



## Harvard Law School's Program on International Financial Systems (PIFS)

### and the Capital Markets Authority of Kuwait (CMA)

#### 2020 Program Course Outline

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##### Modules:

Principles of Finance  
Financial Markets and Institutions  
International Financial Regulation  
Corporate & Securities Law  
FinTech

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##### WEEK ONE:

##### Monday, March 2, 2020

9:00am – 10:00am: **Orientation Session**

10:00am – 12:00pm: **Lecture: Principles of Finance**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

1:00pm – 3:00pm: **Lecture: Principles of Finance**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

##### Tuesday, March 3, 2020

10:00am – 12:00pm: **Lecture: Principles of Finance**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

1:00pm – 3:00pm: **Lecture: Principles of Finance**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

##### Wednesday, March 4, 2020

9:30am – 12:00pm: **Lecture: Principles of Finance**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

12:00pm – 1:00pm: **Lunch with Dr. Brian Johnson**

1:00pm – 2:30pm: **Lecture: Principles of Finance**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School



2:45pm – 4:45pm: **Tutorial: Principles of Finance**  
Jeremy A. H. J Marcq, Teaching Fellow

### Thursday, March 5, 2020

9:30am – 11:30am: **Lecture: Principles of Finance**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

12:30pm – 2:30pm: **Lecture: Principles of Finance**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

2:45pm – 4:45pm: **Tutorial: Principles of Finance**  
Jeremy A. H. J Marcq, Teaching Fellow

### Friday, March 6, 2020

10:00am – 12:00pm: **Lecture: Principles of Finance**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

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### WEEK TWO:

### Monday, March 9, 2020

10:00am – 12:00pm: **Lecture: Financial Markets and Institutions**  
*Central Banks and the Financial Crisis*  
Professor Chris Brummer, Georgetown University School of Law

12:00pm – 2:00pm: **Lunch with Professor Chris Brummer**

2:00pm – 4:00pm: **Lecture: Financial Markets and Institutions**  
*Central Banks and the Financial Crisis*  
Professor Chris Brummer, Georgetown University School of Law

### Tuesday, March 10, 2020

10:00am – 12:00pm: **Lecture: International Financial Regulation**  
*International Soft Law in Finance*  
Professor Chris Brummer, Georgetown University School of Law

1:00pm – 3:00pm: **Lecture: International Financial Regulation**  
*International Soft Law in Finance*  
Professor Chris Brummer, Georgetown University School of Law



3:00pm – 5:00pm: **Tutorial: Principles of Finance**  
Jeremy A. H. J Marcq, Teaching Fellow

### Wednesday, March 11, 2020

10:00am – 12:00pm: **Lecture: Financial Derivatives**  
Professor Chris Brummer, Georgetown University School of Law

1:00pm – 3:00pm: **Lecture: Financial Derivatives**  
Professor Chris Brummer, Georgetown University School of Law

3:00pm – 5:00pm: **Tutorial: Principles of Finance**  
Jeremy A. H. J Marcq, Teaching Fellow

### Thursday, March 12, 2020

9:45am – 11:45am: **Lecture: Brexit and Renminbi Systemic Risks**  
Professor Chris Brummer, Georgetown University School of Law

12:45pm – 2:45pm: **Lecture: Brexit and Renminbi Systemic Risks**  
Professor Chris Brummer, Georgetown University School of Law

2:45pm – 4:45pm: **Tutorial: Principles of Finance**  
Jeremy A. H. J Marcq, Teaching Fellow

### Friday, March 13, 2020

1:00pm – 3:00pm: **Tutorial: Corporate Law and Securities Law**  
*Corporate Governance*  
Eugenio Briaies, Teaching Fellow, PIFS, Harvard Law School

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### WEEK THREE:

### Wednesday, March 18, 2020

1:00pm – 3:00pm: **Tutorial: Corporate Law and Securities Law**  
*Introduction to Securities Regulation*  
Eugenio Briaies, Teaching Fellow, PIFS, Harvard Law School

