii is Special Advisor and a member of the Board of Directors of the Canon Institute for Global Studies, a research think tank in Tokyo, Japan. He is also a member of several non-profit entities, e.g., *Keizai Doyukai* (Japan Association of Corporate Executives); Investment Committee at *Kindai* University; the Trilateral Commission; and the Board of Councilors of the Institute for International Monetary Affairs. Akinari Horii was a central banker until he stepped down as Assistant Governor of the Bank of Japan in 2010. During the four years' term of office, Mr. Horii was responsible for the Bank's all international activities and represented the Bank at G7Deputies, G20Deputies, FSB, and other key committees of international organizations. In Asia, he was Chairman of EMEAP Working Group on Financial Markets as well as BIS/EMEAP Forex Forum. Before the governmental appointment to assistant governorship, Mr. Horii had worked at the Bank for three decades. Outside the Bank of Japan, he also worked at the BIS in Basel, Switzerland and Japan's Ministry of Finance. Mr. Horii received his MBA with distinction, and as a Beta Gamma Sigma, from the Wharton School at the University of Pennsylvania and his BA in Economics from the University of Tokyo.

### **Toshiyasu Iiyama**

Deputy President, Executive Officer, Chief of Staff  
Nomura Holdings, Inc.

Toshiyasu Iiyama was appointed Deputy President, Executive Officer of Nomura Holdings, Inc. in April 2023. As Chief of Staff, he is responsible for structural reform of various functions as well as managing general matters of Nomura Group. He is also in charge of communications with government officials, regulators and other external parties regarding public policy and regulatory issues. Prior to his current roles, Mr. Iiyama led Nomura's China business development as Head of China Committee. Mr. Iiyama has also served as President & CEO of Nomura Institute of Capital Markets Research, Head of Asia ex-Japan, Head of Asia Investment Banking, and Head of Fixed Income for Asia Pacific, among other roles including Chief Health Officer. He became a Senior Managing Director in charge of Investment Banking in 2012. Mr. Iiyama holds an MBA degree from the Kenan-Flagler Business School of University of North Carolina at Chapel Hill in the U.S.A., and a B.A. in Commerce from Waseda University in Tokyo. He is also a CFA® charter holder.

### **Kazuya Ikeda**

Managing Executive Officer, General Manager, Strategic Planning Dept., Global Banking Unit  
Sumitomo Mitsui Banking Corporation

Kazuya Ikeda was appointed Managing Executive Officer and General Manager, Strategic Planning Department, Global Banking Unit, SMBC in April 2023. He joined Sakura Bank (currently SMBC) in 1993 and has been with the bank ever since. He has spent about one third of his career overseas, including eight years in Singapore. Prior to his current appointment, he held various leadership roles within the bank, including Head of Strategic Planning Group, Planning Department, International Banking Unit, Tokyo (2014-2016), Joint General Manager, Planning Department, Asia Pacific Division, Singapore (2019-2022). He was appointed Executive Officer of SMFG/SMBC in 2021 and non-executive director on SMBC Bank International plc in 2022. He holds a BSc from Kyoto University (1993) and an MBA from the University of Chicago Booth School of Business (2003).

### **Takatoshi Ito**

Professor  
Columbia University

Takatoshi Ito is the director of the Program on Public Pension and Sovereign Funds and associate director of research at the Center on Japanese Economy and Business of Columbia Business School. He is also a professor at the School of International and Public Affairs at Columbia University. He has taught extensively both in the United States and Japan since finishing his PhD in economics at Harvard University in 1979. He taught as assistant and tenured associate professor (1979-88) at the University of Minnesota, as associate and full professor at Hitotsubashi University (1988-2002), as professor at the Graduate School of Economics at University of Tokyo (2004-2014) before assuming his current position in 2015. He held visiting professor positions at Harvard University, Stanford University, Columbia Business School, and the National Graduate Institute for Policy Studies, and the Tun Ismail Ali Chair Professor at the University of Malaya. He has distinguished academic and research appointments such as president of the Japanese Economic Association in 2004, fellow of the Econometric Society since 1992, research associate at the National Bureau of Economic Research since 1985, and faculty fellow at the Centre for Economic Policy Research since 2006. He was editor-in-chief of the *Journal of the Japanese and International Economies* and is co-editor of the *Asian Economic Policy Review*. In an unusual move for a Japanese academic, Ito was also appointed to positions in the official sector, as senior advisor in the Research Department at the International Monetary Fund (1994-97) and as deputy vice minister for International Affairs at the Ministry of Finance, Japan (1999-2001). He served as a member of the Prime Minister's Council on Economic and Fiscal Policy (2006-2008).

In 2013, Ito chaired a committee to reform the asset management benchmark of Government Pension Investment Fund (GPIF) with a total asset value of 130 trillion yen (in 2013). In 2021, Ito chaired a committee to make asset management guidelines for a newly created National University Fund with a total asset value of 10 trillion yen. He is the author of many books including *The Japanese Economy* (MIT Press, 1992; and the second edition, in 2020, with Takeo Hoshi), *The Political Economy of the Japanese Monetary Policy* (1997) and *Financial Policy and Central Banking in Japan* (2000) (both with T. Cargill and M. Hutchison, MIT Press), *Managing Currency Risk: How Japanese Firms Choose Invoicing Currency* (Elgar, 2018, with Satoshi Koibuchi, Kiyotaka Sato and Junko Shimizu); and *ESG Investing* (in

Japanese, *Nikkei Pub.*, with Keiko Honda); more than 130 academic (refereed) journal articles, including in *Econometrica*, *American Economic Review*, and *Journal of Monetary Economics*; and chapters in books on international finance, monetary policy, and the Japanese economy.

## **Hiroyuki Kamano**

Partner

Kamano Sogo Law Offices

Hiroyuki Kamano is partner of the Kamano Sogo Law Offices in Tokyo. His principal areas of practice are international, commercial, financial, insolvency and corporate law. He is a member of the Tokyo Bar and the District of Columbia Bar. Prior to establishing the firm, Mr. Kamano practiced law at Arnold & Porter in Washington, D.C. for eight years. Mr. Kamano has a strong interest in corporate governance and compliance. Currently, he serves as a board member of NGK Insulators Inc. and House Foods Group Inc. Previously, he also served as a board member of Sumitomo Life Insurance Corporation and an audit and supervisory board member of Komatsu Ltd. respectively for eight years. Also Mr. Kamano has been involved in bar and other non-profit activities. Currently, he serves as a Council Member of the International Bar Association. Previously, he served as Vice President of the Tokyo Bar and as a Senior Director of the Japan Federation of Bar Associations. Further, he served as a board member of the Tokyo American Club and serves as a trustee of American School in Japan. Mr. Kamano has been active as a lecturer and commentator. He has lectured at various U.S. and Japanese institutes, including Georgetown University Law Center, the Smithsonian Institute, and the Foreign Service Institute of the U.S. State Department. Further, he has authored numerous English and Japanese books and articles in the area of U.S.-Japanese economic relations as well as international trade, corporate and insolvency law. He published books entitled "Patent Mafia Attacks Japan" in 1993 and "Civil Rehabilitation Law" in 2013. Prior to practicing law in Washington, D.C., Mr. Kamano served the Ministry of Foreign Affairs of Japan from 1971 to 1979. His final post was Acting Director of the American Desk. During this period, he was active in various international conferences, including the Puerto Rico Summit Conference in 1976 and US-Japan Summit Meeting in 1978. Mr. Kamano received his law degree from Kyoto University in 1969 and Master of Law degrees from the University of Tokyo and Harvard Law School in 1971 and 1974.

## **Don Kanak**

Senior Fellow

Program on International Financial Systems (PIFS)

Don Kanak is the retired (Oct 31, 2022) Chairman of Prudential plc Insurance Growth Markets and Chairman of Prudence Foundation, the community investment arm of Prudential plc. Don lived and worked in Asia for over 35 years. He also served as Chairman of Prudential Corporation Asia (2008-2015) and as Chairman of Eastspring Investments, Prudential's Asia focused asset management business (February 2012 to October 2020). From 1992 to January 2006, Don held senior executive positions at American International Group (AIG), ultimately as Executive Vice Chairman and Chief Operating Officer of AIG. Early in his career Kanak worked at the U.S. Environmental Protection Agency and in strategy consulting. Don has been an active participant with the Program on International Financial Systems (PIFS) symposia events for over twenty years and as a PIFS Senior Fellow since 2006. Mr. Kanak's research as a Senior Fellow at PIFS has focused on climate change financial policy, including financial frameworks for energy transition investment, reducing deforestation (REDD) in emerging markets. He has also researched and written about capital market and development with particular emphasis on

emerging markets. Don chaired the World Economic Forum's Global Agenda Council on Insurance and Asset Management (2011-2012), the EU-ASEAN Business Council (2016-2022) and co-chaired the steering group of the ASEAN Hub of the Sustainable Development Investment Partnership, a joint venture between the World Economic Forum and the OECD (2016-22). He was a member of the United Nations Global Environment Facility's Technical Advisory Group on its 2014-18 climate change mitigation strategy. He is a member of the Council on Foreign Relations, the National Council of WWF-US and the Society of Financial Services Professionals. Don holds a J.D. with honors from Harvard Law School (1980) and an M.Litt in Management Studies from University of Oxford (U.K.) (1989), and a B.A. with highest honors in economics (1975) from the University of North Carolina-Chapel Hill (UNC). He chairs the UNC Chancellor's Global Leadership Council. He holds the CLU and the ChFC designations from the American College. Don now lives in the Seattle area.

### **Masato Kanda**

Vice Minister of Finance for International Affairs  
Japanese Ministry of Finance

Masato Kanda is Vice Minister of Finance for International Affairs, Japanese Ministry of Finance. Since he joined the ministry in 1987, he has held many senior positions, including Deputy Director General of the Budget Bureau (2017-2018), Deputy Vice-Minister for Policy Planning and Coordination (2019), and Director-General of the International Bureau (2020). He has previously held senior roles at the World Bank and OECD. He serves as Chairman for the Corporate Governance Committee, OECD (2016- ). He obtained his M.Phil in Economics from Oxford University in 1991 after his B.A in Law and Politics from the University of Tokyo in 1987.

### **Masaaki Kanno**

Senior Fellow, Financial Market Research Dept.  
Sony Financial Group Inc.

Mr. Masaaki Kanno is a Senior Fellow and Chief Economist at Financial Market Research Department of Sony Financial Group Inc. He is responsible for outlining the firm's official view on the Japanese and the global economy. He joined Sony Financial Holdings in April 2017. Prior to his arrival, Mr. Kanno was a Managing Director and Chief Economist, Japan of J.P.Morgan. Before he joined J.P.Morgan in 1999, he was an Associate Director at the Research and Statistics Department of the Bank of Japan, where he worked since 1974. His career at the BoJ included serving as the Bank's Deputy Chief Representative in Europe, secretary to the Governor in charge of Diet issues and Chief FX Trader in the International Department as well as secondment to the Japan Center of Economic Research as a Senior Economist. He has been member of committees and councils of the ministries of the government, including SNA committee of the Cabinet Office and the Foreign Exchange Committee of the Ministry of Finance. In 2007 and 2008, he worked as member of the Financial Market Working Group, in Cabinet Office, which published the reports on reforming and deregulating Japan's financial and capital markets. He was also a member of the Government Panel to discuss the reform of the public pension fund (GPIF) in 2013/15. He is a commentator on *News Morning Satellite*, early morning business program of TV Tokyo, as well as Nikkei CNBC. His views have been quoted by Bloomberg, Financial times, Wall Street Journal, The Economist, News Week, Toyo Keizai, Nikkei Newspaper and other media. Mr. Kanno received a BA in Economics from the University of Tokyo in 1974 and an MA in Economics from the University of Chicago in 1979.

