

26TH ANNUAL SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21ST CENTURY: AN AGENDA FOR JAPAN AND THE UNITED STATES

NOVEMBER 16-18

Karuizawa Prince Hotel West
Japan



AGENDA as of Nov 14

THURSDAY, NOVEMBER 16

5:45-6:30 p.m. RECEPTION KURUMI

6:30 p.m. GREETINGS KAEDE

- Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, HLS and President, PIFS
- James Kondo, Chairman, International House of Japan

6:35-7:35 p.m. KEYNOTE ADDRESSES KAEDE

- Masahiko Kato, President & CEO of Mizuho Bank, Ltd
- Alberto Tamura, President & CEO, Morgan Stanley Japan Holdings Co., Ltd.

Introduced by: Akinari Horii, Special Advisor and Member of the Board of Directors, The Canon Institute for Global Studies and Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

7:35-9:15 p.m. DINNER KAEDE

9:15-10:00 p.m. AFTER DINNER COCKTAILS KURUMI

FRIDAY, NOVEMBER 17

7:30-8:30 a.m. BREAKFAST BUFFET KAEDE

8:30-9:00 a.m. KEYNOTE ADDRESS NAGANO

Banking Crisis of Spring 2023

- Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, HLS and President, PIFS

9:00-9:25 a.m. PANEL SESSION NAGANO

Banking Crisis of Spring 2023

- Tatsuki Nagano, President and Chief Executive Officer, All Nippon Asset Management Co., Ltd.
- Charles Gray, Deputy General Counsel, U.S. Federal Reserve Board (virtual)

9:30-10:40 a.m. SMALL GROUP SESSIONS

Group 1- Facilitator: Brian Kelly; Reporter: Bill Grimes	Sakuraso
Group 2- Facilitator: Masaaki Kanno; Reporter: Jon Ondrejko	Suzuran
Group 3- Facilitator: Don Kanak; Reporter: Kyoko Altman	Ayame
Group 4- Facilitator: Thierry Porte; Reporter: Alicia Ogawa	Tsutsuji
Group 5- Facilitator: Hidehiko Sogano; Reporter: Rich Mattione	Shirakaba

10:45-11:05 a.m. REFRESHMENT BREAK

11:05-11:45 a.m. PANEL SESSION NAGANO

The Role of Private v Public Markets in Japan and the U.S.

- Masanori Yoshida, Executive Officer, Global Chief, Japan Exchange Group, Inc.
- C. Wallace DeWitt, Senior Counsel, Allen & Overy LLP
- Atsuhiko Sakamoto, Representative Director and Head of Private Equity, Blackstone Japan

Moderated by: John Gulliver, Executive Director, PIFS

11:50-12:55 p.m. SMALL GROUP SESSIONS

Group 1- Facilitator: Bob Dohner; Reporter: Bill Grimes	Sakuraso
Group 2- Facilitator: Shigeki Kimura; Reporter: Jon Ondrejko	Suzuran
Group 3- Facilitator: Mark Siegel; Reporter: Kyoko Altman	Ayame
Group 4- Facilitator: Yoshio Okubo; Reporter: Alicia Ogawa	Tsutsuji
Group 5- Facilitator: Toru Otsuka; Reporter: Rich Mattione	Shirakaba

1:00-2:30 p.m. LUNCH AND KEYNOTE ADDRESS KAEDE

- Mark Uyeda, Commissioner, U.S Securities and Exchange Commission
- Shigeru Ariizumi, Vice Minister for International Affairs, Financial Services Agency, Japan

Introduced by: John Gulliver, Executive Director, PIFS and Akira Ariyoshi, Specially Appointed Professor, International University of Japan

2:35-3:40 p.m. PLENARY PANEL SESSION NAGANO

Future of digital assets: public and private

- Tim Massad, Former Chairman, CFTC; Research Fellow, Kennedy School of Government at Harvard University; Adjunct Professor of Law at Georgetown Law School
- Naoto Shimoda, Associate Director General, Payment and Settlement Systems Department, Bank of Japan
- Jordan Bleicher, Senior Advisor, U.S. Department of Treasury

Moderated by: Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

3:40-6:00 p.m. FREE TIME

3:40-6:00 p.m. RAPORTEURS MEETING

6:00-6:45 p.m. RECEPTION KURUMI

6:45-7:15 p.m. KEYNOTE ADDRESS KAEDE

- Masato Kanda, Vice Minister of Finance for International Affairs, Ministry of Finance, Japan

Introduced and moderated by: Hiroshi Watanabe, Advisor to the President, MUFG Bank, Ltd.; President, Institute for International Monetary Affairs

7:15-8:45 p.m. DINNER KAEDE

8:45-9:15 p.m. KEYNOTE ADDRESS KAEDE

The Future of the U.S. Treasury Market

- Joshua Frost, Assistant Secretary for Financial Markets, U.S. Department of Treasury (virtual)

Introduced and moderated by: Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

9:15-10:00 p.m. AFTER DINNER COCKTAILS KURUMI

SATURDAY, NOVEMBER 18

7:30-8:30 a.m. BREAKFAST BUFFET KAEDE

8:30-9:15 a.m. KEYNOTE ADDRESS NAGANO

- Shinichi Uchida, Deputy Governor, Bank of Japan

Introduced and moderated by: Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

9:15-10:15 a.m. PLENARY PANEL SESSION NAGANO

The battle against (de) (in) flation in Japan and U.S.: consequences of divergent policies across countries

- Nathan Sheets, Chief Economist, Citi (virtual)
- Naoyuki Yoshino, Professor Emeritus, Keio University
- Bill Nelson, Executive Vice President and Chief Economist, Bank Policy Institute (virtual)
- Ayako Fujita, Chief Japan Economist, JP Morgan

Introduced by: Akinari Horii, Special Advisor and Member of the Board of Directors, The Canon Institute for Global Studies

10:15-10:30 a.m. REFRESHMENT BREAK

10:30-11:25 a.m. PRESENTATION & DISCUSSION NAGANO

Banking Crisis of Spring 2023

- Hirotaka Hideshima, Counsellor on Global Strategy to President and the Board of Directors, The Norinchukin Bank
- Connor Kortje, Senior Research Fellow, Committee on Capital Markets Regulation (CCMR)

11:25-12:20 p.m. PRESENTATION & DISCUSSION NAGANO

The Role of Private v Public Markets in Japan and the U.S.

- Harry Murakami, President and Chief Executive Officer, IA Partners Inc.
- Stephen Berger, Managing Director, Global Head of Government & Regulatory Policy, Citadel

12:20-1:00 p.m. CLOSING BUFFET LUNCHEON KAEDE