### Thursday, March 19, 2020

4:00pm – 7:00pm: **Lecture: Corporate Law and Securities Law**  
*The Traditional Registration Process Under the Securities Act of 1933*  
Professor Allen Ferrell, Harvard Law School



## Friday, March 20, 2020

4:00pm – 7:00pm: **Lecture: Corporate Law and Securities Law**  
*Gun-Jumping Issues with the Registration Process*  
Professor Allen Ferrell, Harvard Law School

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WEEK FOUR:

## Monday, March 23, 2020

4:00pm – 7:00pm: **Lecture: International Financial Regulation**  
*Enforcement*  
Professor Stavros Gadinis, UC Berkeley School of Law

## Tuesday, March 24, 2020

4:00pm – 7:00pm: **Lecture: International Financial Regulation**  
*International Securities Offerings*  
Professor Stavros Gadinis, UC Berkeley School of Law

## Wednesday, March 25, 2020

4:00pm – 7:00pm: **Lecture: International Financial Regulation**  
*Compliance, The Foreign Corrupt Practices Act (FCPA)  
and Anti-Money Laundering (AML)*  
Professor Stavros Gadinis, UC Berkeley School of Law

## Thursday, March 26, 2020

4:00pm – 7:00pm: **Lecture: International Financial Regulation**  
*European Capital Markets*  
Professor Stavros Gadinis, UC Berkeley School of Law

## Friday, March 27, 2020

4:00pm – 7:00pm: **Lecture: International Financial Regulation**  
*European Capital Markets*  
Professor Stavros Gadinis, UC Berkeley School of Law



WEEK FIVE:

**Monday, March 30, 2020**

4:00pm – 5:30pm: **Tutorial: Principles of Finance**  
Jeremy A. H. J Marcq, Teaching Fellow

5:30pm – 8:00pm: **Lecture: Fintech Module**  
*Crowdfunding, Disclosure and Crowdfunding Platforms*  
Professor Chris Brummer, Georgetown University School of Law

**Tuesday, March 31, 2020**

4:00pm – 5:30pm: **Lecture: International Financial Regulation**  
*Securities Firms and Capital Markets: Part I*  
Professor Howell Jackson, James S. Reid Jr. Professor of Law, Harvard Law School

5:30pm – 8:00pm: **Lecture: Fintech Module**  
*Crowdfunding, Disclosure and Crowdfunding Platforms*  
Professor Chris Brummer, Georgetown University School of Law

**Wednesday, April 1, 2020**

4:00pm – 5:30pm: **Lecture: International Financial Regulation:**  
*Securities Firms and Capital Markets: Part II*  
Professor Howell Jackson, James S. Reid Jr. Professor of Law, Harvard Law School

5:30pm – 8:00pm: **Lecture: Fintech Module**  
*Digital Assets and Blockchain Governance; Facebook's Libra  
Cryptocurrency and ETFs*  
Professor Chris Brummer, Georgetown University School of Law

**Thursday, April 2, 2020**

4:00pm – 6:30pm: **Lecture: Fintech Module**  
*Robo-Advisors*  
Professor Chris Brummer, Georgetown University School of Law

6:30pm – 8:00pm: **Tutorial: Securities and Corporate Law**  
*Corporate Governance*  
Eugenio Briaies, Teaching Fellow, PIFS, Harvard Law School



## Friday, April 3, 2020

- 4:00pm – 6:00pm: **Lecture: Fintech Module**  
Professor Chris Brummer, Georgetown University School of Law
- 6:00pm – 8:00pm: **Tutorial: Introduction to Securities Regulation**  
Eugenio Briaies, Teaching Fellow, PIFS, Harvard Law School
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## WEEK SIX:

