

# SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21<sup>ST</sup> CENTURY: AN AGENDA FOR JAPAN AND THE UNITED STATES

OCTOBER 19-21, 2018

The Mayflower Hotel, Washington D.C.



## AGENDA

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### **FRIDAY, OCTOBER 19**

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**5:30-6:15 p.m. RECEPTION DISTRICT BALLROOM**

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**6:15-6:20 p.m. GREETINGS DISTRICT BALLROOM**

- Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS
- Isamu Maruyama, Deputy Managing Director, International House of Japan

**6:25-7:30 p.m. KEYNOTE ADDRESSES DISTRICT BALLROOM**

- Masatsugu Asakawa, Vice Minister of Finance for International Affairs, Japan
- Geoffrey Okamoto, Assistant Secretary for International Finance and Development, United States Department of the Treasury

Introduced by: Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS and Hiroshi Watanabe, President, Institute for International Monetary Affairs (IIMA)

**7:30-9:00 p.m. DINNER DISTRICT BALLROOM**

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**9:00-10:00 p.m. AFTER DINNER COCKTAILS EDGAR**

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### **SATURDAY, OCTOBER 20**

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**7:00-8:00 a.m. BREAKFAST BUFFET EAST ROOM**

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**8:00-8:30 a.m. KEYNOTE ADDRESS EAST ROOM**

- Gilbert B. Kaplan, Under Secretary, International Trade, U. S. Department of Commerce

Introduced by: Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

**8:35-9:00 a.m. PANEL SESSION EAST ROOM**

Trumponomics and Financial Deregulation: Impact on International Financial Institutions

- Peter Phelan, Deputy Assistant Secretary for Capital Markets, U.S. Department of the Treasury
- Satoshi Ikeda, Director, International Affairs Office, Financial Services Agency, Government of Japan

**9:05-10:25 a.m. SMALL GROUP SESSIONS**

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<b>Group</b>	<b>Room</b>	<b>Facilitators</b>	<b>Reporter</b>
1	N. Carolina	Paul Spetz/Hiroshi Watanabe	William Grimes
2	S. Carolina	Doug Hymas/Shigesuke Kashiwagi	Akihiro Wani
3	Maryland	Jim Walsh/Akinari Horii	Rich Mattione

4	Massachusetts	Jesper Koll/Jun Daikuhara	Dino Kos
5	New Jersey	Robert Dohner/Masaaki Kanno	Fabiana Fedeli
6	New York	Hugh Patrick/Hideyuki Takahashi	Marsha Vande Berg

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**10:25-10:40 a.m. REFRESHMENT BREAK**

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**10:40-11:00 a.m. PANEL SESSION EAST ROOM**

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Financial Technology and Banking: Threats and Opportunities

- Takashi Oyagi, Chief Strategic Officer, Managing Director (Member of the Board), Monex Group
- Jamil Nazarali, Global Head of Business Development, Citadel Securities

**11:05-12:25 p.m. SMALL GROUP SESSIONS**

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<u>Group</u>	<u>Room</u>	<u>Facilitators</u>	<u>Reporter</u>
1	N. Carolina	Thierry Porte/Trevor Hill	William Grimes
2	S. Carolina	Brian Kelly/Nana Otsuka	Akihiro Wani
3	Maryland	Ed Rogers/Takayoshi Hatayama	Rich Mattione
4	Massachusetts	Scott Kloin/Kozo Koide	Dino Kos
5	New Jersey	David Asher/Yasushi Kusaka	Fabiana Fedeli
6	New York	Satoru Murase/Hiro Hayasaki	Marsha Vande Berg

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**12:30-1:45 p.m. LUNCH AND KEYNOTE ADDRESS CHINESE ROOM**

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- Kevin Hassett, Chairman, Council of Economic Advisers

Introduced by: Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

**1:45-3:15 p.m. PLENARY PANEL SESSION EAST ROOM**

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The Persistence of Low Long-Term Interest Rates: Causes and Consequences

- Bluford Putnam, Chief Economist, CME (moderator)
- Steve Kamin, Director of the International Finance Division, Federal Reserve Board
- Hiroshi Ugai, Managing Director, Chief Economist, JPMorgan Securities Japan Co., Ltd.
- Tsutomu Watanabe, Professor, University of Tokyo

**3:15-6:00 p.m. FREE TIME**

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**3:15-6:00 p.m. RAPORTEURS MEETING SOUTH CAROLINA ROOM**

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**6:00-6:45 p.m. RECEPTION PALM COURT BALLROOM**

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**6:50-7:50 p.m. KEYNOTE ADDRESSES PALM COURT BALLROOM**

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- Nobuhide Hayashi, Chairman, Mizuho Bank, Ltd.
- Scott MinerD, Chairman of Investments and Global CIO, Guggenheim

Introduced by: Akinari Horii, Special Advisor, The Canon Institute for Global Studies and Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

**7:50-9:15 p.m. DINNER PALM COURT BALLROOM**

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**9:15-10:15 p.m. AFTER DINNER COCKTAILS EDGAR**

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## **SUNDAY, OCTOBER 21**

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**7:30-8:30 a.m. BREAKFAST BUFFET EAST ROOM**

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**8:35-9:00 a.m. KEYNOTE ADDRESS EAST ROOM**

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- Masaaki Tanaka, President, Japan Investment Corporation

Introduced by: Akihiro Wani, Senior Counselor, Morrison & Foerster LLP

**9:00-10:00 a.m. PRESENTATION & DISCUSSION EAST ROOM**

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Trumponomics and Financial Deregulation: Impact on International Financial Institutions

- Stefan Gavell, Executive Vice President and Global Head of Regulatory, Industry, and Government Affairs, State Street
- Yuji Nakata, Executive Managing Director, Group Entity Structure and Co-CRO, Nomura Holdings, Inc.

**10:00-10:15 a.m. REFRESHMENT BREAK**

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**10:15-11:15 a.m. PRESENTATION & DISCUSSION EAST ROOM**

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Financial Technology and Banking: Threats and Opportunities

- Kazuo Koshi, Managing Executive Officer, MUFG Bank, Ltd.
- Val Szczepanik, Senior Advisor for Digital Assets and Innovation, U.S. SEC

**11:20 -12:00 p.m. CLOSING BUFFET LUNCHEON CABINET ROOM**

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