



SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM  
OF THE 21<sup>ST</sup> CENTURY:



AN AGENDA FOR JAPAN AND THE UNITED STATES  
ARMONK, NEW YORK • OCTOBER 23-25, 2009

Japan Participants:

|                      |                                                                                                            |
|----------------------|------------------------------------------------------------------------------------------------------------|
| Shuhei Aoki          | General Manager for the Americas, Bank of Japan                                                            |
| Akira Ariyoshi       | Director, Regional Office for Asia and the Pacific, International Monetary Fund                            |
| Yutaka Endo          | Deputy President, Mizuho Securities Co., Ltd.                                                              |
| Mitsuhiro Fukao      | Professor of Economics, Keio University                                                                    |
| Hideaki Fukazawa     | President and Managing Partner, Tokio Marine Capital Co., Ltd.                                             |
| Hajime Fukuzawa      | General Manager, Mizuho Corporate Bank Ltd.                                                                |
| Takashiro Furuhashi  | Executive Director, International House of Japan                                                           |
| Masaaki Goto         | Chairman and Chief Executive Officer, Daiwa America Corporation                                            |
| Ryusaburo Harasawa   | Advisor, Bank of Tokyo-Mitsubishi UFJ Ltd.                                                                 |
| Masao Hasegawa       | Executive Officer and General Manager, The Bank of Tokyo-Mitsubishi UFJ Ltd.                               |
| Takayoshi Hatayama   | Advisor, Abeam Consulting Ltd.                                                                             |
| Akinari Horii        | Assistant Governor, Bank of Japan                                                                          |
| Takatoshi Ito        | Professor, Graduate School of Economics, University of Tokyo                                               |
| Tadashi Iwashita     | Chairman, Lone Star Japan Acquisitions Ltd.                                                                |
| Masaaki Kaji         | Chief Representative, Development Bank of Japan, Inc.                                                      |
| Mikio Kajikawa       | Minister of Finance, Embassy of Japan                                                                      |
| Shigesuke Kashiwagi  | President and Chief Executive Officer, Nomura Holding America, Inc.                                        |
| Etsuko Katsu         | Vice President International, Professor, Meiji University                                                  |
| Kozo Koide           | Chief Economist, DIAM Co., Ltd.                                                                            |
| Tomoya Masanao       | Executive Vice President, Head of Portfolio Management Japan, PIMCO Japan Ltd.                             |
| Hajime Matsuura      | U.S. Correspondent, The Nikkei                                                                             |
| Hiroshi Minoura      | Managing Director and Head of the Americas, Sumitomo Mitsui Banking Corporation                            |
| Nobuchika Mori       | Deputy Commissioner, International Affairs and Supervision, Financial Services Agency, Government of Japan |
| Naoko Nakamae        | Finance and Business Correspondent, The Economist                                                          |
| Roberto Nishikawa    | Chief Executive Officer, Itaú Securities                                                                   |
| Shinichi Nishimiya   | Ambassador and Consul General, Consulate General of Japan in New York                                      |
| Yoshio Okubo         | Senior Managing Director, Japan Securities Dealers Association                                             |
| Hiroshi Ota          | Independent Director, Kasikorn Bank, Thailand                                                              |
| Takashi Oyama        | Advisor for Global Strategy, Norinchukin Research Institute                                                |
| Yoneo Sakai          | Chief Executive Officer, HSBC Securities (Japan) Limited                                                   |
| Taisuke Sasanuma     | Representative Partner, Advantage Partners LLP                                                             |
| Takafumi Sato        | Former Commissioner, Financial Services Agency, Japan                                                      |
| Joseph R. Schmuckler | Senior Executive Officer, Mitsubishi UFJ Securities Co., Ltd.                                              |
| Yuta Seki            | Senior Analyst, Chief Representative, Nomura Institute of Capital Markets Research                         |
| Paul Sheard          | Global Chief Economist, Global Head of Economic Research, Nomura Securities International, Inc.            |
| Akio Shinju          | General Manager, Investment Planning Department, Daido Life Insurance Company                              |



