

SYMPOSIUM ON BUILDING THE
FINANCIAL SYSTEM OF THE 21ST CENTURY:
AN AGENDA FOR CHINA AND THE UNITED STATES
The JW MARRIOTT HOTEL • SEPTEMBER 13-15
HONG KONG



AGENDA (AS OF SEPT 12)

WEDNESDAY, SEPTEMBER 13

6:00-7:00 p.m.	COCKTAIL RECEPTION	3 RD FLOOR SALON FOYER
7:00-7:30 p.m.	GREETINGS	3 RD FLOOR SALON 5 & 6
	<ul style="list-style-type: none">• John Gulliver, Executive Director, Program on International Financial Systems (PIFS)• Gregory May, U.S. Consul General, Hong Kong, U.S. State Department• FANG Jin, Vice Chairman and Secretary General, China Development Research Foundation (CDRF)	
7:30-9:00 p.m.	WELCOME DINNER	3 RD FLOOR SALON 5 & 6
9:00-10:00 p.m.	AFTER-DINNER COCKTAILS	3 RD FLOOR SALON FOYER

THURSDAY, SEPTEMBER 14

7:30-8:15 a.m.	BREAKFAST	
	<ul style="list-style-type: none">• Hotel Guests- JW Café, 5th Floor• Non-hotel Guests- 3rd floor Salon Foyer	
8:15-9:00 a.m.	WELCOME & KEYNOTE ADDRESS	3 RD FLOOR SALON 5 & 6
	<ul style="list-style-type: none">• Hal Scott, Emeritus Professor, Harvard Law School and President, Program on International Financial Systems (PIFS) (virtual welcome)• FANG Jin, Vice Chairman and Secretary General, CDRF• Erica Williams, Chair, Public Company Accounting Oversight Board (PCAOB) (virtual)	

Introduced by: John Gulliver, Executive Director, PIFS

9:00-9:50 a.m.	PANEL SESSION	3 RD FLOOR SALON 5 & 6
	<i>How Do US-China Tensions Impact Transnational Financial Institutions?</i>	
	<ul style="list-style-type: none">• Daniel R. Fung, Vice-Chairman, Hong Kong Financial Services Development Council• Nick Lardy, Senior Fellow, Peterson Institute• LYU Gang, Deputy Director-General, Research Department of Foreign Economic Relations, Development Research Center of the State Council (DRC)• Duane KUANG, Founding Managing Partner, Qiming Venture Partners	

Moderated by: WANG Xian, Associate Dean, National Institute of Financial Research, Tsinghua University

9:55-10:45 a.m. SMALL GROUP SESSIONS

How Do US-China Tensions Impact Transnational Financial Institutions?

Group 1- Facilitator: LYU Gang, Nick Lardy, Reporter: Bill Grimes, SHANG Ming	Salon 1
Group 2- Facilitator: Robert Greene, ZHANG Liping, Reporter: GE Jun, Jon Ondrejko	Salon 2
Group 3- Facilitator: WANG Xian, David Loevinger, Reporter: Daniel Senger	Salon 5&6
Group 4- Facilitator: Robert Dohner, YU Jiantuo, Reporter: Hamilton Lin	Admiralty & Peak

10:45-11:00 a.m. REFRESHMENT BREAK

11:00-11:50 a.m. PANEL SESSION

3RD FLOOR SALON 5 & 6

Digital Assets: Innovation and Regulation

- Timothy Massad, Former Chair, CFTC; Research Fellow, Harvard Kennedy School
- Julia Leung, Chief Executive Officer, Securities and Futures Commission Hong Kong
- ZHANG Liping, Deputy Director-General, Research Institute of Finance, Development Research Center of the State Council (DRC)

Introduced and moderated by: YU Jiantuo, Deputy Secretary General, CDRF

11:50-12:40 p.m. SMALL GROUP SESSIONS

Digital Assets: Innovation and Regulation

Group 1- Facilitator: LYU Gang, Don Kanak, Reporter: Bill Grimes, SHANG Ming	Salon 1
Group 2- Facilitator: James Shipton, ZHANG Liping, Reporter: GE Jun, Jon Ondrejko	Salon 2
Group 3- Facilitator: WANG Xian, Tim Massad, Reporter: Daniel Senger	Salon 5&6
Group 4- Facilitator: Richard Kaye, YU Jiantuo, Reporter: Hamilton Lin	Admiralty & Peak

12:40-2:00 p.m. LUNCH

3RD FLOOR SALON 4

2:00-3:30 p.m. PLENARY PANEL SESSION

3RD FLOOR SALON 5 & 6

Financial Crises: Have We Learnt from History?