**Sven Kasper**

Senior Vice President and International Head of Regulatory, Industry and Government Affairs

State Street Bank International GmbH

Sven is a Senior Vice President and International Head of Regulatory, Industry and Government Affairs. As such, he is responsible for regulatory and government relations as well as policy development across all of State Street's businesses in Asia-Pacific and Europe, the Middle East and Africa (EMEA). He and his team monitor, analyze and provide updates about all relevant policy and regulatory developments that may impact directly or indirectly the company. Sven also regularly contributes to the work of relevant industry associations on behalf of State Street, actively engages with EU and global stakeholders to raise views and provide technical expertise on issues of importance to State Street and its clients, and speaks frequently at various public stakeholder events. In addition, Sven leads State Street's corporate-wide Brexit program which coordinates the creation and execution of the organization's Brexit plans bringing together senior representatives from all business units and functions. He is also a member of the board of State Street International Holdings, the holding company for State Street's principal international subsidiaries. Prior to joining State Street in April 2010, Sven was Head of EU Public Affairs, Funds at Prudential plc in London representing the company's position in asset management related issues. Sven started his career at UBS both in Zurich and in London where he was Associate Director for European Government Affairs. Sven is a graduate of St. Gallen University in Switzerland with a doctorate in International Affairs. A German national, Sven is married and the father of one daughter.

**Masahiko Kato**

President and Chief Executive Officer

Mizuho Bank, Ltd.

Masahiko Kato is the current President and CEO of Mizuho Bank, Ltd. Over the course of this 35 year career, he has held various leadership positions throughout the organization such as the Managing Executive Officer of Banking, and Executive Officer of Nagoya Corporate Banking Department. His diverse career also ranges abroad, where he assumed his role as a country head and managed business and operations of Korea and Vietnam. Mr. Kato also serves as chairperson of the Japanese Bankers Association from April 2023. He graduated from Keio University, faculty of Business and Commerce.

**Shinichiro Kato**

Representative Director and Head of Citadel Institutional Solutions, Japan

Citadel

Shinichiro Kato is the Representative Director of Citadel Securities Japan Co., Ltd and the Head of Citadel Institutional Solutions Japan. Kato has more than 20 years of experience in the financial services primarily in the fixed income businesses. Before joining Citadel Securities in December 2021, Kato was Managing Director and the Head of Institutional Sales Japan in the Markets Division at HSBC. Previously, Kato held various fixed income sales roles and management roles at RBS, Lehman Brothers, and Deutsche Bank. Kato holds a B.A. in Economics from Keio University in Tokyo.

## **Etsuko Katsu**

Professor  
Meiji University

Etsuko KATSU is Professor at the school of political science and economics of Meiji University, specializing in International Monetary Economics. At the same time She is on the current board of Mitsui O.S.K.Lines, Ltd and Dentsu Group up to 2022. In 2008 she took up the position as Vice President for International affairs in Meiji University until 2016. She has an experience as an economist at the Bank of Tokyo(MUFG)New York Agency, and as a senior economist at the Japan Research Institute, and associate professor at Ibaraki National University. The major books written by her are titled *Modern International Monetary Economics* (2011), *International Finance Theory* (edited by Prof.Ogawa,2008), *Unconventional Monetary Policy and Financial Stability- the case of Japan*-(edited by Prof. Toporowski et al.,2021), and many papers on currency system and financial system. She is currently contributing to the university policy at the ministry of education and science and technology (MEXT) as well.

## **Shiro Katsufuji**

Managing Director  
Deloitte Touche Tohmatsu LLC

Shiro Katsufuji is Director, Center for Risk Management Strategy (CRMS) at Deloitte. He provides a variety of services in the Stress Intelligence, macroeconomic stress scenario analysis, global financial regulatory affairs, and risk appetite framework (RAF), among other expertise. Before joining Deloitte, he led a risk management division at one of the Japanese mega banks for six years. He was responsible for enterprise risk management, RAF development, global regulatory strategies (particularly the Basel III reform), and internal IT development and implementation. Prior to that, he served as a Chief Economist at the bank's New York branch for six years, engaged in the U.S. economic research, report production, and client seminars. He has also held senior positions for more than 10 years in market operations, such as a chief trader of bonds and commercial papers.

## **Yasuyuki Kawasaki**

Representative Director, Chairman  
SMBC Nikko Securities Inc.

Yasuyuki Kawasaki is Representative Director, Chairman of the Board of SMBC Nikko Securities Inc. Since June 2021, he has also been the Director of Sumitomo Mitsui Financial Group, Inc. In April 2020, he was appointed to Representative Director and Deputy President, SMBC Nikko Securities Inc. In 2017, Mr. Kawasaki was promoted to Director and Deputy President, Head of International Banking Unit of SMBC and Deputy President and Executive Officer, Head of International Business Unit of SMFG. In 2015, he was appointed to Director and Senior Managing Executive Officer, Co-Head of International Banking Unit of SMBC, assigned to take charge of Planning Dept., International Banking Unit, Growing Markets, Emerging Markets Business Division, Asia Pacific, East Asia. Also, he became Senior Managing Executive Officer, Global Business Planning Dept of SMFG. In 2013, he was promoted to Managing Executive Officer, Deputy Head of International Banking Unit, Head of Growing Markets, Emerging Markets Business Division of SMBC and Managing Executive Officer, Global Business Planning Dept. of SMFG. In April 2012, he became Managing Executive Officer and General Manager, Planning Dept., International Banking Unit, SMBC. After spending five years

in London, Mr. Kawasaki returned to Japan in May 2009 to become Executive Officer and General Manager, Human Resources Dept. of SMBC and General Manager, Human Resources Dept. of SMFG. In 2005, he became General Manager of Corporate Banking Dept- II in Europe Division of the Bank and was promoted to Executive Officer. Mr. Kawasaki joined The Sumitomo Bank Ltd. (a predecessor bank to SMBC) in 1982. Born in Tokyo, Japan in 1959, Mr. Kawasaki graduated from The University of Tokyo with a Bachelor of Law in March 1982. He also earned a Master of Comparative Law from The University of Illinois, Urbana–Champaign in 1986. He is married, with a daughter and a son.

### **Brian Kelly**

Managing Member Partner  
Asian Century Quest

Brian Kelly is founder and Managing Partner of Asian Century Quest Capital, LLC. Formerly an alternative asset manager focused on publicly traded securities across Asian equity markets, ACQ is currently a family office with diverse geographical exposure to public and private investments. ACQ's portfolio has historically included extensive exposure in Japan as well as greater China, Korea, Taiwan and India. At its peak ACQ managed over \$3.5bn in gross assets with offices in New York, Tokyo and Hong Kong. Brian consults for alternative asset managers focused on Asia and participates in investor panels focused on the Asian alternative asset industry. Brian lives in New York City with his wife and two daughters.

### **Shigeki Kimura**

Managing Director, Japan Head of Global Public Policy Group  
BlackRock Japan Co., Ltd.

Shigeki Kimura, Managing Director and Japan Head of GPPG defines BlackRock's public policy priorities in Japan and lead our engagement strategy to shape positive policy outcomes for BlackRock and our clients. He will expand our engagement in Japan, working with country leadership, L&C, Corporate Strategy, and the client and investment teams, to deliver concrete policy results that enhance market functioning and advance BlackRock's growth objectives in the country.

Shigeki brings a wide range of public policy and financial services expertise to BlackRock. He spent over 30 years serving the Government of Japan in various senior positions at the Japan Ministry of Finance, Cabinet Secretariat, and international financial institutions covering financial issues. Following his time in government, Shigeki was Managing Executive Officer and Global Head of the Industry Finance Group at the Japan Bank for International Cooperation (JBIC). More recently, he has been a Senior Advisor at Brookfield Asset Management and an Executive Advisor at Japan Post Investment Corporation (JPIC). Shigeki graduated from the Law Faculty of Tokyo University and is a registered attorney at law. He serves on the Board of Habitat for Humanity Japan.

**Marie Kissel**

Senior Advisor, Government Affairs  
Abbot

Based in Washington, DC, Marie Kissel serves as Senior Advisor, Government Affairs, at Abbott, a global healthcare leader in diagnostics, medical devices, nutrition and branded generic pharmaceuticals, which helps people live their best life through the power of health. Marie was based in Tokyo and led government affairs activities in Asia for Abbott 2013-2020, as VP, Asia Government Affairs and as Senior Advisor. Prior to Abbott she was VP, Government Affairs and Public Policy, Asia Pacific, for Baxter International, based in Shanghai (2006 to 2013). Marie has also held various government affairs and trade policy roles in the automotive industry, primarily with DaimlerChrysler, in Washington, DC, and Singapore. She started her career at the US Department of Commerce in the International Trade Administration's Office of Antidumping Investigations, followed by the Office of Japan. Marie serves as an International Director on the Board of SME (Society of Manufacturing Engineers), the USA Board of the Japan Center for International Exchange (JCIE), the National Center for APEC (NCAPEC), and the Japan-America Society of Washington, DC. Marie also chairs AdvaMed's Japan Reimbursement Working Group. She served as Vice President, American Chamber of Commerce in Japan (ACCJ) 2015-2020 and was appointed Advisor to the Board of the American Medical Device and Diagnostics Manufacturers' Association (AMDD - Tokyo) 2019-2020. She served on the Board of Governors of the American Chamber of Commerce Shanghai (AmCham Shanghai) from 2011 to 2013, and on the Board of AmCham Singapore. From 2018-2019 she was Chairman of the Asia Pacific Council of American Chambers of Commerce (APCAC), an association of 28 American Chambers of Commerce throughout the Indo-Pacific region. Marie attended Sophia University's Year-in-Japan Program as an undergraduate and holds a Bachelor of Arts in Government/International Affairs and Japanese Language from University of Notre Dame, Indiana, USA, and Master of Business Administration from the Thunderbird School of Global Management, Arizona State University, USA.

**Kosei Kobayashi**

Managing Director  
International House of Japan

Kosei Kobayashi has been an Deputy Managing Director of International House of Japan since 2020. He is the President and CEO of KK Holdings Inc., a consulting and M&A advisory company from 2016. Prior to founding KK Holdings, he held the position of Senior Managing Director at a Japanese luxury magazine publisher, Sekai Bunka Publishing Inc. from 1996. Before pursuing a career in publishing, he worked at Mitsubishi UFJ Bank in New York from 1993. He graduated from Keio University department of economics in 1987 and earned a Master of Science in Publishing from the School of Professional Studies at New York University in 1998. He has served as the President of the NYU Alumni Club in Japan since 2017.

**Tetsuya Kodama**

Executive Director  
Nihon Cyber Defense Co., Ltd

Tetsuya Kodama has spent 40 years career in the financial industry. At Barclays, as FINTECH, DX changed the financial industry into a client information / data business, he focused on the importance of Cyber Security, increasing the dialogue with relevant parties both locally and

globally. And as Vice Chairman for Asia Pacific for the last 3 years, in addition to being a member of the Asia Pacific Management team, strengthened the governance and linkage between the countries of operation in the region. Tetsuya Kodama has been an advocate for change in the world of Cyber in Japan for the past 10 years and has often spoken on the topic both in industry and government. He has not only long experience in advising clients on both finding the best funding opportunities in the global Capital Markets as well as analysing and managing the various risks they face, but also has coped with the recurring major financial crises both domestic and global. At the Industrial Bank of Japan, in the 1990s whilst posted in London, he experienced the aftermath of the financial crisis in Japan resulting from the bursting of the bubble economy. This was followed in 1997-1998 by the Asian Financial Crisis, where he was deeply involved and worked with the relevant governments / agencies and the ADB to support the recovery of Asian countries. While at Deutsche Bank Group, he worked closely with the regulators on the response to the Lehman Crisis in 2008-2009, followed by the Greek/EU Debt crisis in 2010-2011. Through this process, he has established a solid trust and relationship with governments, regulators, public entities, major financial institutions and corporations, both domestic and international. Tetsuya Kodama has a LLM from Harvard Law School, and a LLB from the University of Tokyo.

### **Hidekazu Kojima**

Managing Executive Officer, Joint Chief Compliance Officer  
Mizuho Bank, Ltd.