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|--------------------|------------------------------------------------------------------------------------------------------------------------------|
| Yasuhisa Shiozaki  | LDP Member of the House of Representatives, Former Chief Cabinet Secretary                                                   |
| Takeo Sumino       | Chief Operating Officer, Nomura Holding America, Inc.                                                                        |
| Naoki Tabata       | Executive Senior Advisor, RHJ International Japan                                                                            |
| Ken Takayama       | Chief Financial Officer, Director, Rakuten, Inc.                                                                             |
| Yoichi Takita      | Deputy Chief Editorial Writer, The Nikkei                                                                                    |
| Rintaro Tamaki     | Vice Minister of Finance for International Affairs, Ministry of Finance Japan                                                |
| Eiichi Tanabe      | Treasurer, Senior Vice President, Mitsubishi Corporation                                                                     |
| Keiji Tanaka       | Executive Officer, Regional Executive for the Americas; General Manager, New York Branch, Sumitomo Trust & Banking Co., Ltd. |
| Tomoyoshi Uranishi | Senior Executive Officer, Tokyo Stock Exchange, Inc.                                                                         |
| Akihiro Wani       | Partner, Linklaters Tokyo                                                                                                    |
| Hiroshi Watanabe   | President and Chief Executive Officer, Japan Bank for International Cooperation                                              |
| Tsutomu Watanabe   | Professor, Research Center for Price Dynamics, Hitotsubashi University                                                       |
| Osamu Yamamoto     | Partner, Unison Capital, Inc.                                                                                                |
| Shuji Yanase       | Of Counsel, Nagashima Ohno & Tsunematsu                                                                                      |
| Yoichiro Yokoyama  | Director General, Treasury Department, Development Bank of Japan, Inc.                                                       |
| Naoyuki Yoshino    | Professor, Department of Economics, Keio University                                                                          |

U.S. Participants:

|                     |                                                                                                                    |
|---------------------|--------------------------------------------------------------------------------------------------------------------|
| John A. Allison     | Chairman and Chief Executive Officer, Unio Holdings                                                                |
| Emily Altman        | Private Investor                                                                                                   |
| Kenji Amino         | Partner, Ernst & Young Shinnihon Tax                                                                               |
| David L. Asher      | Managing Partner, Anshin Capital Advisors                                                                          |
| Laurence W. Bates   | General Counsel, GE Japan                                                                                          |
| Thomas F. Cargill   | Professor of Economics, University of Nevada, Reno                                                                 |
| Andrew Conrad       | Senior Vice President and Counsel, Aflac International, Inc.                                                       |
| Kenneth W. Dam      | Max Pam Professor Emeritus of American and Foreign Law and Senior Lecturer, University of Chicago Law School       |
| Robert Dohner       | Deputy Assistant Secretary for Asia, U.S. Department of the Treasury                                               |
| Royanne K. Doi      | Vice President and Counsel, Prudential Holdings of Japan, Inc.                                                     |
| Timothy E. Feige    | Co-President, Prudential International Insurance                                                                   |
| Robert Alan Feldman | Managing Director, Morgan Stanley Japan Securities Co., Ltd.                                                       |
| Stefan Gavell       | Executive Vice President and Head of Regulatory and Industry Affairs, State Street Corporation                     |
| William W. Grimes   | Associate Professor of International Relations and Director of the Center for the Study of Asia, Boston University |
| David Hale          | Chairman, David Hale Global Economics                                                                              |
| Lyric Hughes Hale   | President, David Hale Global Economics                                                                             |
| Matthew Higgins     | Vice President, Federal Reserve Bank of New York                                                                   |