- LIU Fushou, Chief Risk Officer, National Financial Regulatory Administration (NFRA)
- Stephen Berger, Managing Director, Global Head of Government & Regulatory Policy, Citadel
- Anthony NEOH, Chairman of the Risk Management Committee, Industrial and Commercial Bank of China (ICBC)
- Lawrence Lau, Ralph and Claire Landau Professor of Economics, The Chinese University of Hong Kong
- Charles LIN, Chief Executive Officer, GF Holdings (Hong Kong) Corporation Limited

Introduced and moderated by: CHENG Huiqiang, Deputy Secretary General, CDRF

3:30-3:50 p.m. KEYNOTE ADDRESS

3RD FLOOR SALON 5 & 6

- Laura M. CHA, Chairman, Hong Kong Exchanges and Clearing (HKEX)

Introduced and moderated by: FANG Jin, Vice Chairman and Secretary General, CDRF

3:50-5:30 p.m. FREE TIME/ RAPPORTEURS MEETING
(Reporters meet in the Admiralty and Peak Room)

5:30-6:00 p.m. COCKTAIL RECEPTION 3RD FLOOR SALON 5&6 FOYER

6:00-7:45 p.m. KEYNOTE ADDRESSES 3RD FLOOR SALON 5 & 6

- LI Jiange, Chairman, Sun Yefang Economic Science Foundation
- Brent Neiman, Deputy Under Secretary for International Finance, U.S. Department of Treasury
- Lawrence H. Summers, President Emeritus, Harvard University; Former Secretary, U.S. Department of the Treasury (virtual)

Introduced and moderated by: John Gulliver, Executive Director, PIFS; Hal Scott, Emeritus Professor, Harvard Law School and President, PIFS, (virtual), and FANG Jin, Vice Chairman and Secretary General, CDRF

7:45-9:00 p.m. DINNER 3RD FLOOR SALON 5 & 6

9:00-10:00 p.m. AFTER-DINNER COCKTAILS 3RD FLOOR SALON FOYER

FRIDAY, SEPTEMBER 15

7:30-8:30 a.m. BREAKFAST

- Hotel Guests- JW Café, 5th Floor
- Non-hotel Guests- 3rd floor Salon Foyer

8:30-8:45 a.m. KEYNOTE ADDRESS 3RD FLOOR SALON 5

- Jay Clayton, Former Chair, U.S. Securities and Exchange Commission; Senior Policy Advisor & Of Counsel, Sullivan & Cromwell LLP (recorded video)

Introduced by: John Gulliver, Executive Director, PIFS

8:45-9:55 a.m. PLENARY PANEL SESSION 3RD FLOOR SALON 5
Global Financial Regulatory Framework and the US and Chinese Approach

- JIAO Jinhong, General Counsel, China Securities Regulatory Commission (CSRC)
- Lisa Hunt, Managing Director, Head of International Services, Charles Schwab & Co.
- Christina Ellerker, Director, Regulatory Reform, Asia Pacific Government Affairs, Citi
- Suyash Paliwal, Director, Office of International Affairs, U.S. Commodity Futures Trading Commission

Introduced and moderated by: John Gulliver, Executive Director, PIFS

9:55-10:10 a.m. REFRESHMENT BREAK

10:10-11:20 a.m. PANEL DISCUSSION AND PRESENTATION 3RD FLOOR SALON5
How Do US-China Tensions Impact Transnational Financial Institutions?

- Cheng LI, Professor of Political Science and Founding Director of the Centre on Contemporary China and the World, The University of Hong Kong
- Alicia García Herrero, Chief Economist, Asia Pacific, Natixis
- Thomas FANG, Head of China Markets, UBS
- CHEN Dingding, Professor, Jinan University
- CHENG Manjiang, Chief Economist, BOC International Holdings Limited

Introduced and moderated by: ZHANG Zhizhou, CEO, DH Fund Management Company

11:20-12:30 p.m. PANEL DISCUSSION AND PRESENTATION 3RD FLOOR SALON5
Digital Assets: Innovation and Regulation

- Nikhil Sharma, Executive Director, Onyx Digital Assets, JP Morgan Chase
- BA Shusong, Managing Director, Hong Kong Exchanges and Clearing (HKEX)
- Gordan Liao, Chief Economist, Circle
- SHEN Jianguang, Vice-Chairman, Chief Economist, JD.com

Introduced and moderated by: FANG Jin, Vice Chairman and Secretary General, CDRF

12:30-12:35 p.m. CLOSING REMARKS 3RD FLOOR SALON5

- John Gulliver, Executive Director, PIFS
- FANG Jin, Vice Chairman and Secretary General, CDRF

12:35-1:30 p.m. BUFFET LUNCH 3RD FLOOR SALON6