Hidekazu Kojima is responsible for global compliance and financial crime compliance at Mizuho Financial Group / Mizuho Bank / Mizuho Trust Bank as Joint Chief Compliance Officer and Managing Executive Officer. Hide has worked extensively in and around the financial industry as well as consulting industry over 20 years. Prior to Mizuho, he was Partner & Executive Officer, Japan Country Leader of financial crime risk management and crisis management in financial service sectors at Deloitte Tohmatsu Financial Advisory LLC from 2015 to 2022. He provided a representative presentation regarding financial crime compliance agenda to private sectors at G20 Osaka in 2019. Before joining Deloitte, he has engaged in global regulatory affairs, compliance, governance and crisis management for 14 years at Mitsubishi UFJ Financial Group. He has obtained extensive experience as G-SIFI's Global Head roles of global regulatory affairs and Anti-Money Laundering, supervising thousands of professionals globally. He was sole Asian representative to Wolfsberg Group comprised of 13 elite G-SIFIs in the field of financial crime risk management, in 2014 and 2015. Hide has enjoyed 14-year US working life during 1994-2002 in New York and 2007-2011 in San Francisco to engage in leveraged finance, global syndicated finance, risk and compliance management, and internal audit. He also built extensive experience of handling numerous global negotiations and investigations related to regulatory affairs and compliance, and liaising with the board of directors of a US large bank. Hide earned MBA at New York University and bachelor of Laws and Political Science at Keio University.

### **Mikita Komatsu**

President  
Daiwa Asset Management Co. Ltd.

Mikita Komatsu, President of Daiwa Asset Management Co. Ltd. began his career in 1985 at Daiwa Securities Co. Ltd. He worked at various cities, such as Osaka, Zurich, London, and New York. He was mainly in charge of Sales and Trading. In 2005, he became General Manager of Finance Department, and he became President & Chief Operating Officer for Daiwa

Securities SMBC Europe Ltd. in 2008. Since 2013, he had been working as Chief Financial Officer at Daiwa Securities Group Inc. for 6 years. In 2019, he became Head of Global Markets Division, and became Deputy President at Daiwa Securities Co. Ltd. in 2020. In 2022, he was appointed President of Daiwa Asset Management Co. Ltd. He loves movies and plays golf almost weekly. He is a New York Jets fan. He holds a Bachelor's degree of Commerce and Management at Hitotsubashi University, and he completed Advanced Management Program at Harvard Business School in 2009.

### **James Kondo**

Chairman

International House of Japan

James Kondo is an executive in the social, technology and policy arena. He is currently Chairman of International House of Japan (I-House), an independent foundation that promotes international cooperation for a free, open, and sustainable world. In addition, James is also Senior Advisor/Japan Representative of OpenAI; Co-Chair of Asia Society Japan Center; and a Visiting Professor at Keio Medical School. He was previously Vice President of Growth Strategy at Twitter Inc and Chairman of Twitter Japan, having also served as Special Advisor at the Cabinet Office of the Japanese Government. James has been selected Young Global Leader by the World Economic Forum, Yale World Fellow by Yale University, Asia 21 Fellow by Asia Society, and Richard von Weizsäcker Fellow at the Robert Bosch Academy. He was a visiting student at Brown University and is a graduate of Keio University and Harvard Business School. James currently resides in Tokyo and enjoys cooking, jazz and zen meditation.

### **Connor Kortje**

Senior Research Fellow

Committee on Capital Markets Regulation

Connor Kortje joined the Committee on Capital Markets Regulation as a senior research fellow in October 2021. Before joining the Committee, Connor practiced tax law at Ropes & Gray in Boston, where he advised asset managers, financial institutions, and operating companies on domestic and international tax matters. Connor holds a J.D. from Harvard Law School (2015) and a B.A. from the University of Toronto (2010).

### **Kazuo Koshi**

Advisor to the President; Managing Director

MUFG Bank, Ltd.; Institute for International Monetary Affairs

Kazuo "Kaz" Koshi is Advisor to the President of MUFG Bank, Ltd., position he assumed in June 2022. He also serves as Managing Director of Institute for International Monetary Affairs, a public interest incorporated foundation. Previously, Kaz served as Deputy Chief Operating Officer – International (Deputy COO-I), and Deputy Chief Executive of Global Commercial Banking Business Group (GCB) for Mitsubishi UFJ Financial Group ("MUFG") and MUFG Bank, roles he took on in April 2020. He also was Deputy Executive Officer in charge of financial crimes compliance, overseeing the Global Financial Crime Division. From May 2017 to May 2020, he was Deputy Regional Executive for the Americas, the second most-senior executive of the Americas operations for MUFG and MUFG Bank. From July 2019 to May 2020, he was Executive in Charge of Latin America and Canadian Regions, MUFG Bank Ltd. Mr. Koshi has more than 35 years of experience with MUFG, including the legacy organization, and in recent

years has been continuously engaged in the formulation and execution of Americas strategy. He has accrued 20+ years of work experience in the U.S. since 1995, assigned to managerial positions on the West and East Coasts, on both the business and support sides. A native of Japan, Mr. Koshi earned a bachelor's degree from the University of Tokyo's Faculty of Engineering in 1985, and an MBA from the Wharton School, University of Pennsylvania, in 1990.

### **Isao Kubota**

Chairman and Director

Nishi-Nippon Financial Holdings, Inc.

Upon graduation from the University of Tokyo (Bachelor of Law), he joined the Ministry of Finance in 1966. He obtained a post graduate degree (Bachelor of Philosophy in Economics) from the University of Oxford in 1969. He served at the Ministry of Finance for over 30 years mainly in the field of international finance. His personal career spans from Assistant Vice-Minister of Finance for International Affairs, Deputy Director- General of the International Financial Bureau to Director General of the Customs and Tariff Bureau. He was a major negotiator on international financial issues when Japan was at the height of international financial power. His involvements include "Yen-Dollar Talk"('84), "Structured Impediments Initiative"('90), and "Financial Service Negotiations"('95) vis-a-vis US, Tokyo Economic Summit ('86), G5 Meetings for '86 to '87, as well as ODA meetings between '92 to '94. In 1999 he was seconded to the National Land Agency to become Administrative Vice-Minister. After leaving the government in 2000, he was with the Urban Development Corporation as Vice-President and then with the Lone Star Japan Acquisitions LLC as Chairman. In 2006, he joined the Nishi-Nippon City Bank Ltd., one of the leading regional banks with its headquarters in Fukuoka as President until 2014 and as Chairman up to 2021. In 2016, he also became Chairman of the Nishi -Nippon Financial Holdings, Inc., the holding company of the Nishi- Nippon City Bank Ltd. and related companies.

### **Kenneth Lebrun**

Partner

Davis Polk & Wardwell LLP

Ken Lebrun is a partner at Davis Polk and Wardwell LLP, a leading international law firm headquartered in New York, and leads its M&A practice in Japan. He has extensive experience in public and private cross-border mergers and acquisitions, joint ventures, strategic alliances and private equity transactions. Mr. Lebrun has represented major Japanese companies and financial institutions for more than 25 years on many of their largest and most significant transactions. He is a Co-Chair of the Alternative and Foreign Direct Investment Committee of the American Chamber of Commerce in Japan and has served on a number of advisory committees to the Japanese government on topics relating to foreign direct investment and M&A. He has a BA degree from Carleton College and JD and Master of Science in Foreign Service degrees from Georgetown University.

**James C. Lin**

Partner

Davis Polk &amp; Wardwell LLP

James focuses on public and private corporate finance transactions, including initial public offerings, convertible and high-yield debt offerings and private equity investments, and mergers and acquisitions. He has worked on some of the most significant capital markets transactions in Asia, including with companies from the technology, media, healthcare, financial services, natural resources, real estate, and energy sectors. He is recognized as a leading capital markets lawyer by publications including *Chambers*, *IFLR1000* and *Legal 500 Asia Pacific*. *Chambers* says James is “an adept adviser on IPOs and follow-on offerings, with additional expertise in investment-grade DCM work.” James is fluent in English and Mandarin.

**Timothy Massad**

Former Chairman; Research Fellow

U.S. Commodity Futures Trading Commission (CFTC); Harvard Kennedy School of Government

Timothy Massad is a Research Fellow at the Mossavar-Rahmani Center for Business and Government at the Kennedy School of Government at Harvard University, and the Director of the Center’s new Digital Assets Policy Project. He is also a nonresident scholar at the Brookings Institution and a consultant on financial regulatory and fintech issues. Mr. Massad served as Chairman of the U.S. Commodity Futures Trading Commission from 2014-2017. Under his leadership, the agency implemented the Dodd Frank reforms of the over-the-counter swaps market; harmonized many aspects of cross-border regulation, including reaching a landmark agreement with the European Union on clearinghouse oversight; declared bitcoin and virtual currencies to be commodities; and enhanced cybersecurity protections. Previously, Mr. Massad served as the Assistant Secretary for Financial Stability of the U.S. Department of the Treasury. In that capacity, he oversaw the Troubled Asset Relief Program (TARP), the principal U.S. governmental response to the 2008 financial crisis. During his tenure, Treasury recovered more on all the crisis investments than was disbursed. Mr. Massad was with the Treasury from 2009 to 2014 and also served as a counselor to the Treasury Secretary. Prior to his government service, Mr. Massad was a partner in the law firm of Cravath, Swaine & Moore, LLP. His practice included corporate finance, derivatives and advising boards of directors. He managed the firm’s Hong Kong office from 1998 to 2002 and represented governments and corporations on transactions in China and throughout Asia. Mr. Massad was also one of a small group of lawyers who drafted the original ISDA master agreements for swaps. Mr. Massad’s articles and podcasts on crypto and financial regulation can be found at Brookings as well as the Wall Street Journal, Barron’s, Bloomberg and other outlets. Mr. Massad received a J.D. from Harvard Law School and a B.A. from Harvard College.

**Hirokazu Masuoka**

Senior Manager, Global Strategy Team, Corporate Design Division

The Norinchukin Bank

From April 2022, Hirokazu Masuoka is a senior manager on sustainability strategy and global regulatory affairs. Hirokazu Masuoka has worked for the Norinchukin Bank since April 2006. He started his career as a foreign exchange trader at the Treasury Division of the bank. From July 2009 to May 2013, he worked at the bank’s asset management subsidiary, Norinchukin

Zenkyoren Asset Management Co., Ltd., as an assistant manager on product development and marketing of various types of investment trust for institutional investors. From May 2015 to January 2016, he was a manager in charge of global regulatory affairs at the Bank's Corporate Planning Division. From February 2016 to January 2018, he was seconded to the Institute of International Finance (IIF) headquartered in Washington D.C. As a policy advisor at the Regulatory Affairs Department of the IIF, he served on various working groups including those on disclosures, liquidity, Data & IT issues, NBF1 and G-SIB assessment methodology. From February 2018 to March 2022, as a senior manager at the Risk Management Division of the bank, he was in charge of supervising risk management of overseas branches, development of environmental and social risk management framework, and headed its liquidity risk management team. Hirokazu Masuoka has a bachelor's degree on economics from Hitotsubashi University in Tokyo, and a master's degree on business administration from the Robert H. Smith School of Business, University of Maryland, College Park.

### **Hajime Matsuura**

Portfolio Manager  
LIM Advisors

Hajime Matsuura is Portfolio Manager of LIM Advisors where he spearheads LIM's investment in Japan. He started his career as a journalist covering issues surrounding corporate governance, for The Nihon Keizai Shimbun. Parisian-born Japanese national, the New Yorker completed an MBA from Wharton, an LL.M. from Columbia Law School, and an M.S. from Columbia Journalism School.