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|------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Takeo Hoshi            | Professor, School of International Relations and Pacific Studies, University of California, San Diego                                                                                  |
| Douglas L. Hymas       | President and Chief Executive Officer, ING Mutual Funds Management Company (Japan) Ltd.                                                                                                |
| Chad Iverson           | Vice President, Capital International KK                                                                                                                                               |
| Merit E. Janow         | Professor and Director, Program on International Finance and Economic Policy, Columbia University                                                                                      |
| William F. Jarvis      | Managing Director, Commonfund Institute                                                                                                                                                |
| John Jeffrey           | Partner, Deloitte LLP                                                                                                                                                                  |
| Richard Jerram         | Chief Economist, Macquarie Securities                                                                                                                                                  |
| Masaaki Kanno          | Managing Director, Chief Economist, Japan, JPMorgan Securities Japan Co., Ltd.                                                                                                         |
| Yasuo Kanzaki          | Special Advisor, Citigroup Global Markets Japan, Inc.                                                                                                                                  |
| Robert K. Kaproth      | Financial Attaché, U.S. Embassy, Tokyo                                                                                                                                                 |
| Anil Kashyap           | Professor of Economics and Finance, University of Chicago                                                                                                                              |
| Susumu Kato            | Chief Economist, Managing Director, Calyon Credit Agricole CIB and CLSA                                                                                                                |
| Richard Katz           | Editor, The Oriental Economist Report                                                                                                                                                  |
| Brian W. Kelly         | Chief Executive Officer, Asian Century Quest                                                                                                                                           |
| Jyoti Kohli            | Senior Supervisory Financial Analyst, Board of Governors of the Federal Reserve System                                                                                                 |
| Dino Kos               | Managing Director, Portales Partners LLC                                                                                                                                               |
| Yasushi Kusaka         | Director, Business Development, Ernst & Young Shinnihon Tax                                                                                                                            |
| Christopher J. LaFleur | Vice Chairman, JPMorgan Securities Japan Co., Ltd.                                                                                                                                     |
| Laura Lane             | Senior Vice President, International Government Affairs, Citi                                                                                                                          |
| Andrew Liu             | Managing Director, Elliott Advisors Asia Limited                                                                                                                                       |
| Sarah Lubman           | Director, Brunswick Group                                                                                                                                                              |
| Jonathan S. Malamud    | Vice President and International Counsel, Prudential Financial, Inc.                                                                                                                   |
| Dan McCardell          | Deputy Director, Program on International Financial Systems, Harvard Law School                                                                                                        |
| Peter McKillop         | Director of Global Communications, Kohlberg Kravis Roberts & Co.                                                                                                                       |
| Victoria Melendez      | Managing Director, Rockefeller & Co.                                                                                                                                                   |
| Curtis J. Milhaupt     | Fuyo Professor of Japanese Law; Professor of Comparative Corporate Law; Director, Center for Japanese Legal Studies, Columbia Law School                                               |
| Anthony M. Miller      | Chief Executive Officer, Pacific Alliance Japan Limited                                                                                                                                |
| Arthur M. Mitchell III | Senior Counselor, White & Case LLP                                                                                                                                                     |
| Satoru Murase          | Partner, Bingham McCutchen Murase LLP                                                                                                                                                  |
| Naoko Nemoto           | Managing Director, Financial Institutions Ratings, Standard & Poor's                                                                                                                   |
| Allan O'Bryant         | President and Chief Executive Officer, Yunzei Capital Advisors                                                                                                                         |
| Alicia Ogawa           | Senior Advisor to the Center on Japanese Economy and Business, Columbia University Business School; Adjunct Professor, School of International and Public Affairs, Columbia University |
| Yuri Okane             | Senior Policy Analyst, Tudor Investment Corporation                                                                                                                                    |
| Hugh T. Patrick        | R.D. Calkins Professor of International Business Emeritus and Director, Center on Japanese Economy and Business, Columbia Business School                                              |
| Joe Peek               | Professor, Gatton College of Business and Economics, University of Kentucky                                                                                                            |



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| Douglas L. Peterson  | Chairman, Representative Director, President, and Chief Executive Officer, Citigroup Japan Holdings Corp.                                      |
| Thierry Porté        | Operating Partner, J.C. Flowers & Co.; Chairman, U.S.-Japan Conference on Educational and Cultural Interchange (CULCON)                        |
| Robin Radin          | Co-Founder, Japan-U.S. Symposium                                                                                                               |
| Bill Rhodes          | Senior Vice Chairman, Citi; Senior Vice Chairman, Citibank                                                                                     |
| T. Timothy Ryan, Jr. | President and Chief Executive Officer, Securities Industry and Financial Markets Association (SIFMA)                                           |
| Stanley M. Sawai     | Partner, KPMG AZSA & Co.                                                                                                                       |
| Jonathan D. Schuman  | Managing Director, Head of Institutional Business Division, Head of Product and Business Development Division, AIG Investments Japan Co., Ltd. |
| Hal S. Scott         | Nomura Professor and Director, Program on International Financial Systems, Harvard Law School                                                  |
| Henny Sender         | International Financial Correspondent, Financial Times                                                                                         |
| Catherine Simmons    | Vice President, Government, Regulatory, and Industry Affairs, Asia Pacific, State Street Bank and Trust Company                                |
| Allan D. Smith       | General Counsel, AIG Companies, Japan and Korea                                                                                                |
| Paul Speltz          | Chairman and Chief Executive Officer, Global Strategic Associates LLC                                                                          |
| Shigemitsu Sugisaki  | Vice Chairman, Goldman Sachs Japan Co., Ltd.                                                                                                   |
| Adrian van Rixtel    | Head of International Financial Analysis, Bank of Spain                                                                                        |
| Christopher P. Wells | Partner, White & Case LLP                                                                                                                      |
| Eric Wetlaufer       | Group Chief Investments Officer, Fidelity                                                                                                      |
| Bill Wilder          | President and Chief Investment Officer, Nikko Asset Management Co., Ltd.                                                                       |
| Andrew Winden        | Partner, Morrison & Foerster LLP                                                                                                               |
| Neal S. Wolin        | Deputy Secretary, U.S. Department of the Treasury                                                                                              |
| Yukio Yoshimura      | Executive Officer, Head of Government Affairs, Citigroup Japan Holdings Corp.                                                                  |