### Monday, April 6, 2020

- 4:00pm – 6:00pm: **Tutorial: Principles of Finance**  
Jeremy A. H. J Marcq, Teaching Fellow
- 6:00pm – 8:00pm: **Tutorial: FinTech**  
*Digital Finance*  
Eugenio Briaies, Teaching Fellow, PIFS, Harvard Law School

### Tuesday, April 7, 2020

- 4:00pm – 5:30pm: **Lecture: International Financial Regulation**  
*Mutual Funds and Other Investment Vehicles: Part I*  
Professor Howell Jackson, James S. Reid Jr. Professor of Law, Harvard Law School
- 6:00pm – 8:00pm: **Tutorial: FinTech Exercise**  
Eugenio Briaies, Teaching Fellow, PIFS, Harvard Law School

### Wednesday, April 8, 2020

- 4:00pm – 5:30pm: **Lecture: International Financial Regulation**  
*Mutual Funds and Other Investment Vehicles: Part II*  
Professor Howell Jackson, James S. Reid Jr. Professor of Law, Harvard Law School
- 6:00pm – 8:00pm: **Lecture: Corporate Law and Securities Law**  
*Overview of Liability*  
Professor Allen Ferrell, Harvard Law School



## Thursday, April 9, 2020

- 4:00pm – 6:00pm: **Tutorial International Financial Regulation**  
*Dual-Class Structures and the Rise of Index Funds and Shareholder Activism*  
Eugenio Briaies, Teaching Fellow, PIFS, Harvard Law School
- 6:00pm – 8:00pm: **Lecture: Corporate Law and Securities Law**  
*Introduction to Exemptions from the Securities Act of 1933: Part I*  
Professor Allen Ferrell, Harvard Law School

## Friday, April 10, 2020

- 4:00pm – 7:00pm: **Lecture: Financial Markets & Institutions**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School
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## WEEK SEVEN:

## Monday, April 13, 2020

- 4:00pm – 6:00pm: **Tutorial: Financial Markets & Institutions**  
Jeremy A. H. J Marcq, Teaching Fellow
- 6:00pm – 8:00pm: **Tutorial: International Financial Regulation**  
*Case Study: Alibaba Goes Public*  
Eugenio Briaies, Teaching Fellow, PIFS, Harvard Law School

## Tuesday, April 14, 2020

- 4:00pm – 7:00pm: **Lecture: Financial Markets & Institutions**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

## Wednesday, April 15, 2020

- 4:00pm – 5:00pm: **Tutorial: ESG**  
Eugenio Briaies, Teaching Fellow, PIFS, Harvard Law School
- 5:00pm – 7:00pm: **Lecture: Corporate Law and Securities Law**  
*Introduction to Exemptions from the Securities Act of 1933: Part II*  
Professor Allen Ferrell, Harvard Law School



### Thursday, April 16, 2020

4:00pm – 7:00pm: **Lecture: Financial Markets & Institutions**  
Brian Johnson, Research Fellow, PIFS, Harvard Law School

### Friday, April 17, 2020

4:00pm – 7:00pm: **Lecture: Financial Markets & Institutions**  
Dr. Brian Johnson, Research Fellow, PIFS, Harvard Law School

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WEEK EIGHT:

### Monday, April 20, 2020

4:00pm – 8:00pm: **Lecture: Personal and Professional Awareness**  
Scott Westfahl, Director, HLS Executive Education

### Tuesday, April 21, 2020

4:00pm – 8:00pm: **Lecture: Personal and Professional Awareness**  
Scott Westfahl, Director, HLS Executive Education

### Wednesday, April 22, 2020

4:00pm – 7:00pm: **Tutorial: Primer on Market Structure and High Frequency Trading**  
Eugenio Briaes, Teaching Fellow, PIFS, Harvard Law School

### Thursday, April 23, 2020

4:00pm – 7:00pm: **Tutorial: Family Firms and SME Governance and Capital Markets**  
Eugenio Briaes, Teaching Fellow, PIFS, Harvard Law School

### Friday, April 24, 2020

4:00pm – 8:00pm: **Final Group Presentations**