### **Richard Mattione**

Research Analyst  
NichiLA

Richard P. Mattione is a Retired Partner of Boston-based investment firm GMO LLC. In 2021 his book, *Follow the Money: Fed Largesse, Inflation, and Moon Shots in Financial Markets*, was released by Palmetto Publishing. At GMO he served as portfolio manager, primarily for Japanese and Latin American equities. In addition he conducted research on Japan and on Europe's sovereign and banking problems, culminating in a series of white papers including "Japan: After the Quake, After the Floods," "Et Tu, Berlusconi? The Daunting (But Not Always Insuperable) Arithmetic of Sovereign Debt," and "You Can Bank on It: European Banks Need a Ton of Money." Prior to his time at GMO, he spent a decade at JPMorgan, divided between the International Economics, M&A-Advisory, and Securities groups. Before that he was at the Brookings Institution, conducting research on both OPEC investments after the oil shocks and on the global (mostly Latin American) sovereign debt crisis of the 1980s. Mr. Mattione holds a Ph.D. in Economics from Harvard University, along with a B.S. degree in Systems Science and Mathematics from Washington University in St Louis.

### **Masato Miyazaki**

Corporate Advisor; Visiting Professor  
Sumitomo Mitsui Trust; University of Tokyo

Mr Masato Miyazaki is former Deputy Vice Minister of Finance in Japan. Since joining the Ministry of Finance in 1984, he worked on macro-economic analysis, fiscal policy, exchange rate policy, and international finance. He served in several international organizations

throughout his career on secondment from the Ministry. Between 1991-1995, he was one of the first officials to participate in the process of starting a new institution, the European Bank for Reconstruction and Development (EBRD). When the Financial Stability Forum (now FSB) was created following the Asian Crisis, he became an original secretariat member in 2000 to help formalize debates among stakeholders towards global financial stability. In 2008, he was recruited as Advisor at the IMF, first as a mission chief to Bangladesh and then Vietnam, and between 2012-2016 he worked as a policy and strategy reviewer. Between 2017-2021, he served as Special Representative of the World Bank in Japan. In addition, he has been Visiting Professor at the University of Tokyo since 2016, teaching international finance. Mr Miyazaki has published articles in Japanese and English, including “In Search of Lost Revenue: Why Restoring Fiscal Soundness After a Crisis is Harder Than It Looks” (IMF Working Paper Issue 137, 2010), “Which Figures to Look: Confusion Over Various Fiscal Indicators” (Banca d’Italia, 2006), and “Framework for Fiscal Consolidation: Successes and Failures in Japan” (OECD Journal on Budgeting Volume 6, No. 4, 2006). In January 2022, he published a book on the 100-year history of international financial crises in Japanese (roughly translated as “All You Need To Know About Financial Crisis”), which became a bestseller in business paperback in the early spring of that year. He received Bachelor of Law from the University of Tokyo in 1984, and M.Phil. in International Relations from the University of Oxford in 1988.

### **Harry Murakami**

President and Chief Executive Officer  
IA Partners Inc.

In 1986, Mr. Murakami started his career at The Sumitomo Bank and was engaged in corporate, real estate and project finance, mostly at the bank’s New York office. In 1995, he joined Bear Stearns and subsequently in 2002 moved to Lehman Brothers as Head of Japan M&A advisory. In 2004, he joined Cerberus Japan as a Senior Managing Director in the sourcing team. In December 2009, upon foundation of DBJ Investment Advisory, Ltd. (“DBJ-IA”), which was a joint venture between Development Bank of Japan (“DBJ”) and a group of professionals lead by Mr. Murakami, he was appointed as President & CEO. In October 2021, he founded IA Partners Inc. in a friendly spin-out arrangement with DBJ, and became President & CEO. Mr. Murakami is a graduate of the University of Tokyo, Faculty of Liberal Arts.

### **Satoru Murase**

Partner  
Mayer Brown LLP

Satoru Murase is a partner in the global law firm of Mayer Brown LLP. He is well-known for his representation of major corporations based in Japan and other Asian countries in their overseas operations and disputes, as well as major US and European corporations operating in Asia. Satoru is identified in *The Best Lawyers in America* and, *The Best Lawyers in Japan* and as one of the BTI Client Service All-Stars in the United States. Satoru has worked on international trade disputes and trade sanction matters before the US Trade Representative, Department of Treasury and Department of Commerce. He also regularly advises US and Japanese nonprofit organizations regarding governance and charitable regulations. He is a member of Trilateral Commission; National Committee on United States - China Relations; Program on International Financial Systems (Board Member); Japan Society (Executive Committee); U.S.-Japan Foundation (Trustee Emeritus), Japan Center for International Exchange; Table for Two USA charity (Board); Beyond Tomorrow student charity (Board); Georgetown Law National Alumni Board; and the Asia Society. He received his B.A. from Harvard College and J.D. from

Georgetown University Law Center. He attended Seikei High School in Tokyo. Satoru is fluent in Japanese and studied Mandarin in college.

### **Yukinori Nagahisa**

Partner

Brown Brothers Harriman & Co

Yukinori Nagahisa is a Partner at Brown Brothers Harriman. He is also a Director of two BBH entities in Tokyo - Brown Brothers Harriman Investment Services (Japan) Inc. and Brown Brothers Harriman Securities (Japan) Inc. Yukinori has over 30 years of financial services experience. He began his career at BBH Investor Services in 1987 in Tokyo. Moving to BBH New York in 1988, Yukinori worked in International Institutional Sales, and International Banking and Investment, with the responsibility of servicing Japanese institutional investors. He returned to Tokyo in 1992 to head BBH's Tokyo's custody business. In 2000, Yukinori became the Managing Director and Head of Investor Services in Tokyo, overseeing client service and relationship management for Japanese institutional investors. He was appointed Partner in 2004. Prior to joining BBH, Yukinori had worked at Resona Bank, formerly known as Kyowa Bank. Yukinori is a member of Japan Association of Corporate Executives (Keizai Doyukai). Yukinori holds a BA degree in business and commerce from Keio University. He speaks Japanese and English.

### **Tatsuki Nagano**

President and Chief Executive Officer

All Nippon Asset Management Co., Ltd.

Tatsuki Nagano co-founded All Nippon Asset Management in 2016, an independent asset management firm whose primary shareholders are multitude of regional banks. He took the position of Vice President in June 2019, and has been serving as President and CEO since June 2021. Mr. Nagano devotes his efforts to supporting regional financial institutions in asset management, risk management, and human resource development in those areas. This year marked a significant milestone as it became the first Japanese asset management firm to forge a partnership agreement with BlackRock Japan. From 2000 to 2015, he served as the Japan Representative of RG Asset Management, an asset management company catering to institutional investors based in Hong Kong. Mr. Nagano joined Chuo Trust Bank, Ltd. (currently Sumitomo Mitsui Trust Bank, Ltd.) in April 1983. Starting from July 1995, he served as the head of the Financial Planning Team in the Corporate Planning Department, managing Asset-Liability Management (ALM), risk management, and capital policy, and engaging in portfolio management for the bank's own account, handling investments in foreign securities, as well as preferred stocks and subordinated debts of financial institutions, totaling 1 trillion yen. Mr. Nagano graduated from the Faculty of Commerce at Keio University in 1983 and holds an MBA from Columbia Business School in the USA.

### **Takehiko Nakao**

Chairman of the Institute

Mizuho Research & Technologies, Ltd.

Mr. Takehiko Nakao is currently the Chairman of the Institute at Mizuho Research & Technologies, Ltd. He is also an executive board member (external) of the Daiichi Life Insurance, Ltd. Concurrently, he teaches as Visiting Professor at the National Graduate

Institute for Policy Studies (GRIPS) and Graduate School of Public Policy, the University of Tokyo. He is a member of the Trilateral Commission, Board of Governors of Asian Institute of Management (Manila), the Japan Corporate Governance Network, and several other international and Japanese non-profit organizations. From April 2013 to January 2020, Mr. Nakao served as President of the Asian Development Bank (ADB), which is based in Manila with membership of 68 countries including 46 regional developing countries. Mr. Nakao was the Vice Minister of Finance for International Affairs between 2011 and 2013, and in charge of foreign exchange markets, G20 and G7 processes, ASEAN+3 financial cooperation, and bilateral financial relations with the US, Asian, and others. Mr. Nakao has gained extensive experience in international finance, budget, tax policy, and financial market since he joined the Ministry of Finance in 1978. He was assigned as Minister at the Embassy of Japan in Washington D.C. between 2005 and 2007, and worked as advisor at IMF's Policy Development and Review Department between 1994 and 1997. He has published books and numerous papers on financial and economic issues both in Japanese and English. His memoir "The Rise of Asia: Perspectives and Beyond" covering his ADB days as well as those of Vice Minister was published by ADB in July 2022 (available on ADB HP). He also took an initiative and was a lead editor for "Asia's Journey to Prosperity: Policy, Market, and Technology over 50 Years", published by ADB in January 2020 (available on ADB HP). Mr. Nakao holds a BA degree in Economics from the University of Tokyo (1978) and a Master of Business Administration from the University of California-Berkeley (1982).

### **Bill Nelson**

Executive Vice President and Chief Economist  
Bank Policy Institute

William Nelson is an Executive Vice President and Chief Economist at the Bank Policy Institute and an adjunct professor at Georgetown University. Previously he served as Executive Managing Director, Chief Economist, and Head of Research at the Clearing House Association and Chief Economist of the Clearing House Payments Company. Mr. Nelson contributed to and oversaw research and analysis to support the advocacy of the Association on behalf of TCH's owner banks. Prior to joining The Clearing House in 2016, Mr. Nelson was a deputy director of the Division of Monetary Affairs at the Federal Reserve Board where his responsibilities included monetary policy analysis, discount window policy analysis, and financial institution supervision. Mr. Nelson attended Federal Open Market Committee meetings and regularly briefed the Board and FOMC. He was a member of the Large Institution Supervision Coordinating Committee (LISCC) and the steering committee of the Comprehensive Liquidity Analysis and Review (CLAR). Mr. Nelson joined the Board in 1993 as an economist in the Banking section of Monetary Affairs. In 2004, he was the founding chief of the new Monetary and Financial Stability section of Monetary Affairs. In 2007 and 2008, he visited the Bank for International Settlements, in Basel, Switzerland, where his responsibilities included analyzing central banks' responses to the financial crisis and researching the use of forward guidance by central banks. He returned to the Board in the fall of 2008 where he helped design and manage several of the Federal Reserve's emergency liquidity facilities. Mr. Nelson earned a Ph.D., an M.S., and an M.A. in economics from Yale University and a B.A. from the University of Virginia. He has published research on a wide range of topics including monetary policy rules; monetary policy communications; and the intersection of monetary policy, lender of last resort policy, financial stability, and bank supervision and regulation.

**Alicia Ogawa**

Director

Nippon Active Value Fund

Alicia Ogawa is the director of the Project on Japanese Corporate Governance and Stewardship at Columbia Business School's Center on Japanese Economy and Business, and an assistant adjunct Professor at Columbia's School of International and Public Affairs. Since 2008, she has been a consultant to one of the largest U.S.-based activist hedge funds. Until 2006, she was managing director at Lehman Brothers, where she was responsible for managing the firm's global equity research product. Prior to joining Lehman Brothers, Professor Ogawa spent 15 years in Tokyo, where she was a top-rated bank analyst and director of research for Nikko Citigroup.

She is currently a member of the board of directors of the Maureen and Mike Mansfield Foundation; a member of the board of directors of Pure Earth; an independent director at Tokyo-based Questhub; and a member of the President's Circle of the All Stars Project, a development program for inner city young people. Ogawa has been inducted into the Academy of Women Achievers, and now is a non-executive director at Tokyo-based Misaki Capital funds as well as at the London-based Nippon Active Value Fund. She is a member of the International Corporate Governance Network. She graduated from Barnard College and earned a master's degree in international affairs at SIPA.

**Maki Ogawa**Chief Analyst Executive Officer & General Manager, Financial Research Department  
Sony Financial Group Inc.

