# 20<sup>TH</sup> ANNUAL SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21<sup>ST</sup> CENTURY: AN AGENDA FOR EUROPE AND THE UNITED STATES

MAY 18-20, 2022 The Mayflower Hotel Washington, DC

Agenda



## WEDNESDAY, MAY 18

5:15-6:00 p.m. RECEPTION

Chinese Room

6:00 p.m. GREETINGS Palm Court Ballroom

Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, Program on International Financial Systems

### KEYNOTE ADDRESS

Palm Court Ballroom

• Rostin Behnam, Chairman, U.S. Commodity Futures Trading Commission (CFTC)

Introduced by: Hal S. Scott, Emeritus Professor, Harvard Law School and President, Program on International Financial Systems

# 6:30-7:00 p.m. FIRESIDE CHAT Palm Court Ballroom

• Patrick Toomey, U.S. Senator (R-PA) and Ranking Member of the Senate Banking, Housing and Urban **Affairs Committee** 

Introduced and moderated by: Hal S. Scott, Emeritus Professor, Harvard Law School and President, Program on **International Financial Systems** 

7:00-9:00 p.m. DINNER

Palm Court Ballroom

9:00-10:00 p.m. AFTER DINNER COCKTAILS

Edgar Bar

# THURSDAY, MAY 19

CONTINENTAL BREAKFAST

Cabinet Room

# VIRTUAL KEYNOTE ADDRESSES

State Room

- Luis de Guindos, Vice President, European Central Bank
- José Manuel Campa, Chair, European Banking Authority

#### 9:30-10:05 a.m. PANEL SESSION

State Room

Sustainable Finance: Capital Markets and the Banking System

- Rick Lacaille, Executive Vice President & Global Head of ESG Initiatives, State Street
- Swami Venkataraman, Associate Managing Director, Moody's
- Caroline Wellemans, Head of the Sustainable Finance Policy Unit, European Commission (virtual)

Introduced and moderated by: Stefan Gavell, Vice Chair, Program on International Financial Systems

#### 10:05-11:15 a.m. SMALL GROUP SESSIONS

Group 1- Facilitator: Ilan Jacbos, Reporter: Bill Grimes

Group 2- Facilitator: Nick Collier, Reporter: Simon Gleeson

Group 3- Facilitator: Suyash Paliwal, Reporter: Peter McKillop

Group 4- Facilitator: Sven Kasper, Reporter: Rich Mattione

Virginia Room

South Carolina Room

Rhode Island Room

Georgia Room

#### 11:15-11:25 a.m. REFRESHMENT BREAK

#### 11:30-12:00 p.m. PANEL SESSION

State Room

The Future of Capital Markets – Policy Issues in Primary and Secondary Markets

- Greg Baer, President and Chief Executive Officer, Bank Policy Institute
- Martin Moloney, Secretary General, International Organization of Securities Commissions (virtual)

Introduced and moderated by: Stefan Gavell, Vice Chair, Program on International Financial Systems

# 12:05-1:15 p.m. SMALL GROUP SESSIONS

Group 1- Facilitator: David Reed, Reporter: Bill Grimes

Group 2- Facilitator: Brandon Becker, Reporter: Simon Gleeson

Group 3- Facilitator: John Van Etten, Reporter: Peter McKillop

Group 4- Facilitator: Jim Febeo, Reporter: Rich Mattione

Virginia Room

South Carolina Room

Rhode Island Room

Georgia Room

### 1:15-2:15 p.m. LUNCH & VIRTUAL KEYNOTE ADDRESS Cabinet Room

• Verena Ross, Chair, European Securities and Markets Authority (virtual)

Introduced and moderated by: Stefan Gavell, Vice Chair, Program on International Financial Systems

#### 2:15-3:30 p.m. PLENARY PANEL SESSION

State Room

Fighting Inflation and the Impact on Economic Growth

- Don Kohn, Senior Fellow, Economic Studies, Brookings Institution
- Charles Goodhart, Emeritus Professor of Banking and Finance, London School of Economics (virtual)
- Nathan Sheets, Global Chief Economist, Citi
- Jacques de Larosière, Former Chairman, Eurofi; Former Director, International Monetary Fund (virtual)

