

# SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21<sup>ST</sup> CENTURY: AN AGENDA FOR JAPAN AND THE UNITED STATES

OCTOBER 4-6, 2019

The Hilton Resort and Spa Odawara Japan



## AGENDA

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### **FRIDAY, OCTOBER 4**

**5:30-6:20 p.m. RECEPTION** Arena Foyer (B1 of Sports Facility)

**6:20-6:30 p.m. GREETINGS** Arena (B1 of Sports Facility)

- Hal Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS
- James Kondo, Chairman, International House of Japan

**6:30-7:40 p.m. KEYNOTE ADDRESS** Arena

- Justin Muzinich, Deputy Secretary, U.S. Department of the Treasury (via video)
- Yoshiki Takeuchi, Vice-Minister of Finance for International Affairs, Japan
- Scott Miner, Global Chief Investment Officer, Managing Partner, Guggenheim Partners LLC

Introduced by: Hiroshi Watanabe, President, Institute for International Monetary Affairs and Hal Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

**7:40-9:15 p.m. DINNER** Arena

**9:15-10:15 p.m. AFTER DINNER COCKTAILS** Nagame (12<sup>th</sup> Fl Main Building)

### **SATURDAY, OCTOBER 5**

**7:30-8:30 a.m. BREAKFAST BUFFET** Take (2<sup>nd</sup> Fl of Main Building)

**8:30-9:00 a.m. PANEL SESSION** Take

Promoting Cross-Border Lending for Economic Growth -- Regulation and Stability

- Tomoko Amaya, Vice Commissioner for International Affairs, Financial Services Agency
- Sunil Cutinho, President, CME Group Clearing & Post Trade Services

**9:05-10:25 a.m. SMALL GROUP SESSIONS**

<b><u>Group</u></b>	<b><u>Room</u></b>	<b><u>Facilitators</u></b>	<b><u>Reporter</u></b>
1	Oshima	Richard Kaye, Akinari Horii	Bill Grimes
2	Hatsushima	Rebecca Turner Lentchner, Shigeki Kimura	Fabiana Fedeli
3	Art Room	Paul Speltz, Toru Otsuka	Rich Mattione
4	Art Rm Foyer	James Walsh, Hiro Hayasaki	Marsha VandeBerg
5	Board Room	Doug Hymas, Naoyuki Yoshino	Robby Greene
6	Hakone	Arthur Mitchell, Hideyuki Takahashi	Akihiro Wani

**10:25-10:40 a.m. REFRESHMENT BREAK** Take Foyer

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**10:40-11:05 a.m. PANEL SESSION** Take  
Passive/Active Investment Strategies and Implications for Market Functioning and Corporate Governance

- Shigesuke Kashiwagi, President and Representative Director, Schroder Investment Management (Japan) Limited
- Kathy Matsui, Vice Chair, Goldman Sachs Japan

**11:10-12:30 p.m. SMALL GROUP SESSIONS**

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<u>Group</u>	<u>Room</u>	<u>Facilitators</u>	<u>Reporter</u>
1	Oshima	Brian Kelly, Akira Ariyoshi	Bill Grimes
2	Hatsushima	Thierry Porte, Etsuko Katsu	Fabiana Fedeli
3	Art Room	Satoru Murase, Trevor Hill	Rich Mattione
4	Art Rm Foyer	Dave Nichols, Kozo Koide	Marsha VandeBerg
5	Board Room	Stephen Berger, Hiroyuki Kamano	Robby Greene
6	Hakone	Peter McKillop, Nana Otsuki	Akihiro Wani

**12:30-1:40 p.m. LUNCH AND KEYNOTE ADDRESS** Arena (B1 of Sports Facility)

- Hiroshi Nakaso, Chairman, Fin. City Tokyo / Chairman, Daiwa Institute of Research Ltd.

Introduced by: Akira Ariyoshi, Professor, International University of Japan

**1:45-3:05 p.m. PLENARY PANEL SESSION** Take

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Implications of Trade Frictions for International Finance

- Hiroshi Watanabe, President, Institute for International Monetary Affairs
- Bruce Cameron, Partner, Berkshire Global Advisors
- Tomoyuki Fukumoto, Deputy Director-General, International Department, Bank of Japan
- Jianguang Shen, Chief Economist, JD.com
- Hal Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS (moderator)

**3:05-6:00 p.m. FREE TIME**

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**3:05-6:00 p.m. RAPORTEURS MEETING** Board Room

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**6:00-6:45 p.m. RECEPTION** Arena Foyer (B1 of Sports Facility)

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**6:50-7:50 p.m. KEYNOTE ADDRESS** Arena

- Makoto Takashima, President and Chief Executive Officer, Sumitomo Mitsui Banking Corporation
- Robert Jackson, Commissioner, U.S. Securities and Exchange Commission (SEC)

Introduced by: Akinari Horii, Special Advisor, The Canon Institute for Global Studies and Hal Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

**7:50-9:00 p.m. DINNER** Arena

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**9:00-10:00 p.m. AFTER DINNER COCKTAILS** Nagame (12<sup>th</sup> Fl Main Building)

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## **SUNDAY, OCTOBER 6**

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**7:45-8:40 a.m. BREAKFAST BUFFET** Take (2<sup>nd</sup> Fl of Main Building)

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**8:45-9:15 a.m. KEYNOTE ADDRESS** Take

- Timothy Massad, Former Chairman, U.S. Commodity Futures Trading Commission; Former Assistant Secretary for Financial Stability, U.S. Treasury Department; and Senior Fellow, John F. Kennedy School of Government, Harvard University

Introduced by: Hal Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

**9:15-9:30 a.m. REFRESHMENT BREAK** Take Foyer

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**9:30-10:30 a.m. PRESENTATION & DISCUSSION** Take

Promoting Cross-Border Lending for Economic Growth -- Regulation and Stability

- Don Kanak, Chairman, Eastspring Investments; Senior Fellow, PIFS
- Masaaki Kanno, Chief Economist, Senior Fellow, Financial Market Research Dept., Sony Financial Holdings, Inc.

**10:30-11:30 a.m. PRESENTATION & DISCUSSION** Take

Passive/Active Investment Strategies and Implications for Market Functioning and Corporate Governance

- Stefan Gavell, Vice Chair, Program on International Financial Systems (PIFS)
- Yoshio Okubo, Chairman, Japan Investor Protection Fund

**11:30 -12:15 p.m. CLOSING BUFFET LUNCHEON** Art Room (2<sup>nd</sup> Fl of Main Building)

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