Ms. Maki Ogawa is a Chief Analyst and Executive Office & General Manager at Financial Market Research Department of Sony Financial Holdings Inc. She is responsible for outlining the firm's official view on the foreign exchange market. She joined Sony Financial Holdings in August 2016. She started her career as foreign exchange dealer at First National Bank of Chicago in 1994. After that she worked for J.P. Morgan (current JP Morgan Chase Bank., N.A., Tokyo Branch) as a FX dealer, and moved to Sony Corporation and engaged in currency risk hedging and market research at Finance Department. Afterwards, she was responsible for analysis of financial markets, as well as providing information for individual investors at Citibank Bank (current SMBC Trust Bank) as investment research planning manager of the individual financial sector. Currently, she regularly appears on TV TOKYO's early morning program "News Morning Satellite", Nikkei CNBC and others as a commentator of financial markets. She is the author of, "Understanding foreign exchange market changes your business" (Nikkei BP, 2014)", "Foreign currency investment technique learned from the high-net-worth individuals (Nikkei newspaper, 2015)", "New edition of Real Understanding of Foreign Exchange Market" (Nihon Jitsugyo, 2023) "and the like. Ms. Ogawa is a director of Sony Life Care Incorporated (2021-present), and the outside director of WealthNavi Incorporated (2021-present), and a researcher of Global Financial Market Study Group, SBI Graduate School (2016-present).

## **Yoshio Okubo**

Chairman

Japan Investor Protection Fund

Yoshio Okubo is Chairman of the Japan Investor Protection Fund (JIPF). He is currently also serving as chair of the international advisory committee of Japan Securities Dealers Association (JSDA). Throughout his professional career, he mostly worked on regulatory and trade issues in financial services. Before joining the JIPF in 2018, he worked at the Investment Trusts Association of Japan (JITA, as its vice chair, 2015-2018) and at the JSDA (primarily as its vice chair and chief regulatory officer, 2008-2015,). While at the JSDA, he served as chair of the Self-Regulatory Organizations Consultative Committee (SROCC, currently AMCC) of the IOSCO (2009 -2012). Previously, he worked for the Financial Services Agency (FSA) of Japan at senior positions, covering international issues and capital markets policies, and for the Ministry of Finance, where he served as Deputy Vice-Minister for International Affairs (1998-1999). His also worked at other organizations, including the World Trade Organization (WTO), the World Bank Group, serving as its Executive Director for Japan (2004-2006), and the Japan Foundation as vice president.

## **Jonathan Ondrejko**

Senior Vice President of Programs

Programs on International Financial Systems (PIFS)

Jon Ondrejko is PIFS' Senior Vice President of Programs, where he helps lead international symposia, training programs for regulators, and special events that foster dialogue and promote education on issues impacting the global financial system. Mr. Ondrejko is also a Senior Research Fellow at the Committee on Capital Markets Regulation. Before taking on his current roles, Mr. Ondrejko practiced law as a corporate associate in the Boston office of Cooley LLP. At Cooley, he primarily represented technology and life sciences companies and their investors in connection with private financings, M&A transactions, public offerings, securities regulatory compliance, and corporate governance. Mr. Ondrejko received a B.A. in International Relations from Boston University, graduating summa cum laude with concentrations in economics and East Asian affairs. He received a J.D. from the Boston University School of Law, graduating summa cum laude and receiving the Alumni Academic Achievement Award for highest cumulative grade point average.

## **Yukihiro Otani**

Partner

Deloitte

Otani started with Deloitte Japan in 1995. 1995-2003 Audit engagement member for MUFG Nicos and served accounting audit services, financial research services, and stock-listing advisory services for manufacturing, transportation, IT-related companies, and shinkin banks. 2003-2008 Transferred to Deloitte's Germany Düsseldorf office as a liaison senior manager of Japanese Service Group 2008-2017 Audit engagement partner for MUFG and MUFG Bank in Deloitte's Tokyo office 2017-2021 Transferred to Deloitte's UK London office and led the Japanese FSI practice in EMEA building audit and advisory relationships with Japanese financial institutions. 2021 Audit & Assurance Business Leader in Financial Services Industry of Deloitte Tohmatsu LLC 2022 Audit & Assurance Industry/Business Leader in Financial Services Industry of Deloitte Tohmatsu LLC. 2022 Banking and Capital Markets Leader in Financial Services Industry of Deloitte Tohmatsu LLC. Yukihiro has over 28 years of experience

in the financial services industry. Including twice oversea assignment, has led the wide range of advisory services for financial institutions.

**Toru Otsuka**

Executive Officer  
Nomura Holdings, Inc.

Responsible for Group Secretariat, Strategy and Regulatory Affairs, Toru Otsuka has been an Executive Officer of Nomura Holdings, Inc. since 2021. He is also a Board Director and Senior Corporate Managing Director of Nomura Securities Co., Ltd. where he leads Corporate Planning & Strategy, and Corporate Services. His extensive experience at Nomura includes more than 15 years in Fixed Income based in Tokyo and London, including roles as Head of Global Credit Trading during the financial crisis of 2008 and various other leadership positions in trading and structuring. He has a broad range of product experience, from government bonds to corporate credit in derivatives, securitized products, and mortgages covering Japan, Europe, and the US. Mr. Otsuka joined the Group Strategy and Executive Office in 2013 after returning from London, where he also worked from 2010 as a Strategist in charge of regulatory affairs. During his time in London, he helped shape effective corporate strategy through performing impact analysis of regulatory reforms on the firm's business portfolio. Mr. Otsuka holds a B.S. in mathematics from the University of Tokyo, and an M.S. from Sloan School at Massachusetts Institute of Technology.

**Thierry Porte**

Managing Director  
J.C. Flowers & Co.

Thierry Porté is a Vice Chairman and Managing Director of J.C. Flowers & Co. LLC, a global private equity firm focused exclusively on financial services. He currently serves as director of the J.C. Flowers Asset Reconstruction Company, a Mumbai-based non-performing loan platform, and on the board of LMAX, a global financial technology company. Over the course of his time with J.C. Flowers, he has led successful investments in OneLife Insurance (a cross-border life insurer in Luxembourg), Equita SIM (an investment bank in Italy), Fidea NV (a general insurer in Belgium), Eurovita SpA (a life insurance company in Italy), Acuon Corporation (a leasing and finance company in South Korea), Financière CEP (an insurance and credit broker in France), and Chi-X Asia Pacific, an alternative equity trading platform operating in Japan and Australia. Mr. Porté holds a BA in Economics from Harvard College and an MBA from Harvard Business School. He is Chairman of the US-Japan Bridging Foundation. He is a Global Trustee of Asia Society.

**Robin Radin**

Co-Founder  
Japan-US Financial Symposium

Robin Radin has enjoyed a diverse career as a historian of Japan, an international lawyer and a business entrepreneur. He served as Associate Director of the Program on International Financial Systems (1998-2003) and co-founded with Hal Scott this Japan-U.S. Financial Symposium in 1998. Robin is a graduate of the University of Chicago, UC-Berkeley and Harvard Law School (JD'79) and also studied at Kyoto Universities, where he was a Visiting Foreign Scholar (1969-1971). He started his professional life as a scholar and teacher of

Japanese history and served as a member of the History Department and founder and director of the Japanese Studies Program at the University of Miami (1972-1976). In 1982 he became head counsel of Marubeni America, the Americas affiliate of one of Japan's largest general trading companies (1982-1987). In 1987, he moved to Tokyo where he served as general counsel for the Asia-Pacific region at two global financial institutions, Morgan Stanley (1987-1992) and Credit Suisse-First Boston (1992-1996), based in Tokyo and Hong Kong. As a business entrepreneur, among other projects, Robin was (i) a founder and CEO of a biotech company (CropTech LLC); (ii) a founder and senior executive of a mobile app technology platform company (Toura LLC); and (iii) a founder and senior executive of a minerals distribution company (White Gold Mountain Partners LLC), a business joint venture between U.S. and North Korean interests (1997 to 2002). Since his retirement from full-time professional activities, Robin has lived in Longboat Key and Sarasota, Florida.

### **Atsuhito Sakai**

Vice Chairman, Member of the Board, Senior Managing Director  
Guggenheim Partners Japan, Ltd.

Mr. Sakai was appointed as Senior Managing Director and Representative in Japan of Guggenheim Partners LLC in May 2014, and then President & Representative Director of Guggenheim Partners Japan Ltd. (GPJL). GPJL has been registered as investment advisory, discretionary asset management, Type I and II financial product sales business in Japan. He took his current position since Jan 2020. Prior to Guggenheim, he was Managing Director, Senior Banker (Deputy President) for Corporate & Investment Banking at Société Générale Securities Tokyo. Before that, he was at Swiss Re Group, as Managing Director & Representative in Japan of Swiss Re Capital Markets Corporation, a licensed securities company in Japan, and at Credit Suisse Group as Managing Director in charge of financial institutions and investment advisory business. He started his professional position at Bank of Tokyo where he was engaged in capital markets and financial advisory responsibilities.

He received BA Economics from University of Tokyo and MBA degree with Honours in 1982 from Booth School of Business, University of Chicago. Mr Sakai is Adviser to ERM Committee of Institute of Actuaries of Japan, Honorary Member of Japan Association of Risk, Insurance and Pension, and a member of the Japan Association of Corporate Executives since 2001. He is Member of the Board & Chief Secretary of General Incorporated Association Japan Risk Forum. He is a Committee Member for Designated National Universities at Ministry of Education and Technologies -Japan. His recent publication "Japan Risk" (co-author & co-editor) received "2022 Excellent Publication Award" from Association of Public Publication Distribution Network. He is Chartered Member of the Securities Analysts Association of Japan (CMA<sup>®</sup>), Certified Financial Planner (CFP<sup>®</sup>), and carries a licensed insurance brokerage qualification (JIBA).

### **Atsuhiko Sakamoto**

Representative Director and Head of Private Equity  
Blackstone Japan

Atsuhiko Sakamoto is a Senior Managing Director in the Private Equity Group and is based in Tokyo. Before joining Blackstone, Mr. Sakamoto was most recently a Managing Director at Bain Capital where he focused on private equity investments in Japan. Prior to joining Bain Capital, he was a Vice President and Associate at Ripplewood. Before joining Ripplewood, he worked

in the Principal Investment Area at Goldman Sachs. Mr. Sakamoto received an MBA from Harvard Business School and a BA from Yale University.

### **Makoto Samejima**

Deputy Head of Global Corporate & Investment Banking Company  
Mizuho Financial Group, Inc.

Makoto Samejima is the Deputy Head of the Global Corporate & Investment Banking Company at Mizuho Financial Group, and serves as Co-Head of the firm's Global Corporate & Investment Banking Division as of April 2022. Mr. Samejima holds a pivotal role in driving strategic planning and implementing effective global governance measures for Mizuho's corporate and investment banking business beyond Japan. Mr. Samejima's notable career at Mizuho includes serving as the Head of Global Corporate Coordination Department (2020-2022) and as the Head of Strategy Planning of Global Corporate Coordination Department (2019). Prior to this, he held the position of Co-COO of Banking Americas (2014-2019), responsible for leading the acquisition of RBS and its seamless post-merger integration. From 2012 to 2014, he held the position of Executive Assistant to the Group CEO. Furthermore, Mr. Samejima has displayed expertise in strategic planning of Mizuho Securities from 2010 to 2012 and M&A advisory from 2002 to 2010. He was seconded to Evercore Partners from 2006 to 2008, where he was engaged in cross-border M&A business between the United States and Japan. Mr. Samejima joined Mizuho in 1994 after graduating from The University of Tokyo with a degree in law. He earned an LL.M. degree from Harvard Law School in 2001 and a LL.M. degree from Northwestern University School of Law in 2002.