Moderated by: Hal S. Scott, Emeritus Professor, Harvard Law School and President, PIFS

#### 3:30-6:00 p.m. RAPPORTEURS MEETING

Delaware Room

#### 5:45-6:30 p.m. **RECEPTION**

Mezzanine

#### 6:30-7:00 p.m. KEYNOTE ADDRESS

Chinese Room

• Tim Wennes, Chief Executive Officer, Santander US

Introduced and moderated by: Hal S. Scott, Emeritus Professor, Harvard Law School and President, PIFS

# 7:00-7:50 p.m FIRESIDE CHAT: IMPACT OF SANCTIONS ON RUSSIA

- Liz Rosenberg, Assistant Secretary, Terrorist Financing and Financial Crimes, U.S. Department of Treasury
- James Freis, Founder, Market Integrity Solutions LLC, and Former Director, Financial Crimes Enforcement Network (FinCEN)
- Edward Fishman, Senior Fellow, The Atlantic Council; Former Russia and Europe Lead in the U.S. Department of State's Office of Economic Sanctions Policy and Implementation (virtual)

Moderated by: Hal S. Scott, Emeritus Professor, Harvard Law School and President, PIFS

7:50-9:15 p.m. DINNER Chinese Room

# 9:15-10:00 p.m. AFTER DINNER COCKTAILS

Edgar Bar

# FRIDAY, MAY 20

# 7:45-8:30 a.m. CONTINENTAL BREAKFAST

Cabinet Room

# 8:30-9:30 a.m. PANEL SESSION

State Room

Evaluating the Regulation and Supervision of International Banks – Digital Assets, Capital Requirements and Subsidiarization

- Edouard Fernandez-Bollo, Member of the Supervisory Board, European Central Bank (virtual)
- Bobby Bean, Deputy Director, Division of Risk Management Supervision, Federal Deposit Insurance Corporation (FDIC)
- Mark Van der Weide, General Counsel, Board of Governors of the Federal Reserve System
- Sharon Yang, Managing Director, Global Head of Regulatory Affairs, JPMorgan Chase & Co.

Moderator: Simon Gleeson, Partner, Clifford Chance LLP

## 9:30-10:00 a.m. FIRESIDE CHAT

State Room

• Allison Lee, Commissioner, U.S. Securities and Exchange Commission (SEC)

Introduced and moderated by: Hal S. Scott, Emeritus Professor, Harvard Law School and President, Program on International Financial Systems

#### 10:00-10:15 a.m. REFRESHMENT BREAK

# 10:15-11:15 a.m. PRESENTATION & DISCUSSION

State Room

Sustainable Finance: Capital Markets and the Banking System

- Veronique Ormezzano, Head of Group Regulatory Affairs, BNP Paribas
- Rob Jackson, Professor, New York University; Former Commissioner, U.S. Securities & Exchange Commission
- Dalia Blass, Head of External Affairs, BlackRock

Introduced and moderated by: Stefan Gavell, Vice Chair, Program on International Financial Systems

# 11:15-12:20 p.m. PRESENTATION & DISCUSSION

State Room

The Future of Capital Markets – Policy Issues in Primary and Secondary Markets

- Stephen Berger, Managing Director and Global Head of Government & Regulatory Policy, Citadel
- Tilman Lueder, Head the Securities Markets Unit in the Directorate-General for Financial Stability, Financial Services and Capital Markets Union of the European Commission (virtual)
- Ken Bentsen, President and CEO, Securities Industry and Financial Markets Association
- David Wright, Chairman, EUROFI; former Secretary General, International Organization of Securities Commissions (virtual)

Introduced and moderated by: John Gulliver, Executive Director, Program on International Financial Systems

#### 12:20 -12:50 p.m. CLOSING BUFFET LUNCHEON

Cabinet Room