



Resolving and Stress Testing Global Banking Institutions

Reception & Dinner

September 4, 2019

MainNizza Restaurant, Untermainkai 17, 60329 Frankfurt Main

- 6:45pm – 7:15pm **RECEPTION**
- 7:15pm – 8:00pm **KEYNOTES**
- Luis de Guindos, Vice President, European Central Bank
 - Sir Jon Cunliffe, Deputy Governor for Financial Stability, Bank of England
- 8:00pm – 9:30pm **DINNER**

Roundtable

September 5, 2019

The European Central Bank, Sonnemannstraße 20, Frankfurt
Room GH C3.08/09

- 8:00am – 8:30am: **CONTINENTAL BREAKFAST & REGISTRATION**
- 8:30am – 8:35am: **WELCOME**
- Hal S. Scott, Emeritus Professor, Harvard Law School; President, PIFS
- 8:35am – 9:00am: **INTRODUCTORY REMARKS**
- Sergio Nicoletti Altamari, Director General Macprudential Policy and Financial Stability, European Central Bank
 - Art Murton, Deputy to the Chairman for Policy, Federal Deposit Insurance Corporation (FDIC)

RESOLUTION

- 9:00am – 10:15am: **RING-FENCING AND HOME COUNTRY SPOE RESOLUTION:
COMPLEMENTARY OR IN CONFLICT?**
- Discussion Leaders:
- Mark Van Der Weide, General Counsel, Federal Reserve Board
 - Fatima Pires, Deputy Director-General Macprudential Policy and Financial Stability, European Central Bank



- Al Moffitt, Head of Liquidity and Capital Management; Managing Director, JPMorgan Chase
- Marie Donnay, Head of Unit Resolution and Deposit Insurance, European Commission

10:15am – 10:30am: **BREAK**

10:30am – 11:45am: **SHOULD RING-FENCING OF BANK CAPITAL AND LIQUIDITY BE LIMITED TO AVOID NEGATIVE ECONOMIC CONSEQUENCES?**

Discussion Leaders:

- Wilson Ervin, Vice Chairman, Credit Suisse
- Dominique Laboureix, Member of the Board, Single Resolution Board
- Yoshinori Nakata, Director-General of International Department, Bank of Japan
- Sasha Mills, Executive Director, Resolution, Bank of England

11:45am – 12:10pm: **REMARKS**

- Randal Quarles, Vice-Chairman for Supervision, Board of Governors of the Federal Reserve System

12:15pm- 12:55pm: **BUFFET LUNCH - GH Balcony 2nd Floor**

STRESS TESTING

1:00pm – 2:15pm: **SCENARIO DESIGN**
HOW SHOULD REGULATORS DETERMINE THE DEGREE OF SCENARIO ADVERSITY?

Discussion Leaders:

- Christoffer Kok, Head of Stress Testing Division, DG Macroeconomic Policy and Financial Stability, European Central Bank
- Joseph Seidel, Chief Operating Officer, SIFMA
- David Wong, Financial Services and Global Risks Partner, PwC

2:15pm – 2:30pm: **BREAK**

2:30pm – 3:45pm: **USE OF MODELS**
WHAT IS THE APPROPRIATE DEGREE OF DISCLOSURE OF REGULATOR STRESS TEST MODELS? WHAT IS THE APPROPRIATE ROLE OF BANK MODELS IN THE STRESS TESTING PROCESS?

Discussion Leaders:

- Lisa Ryu, Senior Associate Director, Division of Supervision and Regulation, Board of Governors of the Federal Reserve System
- Andrew Kuritzkes, Executive Vice President and Chief Risk Officer, State Street
- Francisco Covas, Head of Research, Bank Policy Institute

3:45pm – 4:00pm: **CLOSING REMARKS**

- Hal S. Scott, Emeritus Professor, Harvard Law School; President, PIFS