### **Kiyotaka Sasaki**

Senior Advisor  
Deloitte Tohmatsu LLC

Kiyotaka Sasaki is a Senior Advisor of Deloitte Tohmatsu LLC (Deloitte Japan) from December 2019. Prior to joining Deloitte Japan, he served as Secretary General, Certified Public Accountants and Auditing Oversight Board (CPA/OB) of Financial Services Agency (FSA) (2011-2015), Secretary General of Securities and Exchange Surveillance Commission (SESC) (2015- 2017), Vice Commissioner (COO) of FSA (2017-2018), and Director General, Strategy Development and Management Bureau of FSA (2018-2019). He has numerous experiences in financial sector supervision and capital market oversight both at policy development and execution level. His professional experiences and expertise cover prudential risk management, compliance/conduct risk management, oversight of misconducts in financial markets, AML/CFT including financial sanction compliance for economic security, internal and external audit functions, corporate governance, digital transformation (DX) including crypt assets and cyber security threats, and sustainability. He also has lots of experiences in international front, including working experiences at the Organization for Economic Cooperation and Development (OECD) (1985-1987 and 1993- 1997) and the International Monetary Fund (IMF) (2002-2005) responsible for financial sector regulation and supervision. He has been actively involved in a number of policy discussions on global financial systems at the FSB (Financial Stability Board), BCBS (Basel Committee on Banking Supervision), IOSCO (International Organization of Securities Commissions), and IFIAR (International Forum of Independent Audit Regulators). He has made a number of speeches, lectures and articles on financial system and regulations for academia, students at universities and graduate schools, financial industries, investors and general public. He holds a bachelor's degree in law from University of Tokyo.

## **Hal S. Scott**

Emeritus Professor; President

Harvard Law School; Program on International Financial Systems (PIFS)

Hal S. Scott is the Emeritus Nomura Professor of International Financial Systems at Harvard Law School (HLS), where he taught from 1975-2018. His HLS courses were on Capital Markets Regulation, International Finance, the Payment System and Securities Regulation. He is currently an adjunct Professor of Public Policy at the Harvard Kennedy School of Government where he teaches Capital Market Regulation and a guest lecturer at Tsinghua University. He has a B.A. from Princeton University (Woodrow Wilson School, 1965), an M.A. from Stanford University in Political Science (1967), and a J.D. from the University of Chicago Law School (1972). In 1974-1975, before joining Harvard, he clerked for Justice Byron White.

He is the Director of the Program on International Financial Systems (PIFS), founded in 1986, as part of Harvard Law School, which became independent in 2018. Besides doing research, the Program organizes the annual invitation-only U.S.-China, U.S.-Europe, and U.S.-Japan Symposia on Building the Financial System of the 21st Century, and special event roundtables. HLS is the non-financial sponsor of these events. In addition, PIFS partners with Executive Education at HLS in offering executive education for financial regulators. Professor Scott's books include the law school textbook *International Finance: Transactions, Policy and Regulation* (23rd ed. Foundation Press 2020); *Connectedness and Contagion* (M.I.T. Press 2016) and *The Global Financial Crisis* (Foundation Press 2009). He is the author of numerous journal articles and oped pieces in leading newspapers.

Professor Scott is also the President and Director of the Committee on Capital Markets Regulation, a bi-partisan non-profit organization organized in 2006, dedicated to enhancing the competitiveness of U.S. capital markets and ensuring the stability of the U.S. financial system via research and advocacy. He is also an independent director of MEMX, the Members Exchange and a member of the Market Monitoring Group of the Institute of International Finance. He is a past independent director of Lazard, Ltd. (2006-2016), a past President of the International Academy of Consumer and Commercial Law and a past Governor of the American Stock Exchange (2002-2005).

## **David Semaya**

Executive Chairman and Representative Director

Sumitomo Mitsui Trust Asset Management Co, Ltd.

David Semaya is Executive Chairman of Sumitomo Mitsui Trust Asset Management Co., Ltd. His thirty-year career spans three continents in executive leadership roles in financial services across the US, Europe, and Asia. Now based in Tokyo, he joined SuMiTAM in April 2018.

Previously, David served as Executive Chairman of Nikko Asset Management for four years both in London and in Tokyo. Prior to returning to Japan, David was with Barclays PLC as CEO of UK and Ireland Wealth Management, and Chairman of Barclays Asset Management Ltd. Prior to 2009, he served as CEO for Barclays Global Investors (now Blackrock) Europe and Asia. Until 2004, David was with Merrill Lynch and Co. in a variety of executive leadership positions in both Asset Management and Investment Banking in New York and Tokyo. David was also formerly a Trustee Director for one of Europe's largest pension funds and served on the board of the Investment Association and the Wealth Management Association (UK). He currently serves on the ICI Pacific Policy Council. David holds a BA from the University of Florida, a Master's in Education from Temple University and has completed the Stanford/NUS Executive Program in International Management. He is a dual US/UK National and is fluent in the Japanese language.

**Clifford Shaw**

Chairman

Chamberlain Holdings Ltd

Cliff Shaw was educated at Selwyn College, Cambridge, where he read Natural Sciences and Oriental Studies. After working for the Barclays Bank Group for 16 years in a variety of roles in a number of countries, he moved in 1990 to become President of Mercury Asset Management Japan Ltd. The timing was fortuitous in that the entry of foreign investment managers was encouraged both by the Japanese authorities and major corporations eager to shake up a stodgy domestic investment scene. During his fifteen years in Japan, Shaw served as the first non-Japanese Director of the JSIAA (Japan Securities Advisors Association) and successively as the Chairman of both the European Business Commission, representing European fund management companies, and, following Merrill Lynch's takeover of Mercury in 1997, the American Chamber of Commerce Asset Management Committee, representing US investment companies. He was also a regular speaker on investment topics in English and Japanese at conferences organized by, among others, AIMR (now the CFA Institute), the Investment Companies Institute and McKinsey. After overseeing the combined Merrill/Mercury operations in Japan for a further three years, Shaw left to take up a new, short-lived role as a Managing Director of Merrill Lynch Investment Management in New York, before retiring to a tax neutral investment scene in the Cayman Islands. There he has acted part-time as a non-executive director of a wide range of investment funds and a small private bank, but has spent rather more time recently on the twin pursuits of bridge and chess. Most recently, with the accession of the Cayman Islands to FIDE, the international body governing chess, Shaw was part of the team competing in the 44th Chess Olympiad held in Chennai, India. While his wife has suggested these activities are mere ploys to avoid domestic chores, more supportive voices recognize them – alongside, of course, symposiums like this! – as essential for maintaining one's critical faculties.

**Nathan Sheets**

Chief Economist

Citi

Nathan Sheets joined Citigroup as Global Head of International Economics in September 2011. In that role, he helps lead the firm's team of economists around the world. His own research focuses on global themes, with a particular emphasis on the position of the United States in the world economy. Previously, Mr. Sheets worked at the Federal Reserve Board for 18 years in a variety of positions. From September 2007 to August 2011, he served as Director of the Board's Division of International Finance and one of three Economists to the Federal Open Market Committee. He advised the Committee on macroeconomic and financial developments in foreign economies, as well as on the outlook for U.S. trade, the dollar, and global commodity prices. He also played a key role in developing the Fed's swap line program with other central banks. From 2006-07, while on leave from the Board, he served as a Senior Advisor to the U.S. Executive Director at the International Monetary Fund. Mr. Sheets received his B.A. from Brigham Young University in 1989 and his Ph.D. in economics from the Massachusetts Institute of Technology in 1993. He has published research in an array of academic journals. Mr. Sheets is a member of the Council on Foreign Relations.

## **Jianguang Shen**

Professor  
Fudan University

Dr. Shen is a professor at the School of Economics and the School of International Finance of Fudan University. Dr. Shen is also the VP and Chief Economist of JD.com, a leading e-commerce company in China, a Vice Chair of National Statistics Society (NBS), a standing member of China Society of Public Finance (MOF), etc. Previously he served as Chief Economist of Mizuho Securities Asia, and senior economist at ECB and China International Capital Corporation. He was a post-doctoral visiting scholar at the MIT, held a Ph.D. degree in Economics from the University of Helsinki.

## **Tomomi Shima**

Principal, Executive Officer  
ABeam Consulting Ltd., UK Branch

2023-present ABeam Consulting Ltd., UK Branch Financial industry unit Leader  
2017 – 2023: ABeam Consulting (USA) Ltd. Financial industry Department Leader (2021-2023)  
2017-2004: ABeam Consulting Ltd.  
Executive Officer, Principal (2017-present)  
1999-2004: Mizuho Information and Research Institute  
“Knowledge and practice for the capital market-based package selection” published from Kinzai Institute for Financial Affairs, Inc.

## **Naoto Shimoda**

Associate Director General, Payment and Settlement Systems Department  
Bank of Japan

Naoto Shimoda is Associate Director-General in the Payment and Settlement Systems Department of the Bank of Japan (BOJ). He plays a lead role in the BOJ's central bank digital currency (CBDC) project and the BOJ's collaborative work with central banks overseas on CBDC. He is a member of various international fora, including the Digital Payments Exerts Group of G7 as co-Chair, the Committee on Payments and Market Infrastructure, and the Financial Innovation Network of the Financial Stability Board. He is exploring the potential and policy implications of new technology in payments as well as taking forward the G20 initiatives to enhance cross-border payments. Since he joined the BOJ in 1992, he has also served as Head of Basel Committee on Banking Supervision team in the BOJ, Chief Representative of the BOJ's Hong Kong office, Head of Monetary Policy Communications, and a Director for International Financial Affairs at Japanese Ministry of Finance. He studied law at Hitotsubashi University and computer science at Harvard University.

## **Yasuhisa Shiozaki**

Chairman  
Keiso Nippon Initiative Foundation

Yasuhisa Shiozaki is Chairman of Keisou Nippon Initiative Foundation. He is former Member of the House of Representatives and House of Councillors. He served as Minister of Health, Labour and Welfare from 2014 to 2017, Chief Cabinet Secretary and Minister of State for the

Abduction Issue from 2006 to 2007, Senior Vice-Minister for Foreign Affairs from 2005 to 2006 and Parliamentary Vice-Minister of Finance from 1997 to 1998. He was Chairman of the Standing Committee on Judicial Affairs of the House of Representatives. Prior to his transition to politics, he had worked at the Bank of Japan for 11 years. He received his bachelor's degree in American Studies from the University of Tokyo in 1975 and his master's degree in public administration from the John F. Kennedy School of Government at Harvard University in 1982.

### **Kuniyuki Shudo**

Executive Advisor

Sumitomo Mitsui Trust Bank, Limited

Mr. Kuniyuki Shudo is an Executive Advisor of Sumitomo Mitsui Trust Bank, Limited and supports the global strategy and governance of the Bank. Prior to this role, he was a member of the Board of Directors of Sumitomo Mitsui Trust Holdings Inc., and a member of its Audit Committee since 2019. Previously, he was a Managing Executive Officer of Sumitomo Mitsui Trust Bank, Limited, and had overall responsibility for the Bank's global business activities. He directly supervised the asset services business of the Bank's overseas branches and subsidiaries. He also held global business management positions at the Sumitomo Mitsui Trust Group (the "SuMi TRUST Group") as Executive Officer of Sumitomo Mitsui Trust Holdings Inc. Mr. Shudo joined Sumitomo Mitsui Trust Bank, Limited (formerly The Sumitomo Trust and Banking Co. Ltd.) in 1984 and began his global business career in London. He has over 30 years of experience in the global banking as well as asset management and services business. He was President and Chief Executive Officer of Sumitomo Mitsui Trust Bank (U.S.A.) Limited (formerly Sumitomo Trust Banking Co. (U.S.A.)) from 2007 to 2010. In 2012, he became General Manager of the Global Business Planning and Coordination Department at the head office in Tokyo. He then served as Executive Officer responsible for the Bank's overall business in the U.S. in the capacity of Regional Executive for the Americas from 2014 to 2018. Mr. Shudo graduated from Hitotsubashi University in Japan, majoring in Law and International Relations, and holds a master's degree in law from the University of Pennsylvania Law School.

### **Mark Siegel**

Managing Partner

Chancellors Point Partners LLC

Mark Siegel is the managing partner of Chancellors Point Partners LLC, an independent consultancy providing advisory services to financial and corporate clients doing business in East Asia and North America. His 40-year career in finance has spanned banking, investment banking, management consulting and portfolio management. Most recently he spent 16 years at Elliott Management, which he joined in 2006 in Tokyo, and where he was the representative director of Elliott's then-newest office. He relocated to the NY office in 2008 where his investment focus was primarily on developed market interest rates and foreign exchange rates. That followed almost 15 years of managing the emerging markets fixed income teams at MassMutual and Putnam Investments. Prior to that, he was an investment banker in the M&A Group at Salomon Brothers, where he worked in both the New York and London offices. Earlier experience included working at the Boston Consulting Group, and at Continental Illinois. He holds a BA cum laude from Cornell University and received an MBA from Stanford, where he was subsequently a trustee of the Stanford GSB Trust. He currently sits on the board of the Maureen and Mike Mansfield Foundation. He is a life member of the Council on Foreign Relations.

**Hidehiko Sogano**

Managing Executive Officer  
Dai-ichi Life Holdings, Inc.

Hidehiko Sogano is Chief Sustainability Officer and Member of the Board of Directors, Managing Executive Officer in Dai-ichi Life Holdings, Inc. He is currently responsible for the sustainability of the group companies and international regulatory matters as well as global risk analysis. He also advises international life insurance business and development of the corporate strategy. Since he has joined Dai-ichi Life in 2015, he experienced the Chair of Dai-ichi Life International (Europe) Ltd., CEO of Dai-ichi Life Reinsurance Bermuda Ltd., and a member of the Board of Directors at Protective Life Corporation, Star Union Dai-ichi Life, Dai-ichi Life Insurance (Cambodia) PLC., DLI North America and DLI Asia-Pacific Pte. Ltd. He built-up his professional career at the Bank of Japan, where he served 32 years in positions such as Financial Markets Department and International Department and Branch Manager in Sapporo (Hokkaido) and Naha (Okinawa). During 2013-15 with the Bank of Japan, he was Specially Appointed Professor at Hokkaido University. In the global financial field, he was a member of the Committee on Global Financial System at Bank for International Settlements (2008-2012) and also Deputy Chair of the Committee on Financial Markets at the OECD (2010-12). Hidehiko is a graduate of Keio University where he majored in Economics in 1983 and he got CEP degree at the Institut d'Etudes Politique de Paris (Science-Po) in France in 1989.

**Nozomi Takada**

Director  
Financial Service BU, ABeam Consulting Ltd.

Nozomi Takada, Director, Financial Service BU, ABeam Consulting Ltd. ABeam Consulting strives to be the No. 1 global consulting firm from Japan and Asia. Our strength lies in our "comprehensive capabilities" with 7,500 consultants and alliance partners around the globe, primarily in Asia. Nozomi Takada took the position of Leader of AML/GRC practice in 2022. Takada has over 10 years of experience in BPR support for Japanese major leasing companies, and over 10 years of AML consulting experience for Japanese mega/major banks in global. Takada worked at AML/CFT Policy Office, The Risk Analysis Div, Financial Services Agency as a financial inspector for two years in 2019/2020 and was in charge of FATF Mutual Evaluation for Japan, Development Guidelines for financial institutions and Planning of inspection and monitoring. Takada graduated from Chiba University, JAPAN with a bachelor's degree in applied organic chemistry.

**Hideyuki Takahashi**

Director and Chairman  
State Street Trust and Banking Co., Ltd.

Hideyuki Takahashi joined State Street Trust and Banking Co., Ltd. as Director and Chairman on July 1, 2014. Prior to State Street, Mr. Takahashi has over 35 years of experience within the Nomura Group, having held a variety of managerial roles including senior positions such as CEO of Nomura Luxembourg, CEO of Nomura Germany, Head of Equity Division in Europe based in Nomura London, and as President and CEO of Nomura Holding America Inc. He also served as Executive Managing Director and Global Head of Internal Audit. Then, he spent five years as Senior Corporate Managing Director and Global Head of Research of Nomura. After that, he was in charge of Global Press & Marketing as Executive Managing Advisor of Nomura

Holdings, Inc. Currently at State Street based in Tokyo, he is responsible for Senior Relationship Management with C-Suites of major clients, potential clients, regulators and self-regulating bodies as well as cultivation of high level strategic alliance with major players and peers in Japan. Mr. Takahashi became a Fukuoka Prefecture International Financial Advisor as of August, 2022. Mr. Takahashi holds a BA in economics from Waseda University and a graduate diploma in economics from the Australian National University.

### **Shohei Takahashi**

Senior Managing Director. Group Risk Management  
Nomura Holdings, Inc.

Shohei Takahashi is Senior Managing Director, responsible for Group Risk Management at Nomura Holdings, Inc. After joining Nomura Securities in 1993, Shohei experienced several key areas of Fixed Income businesses, from Sales and Trading to Derivatives. He then spent three years in London as a key member of the International Fixed Income Syndicate. In 2010, Shohei returned to Tokyo to head the international Debt Capital Markets team in Investment Banking. He led several key departments, including Syndicate and DCM. Before assuming his current role in Risk, Shohei was the first Head of Structured Finance and Solutions, a joint-venture unit between Global Markets and Investment Banking to explore non-traditional financing and trading opportunities, including STO and ESG related businesses. Shohei holds a BA Degree in Economics from Hitotsubashi University and a Master in Business Administration from Columbia Business School.

### **Yo Takeuchi**

Chairman  
All Nippon Asset Management Co., Ltd.

In 2016, Yo Takeuchi co-founded All Nippon Asset Management, an independent asset management company predominantly backed by regional banks. He assumed the position of President and CEO at the same time. In June 2021, he transitioned to his current role as Chairman of the Board. The company engages in supporting regional financial institutions in asset management, risk management, and human resource development in those areas. This year, the company became the first Japanese asset management firm to enter into a partnership agreement with BlackRock Japan. This year marked a significant milestone as it became the first Japanese asset management firm to forge a partnership agreement with BlackRock Japan. Mr. Takeuchi entered the Ministry of Finance (formerly the Ministry of the Treasury) in April 1973. He held various significant positions, including Director-General of the Kanto Finance Bureau and Director-General of the Customs and Tariff Bureau. He played a key role in the privatization of Japan Post Bank while working in the Postal Privatization Preparation Office. In August 2006, he joined the Development Bank of Japan Inc., serving as a Director from October 2008 and as the Chief Financial Officer, where he played a vital role in transforming the bank into an investment bank. Mr. Takeuchi graduated from the Faculty of Law at the University of Tokyo in 1973 and holds a Master of Laws (LLM) from the University of California, Berkeley. He was formerly a visiting professor at the University of Tokyo, and he is currently serving as an advisory board member at the University of Tokyo's Center for Advanced Research in Finance (CARF), where Ueda, Governor of the Bank of Japan, once served as the center director."

**Alberto Tamura**

President and Chief Executive Officer  
Morgan Stanley Japan Holdings Co., Ltd.

Alberto Tamura is the Representative Director, President & CEO of Morgan Stanley Japan Holdings Co., Ltd and Morgan Stanley MUFG Securities Co., Ltd. , and Director and Chairman of Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. He is also a member of Morgan Stanley's Management Committee. Alberto joined Morgan Stanley in November 1996 and was promoted to Managing Director in December 2003. He served as the Head of the Institutional Equity Division from April 2008 for 11 years before assuming his present role in April 2019. Alberto serves as Chairman of the Executive Committee of the International Bankers Association of Japan. He also serves as a Director of the U.S.-Japan Business Council. Alberto was born and raised in Cali, Colombia. After graduating from high school in Colegio Bolivar (American School) in 1984, Alberto attended Brown University in the U.S. He graduated with a Bachelor of Science degree in Electrical Engineering in 1988, and took residence in Japan immediately thereafter.

**Suzanne Tong**

Vice President, Regulatory, Industry and Government Affairs – Asia Pacific  
State Street

Suzanne Tong has been with State Street since November 2021 providing advice on public policy matters and managing strategic engagement programs in the region. Working closely with the global team, she advised senior management on threats and opportunities arising from regulatory developments, and managed relationships with legislators, government officials, regulators and trade associations. Suzanne joined State Street from Airports Council International Asia-Pacific where she was Head of Economic Policy and Finance. Previously, she served as News Corporation's Vice President in Government Relations for Asia and earlier was a regulatory advisor in Canada at the Ontario Energy Board. She holds an MBA from the University of Toronto and is a graduate from the University of Waterloo. She is a member of the American Institute of Certified Public Accountants.

**Koji Tsuruoka**

President  
International Affairs Research Institute

Koji Tsuruoka served the Japanese Government for 43 years and his last posting was Ambassador to UK from 2016 to 2019. Prior to his appointment to UK, Tsuruoka was Chief Negotiator for Trans Pacific Partnership Agreement and Deputy Foreign Minister and Personal Representative of Prime Minister Shinzo Abe at G8 and G20 summits. Tsuruoka's expertise includes Public International Law, which led him to represent Japan in the whaling case at the International Court of Justice. On trade issues, he was Chief negotiator for Services trade in the Uruguay Round and took part in drafting the General Agreement on Trade in Services (GATS). He represented Japan in numerous trade negotiations with US in the 1980s including NTT Procurement, Port Labor and Insurance. Tsuruoka represented Japan in many UN conferences including General Assemblies. He was actively engaged in the management of UN Agencies including UNHCR, UNDP and UNICEF. He also led the Japanese delegation to many diplomatic negotiations, including UN Conference on Climate Change, as well as APEC meetings, and ARF. He founded the Symposium with the support of HLS. While in office he taught courses on International Relations and International Law at Tokyo

University, Waseda University, Sophia University and Graduate Research Institute for Policy Studies. He is a graduate of Tokyo University Law Faculty and has LL.M. from Harvard Law School. He is currently President of International Affairs Research Institute, a think tank advising the Government.

### **Shinichi Uchida**

Deputy Governor

Bank of Japan

Shinichi Uchida took office as Deputy Governor of the Bank of Japan on March 20, 2023. Prior to that, from 2017 to 2023, he served as Executive Director, where his main responsibility was monetary affairs, financial markets, and payment and settlement systems. From 2013 to 2017, he held the role of the Director-General of Monetary Affairs Department. Since joining the Bank in 1986, he has been primarily involved in monetary policy. His experience includes the zero interest rate policy (1999-2000), QE (2001-2006), and QQE (2013-). He received a B.A. in Law from the University of Tokyo and an LL.M. from the Harvard Law School. He worked as a visiting attorney at the Board of Governors, Federal Reserve System in 1994-95.

### **Hiroshi Ugai**

Chief Economist, Managing Director

Japan Science and Technology Agency

He has joined Japan Science and Technology Agency since September 2022 as Chief Economist for the so-called University Fund (AUM \$77 billion). Before that he had over 6 years of leadership as Chief Japan Economist (Managing Director) of J.P. Morgan, responsible for outlining the firm's official view on Japanese economy and macroeconomic policies. Prior to his arrival at J.P. Morgan, he built a 30 year career at the Bank of Japan where he was a Deputy-Director General. He served in many key areas of the Bank including the Monetary Affairs, Research and Statistics, the Financial System and Bank Examination, and International Departments. He was a Japan's original delegate of Financial Stability Board during 2009-13. During 2014-16 He was seconded to the School of International and Public Policy of the Hitotsubashi University as a professor of Asian Public Policy Program. He has a particular strong academic and business background of economics and finance. He wrote many papers on monetary policy including effects of the quantitative easing policy, transmission channels and welfare implications of the unconventional monetary easing policy in Japan, and cross-country transmission effect of the US monetary shock under global integration. He published the book about misunderstanding and miscalculation of Japan's finance as an author and a co-editor. He also published papers discussing about Japan's deflation, and optimal inflation for Japan's economy. He compiled the review series of New Keynesian Monetary Economics, and also co-wrote the paper about Financial Sector Assessment Program entrusted by IMF.

Professional Qualifications and Educations: Doctor of Economics from Saitama University in 2017, Studied at the University of Chicago, Graduate School of Business in 1987-88 BA in Economics from the University of Tokyo in 1983.

**Mark Uyeda**

Commissioner

U.S. Securities and Exchange Commission

Mark T. Uyeda was sworn into office on June 30, 2022, after being nominated by President Joseph Biden and confirmed by the U.S. Senate. Commissioner Uyeda has served on the staff of the SEC since 2006, including as Senior Advisor to Chairman Jay Clayton, Senior Advisor to Acting Chairman Michael S. Piwowar, Counsel to Commissioner Paul S. Atkins, and various staff positions in the Division of Investment Management. He most recently served on detail from the SEC to the Senate Committee on Banking, Housing, and Urban Affairs as a securities counsel to the committee's minority staff. Prior to joining the SEC, Commissioner Uyeda served as Chief Advisor to the California Corporations Commissioner, the state's securities regulator. He also worked as an attorney at the law firms of K&L Gates (formerly known as Kirkpatrick & Lockhart LLP) in Washington, D.C., and O'Melveny & Myers LLP in Los Angeles. Commissioner Uyeda earned his bachelor's degree in business administration at Georgetown University and his law degree with honors at the Duke University School of Law. He is the first Asian Pacific American to serve as a Commissioner at the SEC.

**Hiroshi Watanabe**

Advisor to the President; President

MUFG Bank, Ltd.; Institute for International Monetary Affairs

Mr. Watanabe joined the Ministry of Finance in 1972. He stepped down the position of Vice Minister of Finance for International Affairs in 2007. After experiencing a professor of Hitotsubashi University and CEO of Japan Bank for International Cooperation, he has been the Advisor to the President of the MUFG, Bank and President of the Institute for International Monetary Affairs (IIMA) since October 2016.

**Kenju Watanabe**

Partner

FisherBroyles LLP

Mr. Watanabe is a member of the Corporate Department and focuses on mergers and acquisitions and corporate governance. In connection with these matters, he represented a wide variety of clients including industrial corporations, private equity firms and financial institutions in the United States, Asia and Europe. His practice is a solution business, which challenges him to think out of the box. With respect to transactional matters, working closely with colleagues with relevant expertise, Mr. Watanabe structures and negotiates these transactions. He practiced in New York City and Tokyo. He is particularly familiar with U.S./Japan cross-border corporate, securities and tax issues. He was a partner at Paul Hastings LLP and Skadden, Arps, Slate, Meagher & Flom LLP. He was a founding member of a private equity firm based in Japan with its first fund having the largest limited partner commitments from North America and Europe at the time. In addition, twice he was a visiting scholar at Columbia Law School and is familiar with M&A regulations in many jurisdictions.

**Kenneth Weinstein**

Founding Chair and Chief Executive Officer  
Indo-Pacific Forum

Kenneth R. Weinstein is the Founding Chair and CEO of the Indo-Pacific Forum (IPF), a non-profit founded in 2002 with the late Japanese Prime Minister Shinzo Abe to promote Abe's vision of a free and open Indo-Pacific. The IPF, which has received broad support from G-7 governments, engages business and public sector leaders to collaborate on strategy, partnerships, and concrete initiatives to enhance connectivity, resilience, security, and prosperity in the Indo-Pacific. Weinstein, who also holds the Japan Chair at Hudson Institute, is the former President and CEO of Hudson Institute. He first joined Hudson in 1991 and was CEO from 2005 through 2020. Under his leadership, the Institute grew significantly in size and impact, advising leaders around the globe. In March 2020, Weinstein was nominated by President Trump to serve as US Ambassador to Japan. His nomination received unanimous bipartisan support from the Senate Foreign Relations Committee in September 2020. Weinstein has served by presidential appointment on federal commissions under four U.S. administrations, including from 2018-2022 as a member of the Advisory Committee on Trade Policy and Negotiations, the senior advisory body to the U.S. Trade Representative. Weinstein, who earned his Ph.D. in political philosophy at Harvard University, speaks fluent French and German. He received an honorary knighthood from French government (2006) and the Japanese Foreign Minister's Commendation (2022).

**Ayako Weissman**

Senior Vice President, Director of Asia Strategy  
Horizon Kinetics LLC

Aya is Senior Vice President, Senior Portfolio Manager and Director of Asia Strategy for Horizon Kinetics LLC. Aya has over 39 years of investment experience managing equity portfolios in the US and Asian markets. Prior to joining Horizon Kinetics, LLC, she was the founder and Chief Investment Officer at AS Hirota Capital Management, LLC. Her experiences include acting as a portfolio manager specializing in Japanese Securities for Kingdon Capital Management and as partner and portfolio manager at Feirstein Hirota Japan Partners. In addition, Aya was Managing Director and Senior Portfolio Manager in the US large cap value equity division at Salomon Smith Barney Asset Management, where she was a founding member. Aya serves on the board of Nippon Active Value Fund and Toshiba Corporation where she is chairperson of compensation committee. She is a former member of the board of SBI Holdings. In addition, Aya is currently co chairing National Museum of Women in the Arts (Washington DC) Japan Committee. Aya received an MBA from the International Institute for Management Development (IMD) in Lausanne, Switzerland and BA in Liberal Arts from International Christian University (ICU) in Tokyo, Japan. She studied at Chung Chi College at Chinese University of Hong Kong as a Japanese Ministry of Education Scholar. She is a CFA charter holder.

## **Glen Wood**

President

Smart Vision Logistics

Glen Wood has spent over 25 years in Asia and his experience encompasses both the public and private sectors having worked at Goldman Sachs, Deutsche Bank, Mitsubishi UFJ Morgan Stanley, governmental think tanks, and The Council of Local Authorities for International Relations. Wood is currently the President of Smart Vision Logistics (SVL) which he co-founded in 2019. SVL has seen explosive growth focusing on supply chain efficiencies in the logistics business globally. He holds an MBA from The Wharton School and an MA from The Lauder Institute at the University of Pennsylvania. Wood is a member of the Pacific Council on International Policy and the US Japan Council. Glen also has NED experience on the board of Niagara Christian Collegiate. He is a pilot and enjoys flying and underwater photography. Although maintaining a very full schedule, "family first" is the policy not only at the Wood household but also at SVL. Wood is well-known for his work on parental rights and is often referred to as "the father of Japan".

## **Atsushi Yamada**

Executive Officer, General Manager

Tokio Marine & Nichido Fire Insurance Co., Ltd.

### Academic History

March 1990 Graduated from Keio University, Faculty of Economics

### Career History

April 1990 Joined Tokyo Marine Fire Insurance Co., Ltd.

April 2016 General Manager, Corporate Business Development Department, Tokio Marine & Nichido Fire Insurance Co., Ltd. (Representative in New York, Delphi)

July 2016 General Manager, Financial Planning Department, Tokio Marine Holdings

April 2019 General Manager, Financial Planning Department, Tokio Marine Holdings (Representative, Delphi Corporation, New York)

April 2021 Director, Tokio Marine Holdings (Representative, Delphi Corporation, New York)

Apr. 2023 Executive Officer, General Manager, Financial Planning Department, Tokio Marine Holdings, Inc.

## **Ichiro Yamamura**

Executive Director

Daido Life Insurance Company

Apr-23: Executive Director/General Manager, Daido Life Insurance

Mar-22 Mar-23: Part-time Director, T&D United Capital Inc

Oct-20 Mar-23: CEO & President, T&D United Capital North America

June-20 May-23: Independent Director, Fortitude Re Group

Apr-20 Oct-20: General Manager, Business Development Dept, T&D Holdings

Apr-14 Mar-23: General Manager, Market & Alternative Investment Dept, Daido Life Insurance

Apr-08 Mar-23: Manager/ Private Equity Investment Dept., Daido Life Insurance

Apr-05 Mar-08: Director, Alternative Investment Capital

Apr-89: Daido Life Insurance

Mar-89: Kwansei Gakuin University

**Masahiro Yamauchi**

Managing Director  
Daiwa Securities Group Inc.

Mr. Masahiro Yamauchi is head of International Business Planning Dept., Daiwa Securities Group Inc., since October 2021. His main responsibilities in the current position are to supervise the overseas business of the group and to seek for new business opportunities or alliance partners outside Japan as well. He also holds the directorship in Daiwa's group subsidiaries in Hong Kong, Singapore, and DC Advisory Holdings Inc. etc. Before the current position, he was a representative in Daiwa's Bangkok office for 5-years and in its Singapore office for 3-years. He obtained MBA from University of Pittsburgh in USA.

**Masanori Yoshida**

Executive Officer, Global Chief  
Japan Exchange Group, Inc.

Mr. Yoshida started his career at the Japanese Ministry of Finance (MOF) in 1984. After serving in the Minister's Secretariat and the Budget, Tax, Financial and International Bureaus, mostly dealing with international affairs, he was appointed Senior Deputy Director-General of the International Bureau. He was then appointed Deputy Vice-Minister for International Tax Policy in 2016. From 2011 to 2014, Mr. Yoshida worked in the International Monetary Fund, dealing with the Euro Area's Crisis as Mission Chief of the European Department. He also served as Executive Director for Japan at the World Bank Group before retiring from public service in 2021. He was appointed to his current role as Executive Officer, Global Chief at Japan Exchange Group, Inc. in April 2022. Mr. Yoshida graduated from Waseda University and holds an M.Phil in Economics from Oxford University. He also worked as a Visiting Scholar at the Center for International Affairs, Harvard University.

**Naoyuki Yoshino**

Professor Emeritus  
Keio University Japan

Dr. Naoyuki Yoshino is Professor Emeritus at Keio University, Tokyo, Japan, and from 2014 until 2020 he was Dean & CEO of the Asian Development Bank Institute (ADB). He obtained his Ph.D. from Johns Hopkins University (United States) in 1979 where his thesis supervisor was Sir Alan Walters, chief economic adviser to former British Prime Minister Margaret Thatcher. Dr. Yoshino has been a visiting scholar at the Massachusetts Institute of Technology (United States) and a visiting professor at various universities including the University of New South Wales (Australia), Fondation Nationale des Sciences Politiques (France), the University of Gothenburg (Sweden) and Martin Luther University of Halle-Wittenberg (Germany). He has also been an assistant professor at the State University of New York at Buffalo (1979-1981), an associate Professor at GRIPS (National Graduate Institute for Policy Studies, 1982-1990) and an economics professor at Keio University (1991-2014). He was named Director of the Japan Financial Services Agency's (FSA) Financial Research Center (FSA Institute) in 2020. He was appointed as Chair of the Financial Planning Standards Board in 2007. He served as Chairperson of the Japanese Ministry of Finance's Council on Foreign Exchange as well as its Fiscal System Council (Fiscal Investment and Loan Program Section). Additionally, he was a Board Member of the Deposit Insurance Corporation of Japan and President of the Financial System Council of the Government of Japan. He obtained honorary doctorates from the University of Gothenburg (Sweden) in 2004 and Martin Luther University of Halle-Wittenberg

(Germany) in 2013. He also received the Fukuzawa Award in 2013 for his contribution to research on economic policy. He served as the T20 Japan, Lead-chair during Japan's Presidency of the G20-2019 meetings. He was also the Lead Co-chair of the T20 Infrastructure and Financing Task Force and advised on the handover to Saudi Arabia's presidency in 2020 and Italy's Presidency in 2021. He is ranked as the world top 2 economists in the field of environmental finance evaluated by the journal, "Renewable Energy" in 2022.

**Jeffrey Young**

Chief Executive Officer  
DeepMacro, Inc.

Jeffrey Young is a co-founder and the CEO of DeepMacro, Inc., a technology company that provides early, independent assessment of economic conditions across the developed and emerging world. DeepMacro integrates novel "Big Data" information within a global macroeconomic framework, and builds investment strategies on this platform. DeepMacro also has a tokenized real estate platform, incorporating elements of the global macro database and analytic platform, because blockchain is the foundational technology on which all financial assets will trade and it is the next logical step in the evolution of a "Fintech" company such as DeepMacro. Prior to founding DeepMacro in 2016, he worked at Caxton Associates, and he has also been Director of Research at Woodbine Capital, Chief Economist and FX Portfolio Manager at Platinum Grove Asset Management, Global Head of FX Research and Strategy at Citigroup, and Economist for Japan at Salomon Brothers and its successors (based in Tokyo for 12 years). Experience in both systematic and discretionary economic, FX, and FI analysis, and long-standing focus on the Asia region.





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